Indian Express, Delhi, 16/11/2026
Page No: 16, Size: 15.19cm × 7.49cm



GAIL and KRIBHCO recently signed a MoU with APEDB to explore the establishment of a gas-based urea plant in Andhra Pradesh. The MoU was signed at the 31st CII Partnership Summit 2026 in the august presence of N. Chandrababu Naidu, Hon. CM of Andhra Pradesh. The proposed urea production facility, envisaged to have a capacity of 1.27 million metric tonnes per annum (MMTPA), would be located at Mulapeta in Srikakulam district of Andhra Pradesh, along GAIL's Srikakulam–Angul Natural Gas Pipeline. The MoU was formally signed by C. S. Azad, ED (Technical), KRIBHCO; Sanjay Agarwal, ED (BD, Start-up & R&D), GAIL; and Sagili Shan Mohan, IAS, Chief Executive Officer, APEDB. The proposed initiative seeks to bring together KRIBHCO's experience in the fertilizer sector, GAIL's capabilities in natural gas, and APEDB's role in facilitating investment in Andhra Pradesh.

Indian Express, Delhi, 16/11/2026
Page No: 16, Size: 15.40cm × 7.62cm

KRIBHCO , signed a MoU with GAIL Ltd to explore the opportunity of setting up a gas-based fertilizer project in the state of Andhra Pradesh. The MoU was formally signed by Sanjay Agarwal, ED (BD, Start-up & R&D), GAIL and C.S.Azad, ED (Technical), KRIBHCO, in



the presence of V Sudhakar Chowdary, Chairman, KRIBHCO, S.S. Yadav, MD, KRIBHCO. GAIL and KRIBHC have agreed to join hands for implementation of the project through Joint Venture mode. Speaking on the occasion, V Sudhakar Chowdary, Chairman, KRIBHCO, said: "The signing of this MoU marks the beginning of a strategic partnership between GAIL and KRIBHCO. I am confident that KRIBHCO's experience combined with GAIL's leadership position in the natural gas sector would bring value to the proposed project for successful implementation."

Indian Express, Delhi, 16/11/2026
Page No: 16, Size: 15.11cm × 3.97cm

GAIL, Mangalore Petrochemicals Limited has commissioned its 1.25 MTPA Purified Terephthalic Acid (PTA) plant at Mangalore Special Economic Zone, Karnataka. GAIL acquired the erstwhile JBF Petrochemicals Limited through CIRP in 2023 and subsequently revived and refurbished the facility. The commissioning will strengthen India's domestic PTA manufacturing capacity, reduce import dependence and support the polyester industry. Located near New Mangalore Port, the plant will market its products under the brand name 'G-Tex', leveraging GAIL's established marketing network.

Hindu, Mumbai, 16/11/2026
Page No: 1, Size: 9.79cm × 14.42cm

CNG prices in Mumbai rise by ₹1.5/kg after sixth hike since May

Saptaparno Ghosh
NEW DELHI

Amid rising costs of input gas, Mahanagar Gas Ltd (MGL) increased prices of compressed natural gas (CNG) at its retail outlets by ₹1.5 per kg, with effect from Sunday. CNG is now priced at ₹91.5 per kg in Mumbai. Cumulatively, prices of the vehicular gas have increased by ₹9.5 per kg across six tranches since May 14.

This is the second price increase in November.

The uncertainty in West Asia and the loss of supplies from Qatar, which is the largest liquefied natural gas producer in the world and among the most reliable suppliers, has forced purchasers to scout for alternative sources of natural gas and increasingly buy on the spot.

In a release, MGL stated, "The ongoing Middle East crisis, coupled with reduced domestic gas allocation and increased dependence on higher-cost imported RLNG [regasified liquefied natural gas] linked to international benchmarks, has significantly increased MGL's gas procurement costs, particularly for the CNG segment, driven by strong demand and a higher share of imported gas in its input mix."

Amar Ujala, Delhi, 16/11/2026
Page No: 10, Size: 9.68cm × 10.00cm

आंध्र प्रदेश में 1.27 मिलियन टन क्षमता का यूरिया प्लांट लगाने की तैयारी



नई दिल्ली। देश को उर्वरक उत्पादन के मामले में आत्मनिर्भर बनाने की दिशा में एक और कदम उठाया गया है। गेल (इंडिया) लिमिटेड और कृषक भारती कोऑपरेटिव लिमिटेड (क्रभको) आंध्र प्रदेश में गैस आधारित यूरिया प्लांट लगाने की संभावनाएं तलाशेंगे। इसके लिए दोनों कंपनियों ने आंध्र प्रदेश आर्थिक विकास बोर्ड (एपीईडीबी) के साथ समझौता ज्ञापन (एमओयू) पर हस्ताक्षर किए हैं। यह समझौता 12 नवंबर को विशाखापत्तनम में आयोजित 31वें सीआईआई पार्टनरशिप समिट 2026 के दौरान हुआ। इस मौके पर आंध्र प्रदेश के मुख्यमंत्री एन. चंद्रबाबू नायडू भी मौजूद रहे। समझौते पर एपीईडीबी के सीईओ सगीली शान मोहन, गेल के कार्यकारी निदेशक संजय अग्रवाल और क्रभको के कार्यकारी निदेशक सी.एस. आजाद ने हस्ताक्षर किए। प्रस्तावित यूरिया प्लांट आंध्र प्रदेश के श्रीकाकुलम जिले के मुलापेटा में स्थापित करने की योजना है। इसकी सालाना उत्पादन क्षमता 1.27 मिलियन मीट्रिक टन होगी।

Economic Times, Delhi, 16/11/2026
Page No: 2, Size: 34.34cm × 38.23cm

MEETING IN MANILA TOMORROW

First Quad Leaders' Summit in 2 Yrs to Focus on Critical Issues

Opportunity for Modi and Trump to meet amid growing momentum in talks for a trade pact

Dipanjan Roy Chaudhury

New Delhi: The Quad's first leaders' summit in two years, scheduled to be held in Manila on Tuesday, is expected to focus on securing critical minerals supply chains and keeping key shipping lanes open to safeguard energy supplies amid growing geopolitical tensions.

The summit will provide an opportunity for Prime Minister Narendra Modi and US President Donald Trump to meet, with Trump expected to travel to Manila on Tuesday. Modi is scheduled to visit Florida next month for the G20 summit, amid growing momentum in talks for a trade pact.

Freedom of navigation, particularly through the Strait of Hormuz, which has been affected by the Iran war, is expected to figure prominently on the agenda, **ET** has learnt. The four leaders are likely to discuss the need to keep commercial shipping lanes free and unimpeded to ensure the smooth flow of energy supplies.



Freedom of navigation through Strait of Hormuz to figure prominently

In May, Quad foreign ministers met to launch the Critical Minerals Initiative Framework to support the development of secure supply chains for minerals essential to advanced technologies, economic growth and resilient industrial bases.

Through the initiative, Quad partners intend to use economic policy tools and coordinated investment to accelerate the development of diversified and fair critical minerals markets. They also aim to support supplies of minerals crucial to economic growth and security in the Indo-Pacific.

The partners intend to mobilise up to $20 billion in government and private-sector support through new and existing initiatives to strengthen critical minerals supply chains, including mining, processing and recycling. They also aim to improve the overall environment for critical minerals development, in accordance with their respective domestic laws.

The initiative will also focus on recovering and using critical minerals from electronic waste and other scrap materials, strengthening supply chains and promoting recycling within Quad countries and like-minded nations. Emerging technologies, including artificial intelligence, could be another item on the summit agenda.

The Quad leaders last met in September 2024 in Delaware, US, under the Biden administration.

Pioneer, Delhi, 16/11/2026
Page No: 11, Size: 11.80cm × 15.53cm

ONGC takes over disputed Cambay block from Vedanta; Anil Agarwal firm books ₹379 crore impairment

PIONEER NEWS SERVICE
New Delhi

State-run Oil and Natural Gas Corporation (ONGC) has taken over operations and control of the disputed Cambay offshore block from Vedanta Oil & Gas Ltd following a Delhi High Court ruling, according to regulatory filings by the two companies.

Vedanta Oil & Gas Ltd has recognised an impairment charge of about ₹379 crore against assets and receivables linked to the block.

The takeover of the CB-OS-02 block took effect on July 22, 2026, after the High Court's single-judge bench dismissed Vedanta's challenge to the government's decision not to extend the production-sharing contract, ONGC said in its quarterly filing.

The block was operated by Vedanta, which held a 40 per cent participating interest; ONGC held 50 per cent, and Invenire Petrodyne Ltd had the remaining 10 per cent. The Government, through a September 19, 2025, letter, declined to extend the contract and directed the operator to hand over the block to ONGC.

Vedanta challenged the decision before the Delhi High Court on September 22, 2025. The contract for the Cambay block expired on June 29, 2023. Vedanta and its joint venture partners had applied for an extension on June 28, 2021, under the Government's 2017 extension policy.

Vedanta's writ petition was dismissed on July 22, 2026, resulting in the vacation of an interim stay that had earlier directed that status quo be maintained. ONGC subsequently took over the block and applied for a petroleum lease on July 28, 2026.

The legal dispute, however, remains unresolved. Vedanta appealed against the single-judge order before a division bench of the Delhi High Court.

Hearings have concluded, and the judgment has been reserved, according to the two companies' filings.

Vedanta said it had stopped recognising revenue and related expenses from the Cambay block from the date of the July 22 order. In view of the absence of a valid production-sharing contract and uncertainty over the recoverability of assets and receivables, it recognised an impairment charge of approximately ₹379 crore in the first quarter of FY27.

ONGC said it accounted for its interest in the block as an unincorporated joint venture up to July 21, 2026, and has been operating it under the terms applicable to the nomination regime since taking over the following day.

The state-run explorer said decommissioning liabilities would be met from the site restoration fund maintained for the block. Other future liabilities arising from petroleum operations after the takeover would be borne by ONGC for as long as it continues to operate the block.

Both companies said the ultimate outcome of the litigation and any consequential financial impact could not be determined at present.

"The company has taken over the custody of the block and accounted for its interest in the block as an unincorporated joint venture till July 21, 2026," ONGC said.

"The company, being a nominee of the government, is carrying out operations of the block CB-OS-02 applying the terms applicable for the nomination regime, since July 22, 2026."

Free Press Journal, Mumbai, 16/11/2026
Page No: 6, Size: 14.16cm × 29.00cm

ONGC takes over Vedanta's disputed Cambay Block

Business Desk
MUMBAI

State-run Oil and Natural Gas Corporation (ONGC) has taken control of the disputed Cambay offshore oil block from Vedanta Oil & Gas following a Delhi High Court ruling. The development has prompted Vedanta to recognise an impairment charge of approximately ₹379 crore.



COURT RULING

ONGC assumed operations of the CB-OS-02 block on July 22, 2026, after the Delhi High Court dismissed Vedanta's petition challenging the government's refusal to extend its production-sharing contract (PSC).

The contract expired on June 29, 2023. The government formally declined its extension on September 19, 2025, directing Vedanta to hand over operations to ONGC.

Vedanta held a 40% participating interest in the block, while ONGC owned 50% and Invenire Petrodyne held the remaining 10%.

IMPACT

Following the court ruling, Vedanta stopped recognising revenue and expenses associated with the block from July 22.

Citing uncertainty surrounding asset recovery and the absence of a valid contract, the company recognised an impairment charge of approximately ₹379 crore during Q1 FY27.ONGC subsequently applied for a petroleum lease on July 28 and began operating the block under the government's nomination regime.

The company clarified that decommissioning obligations would be funded through the block's existing site restoration fund. Future operational liabilities would remain ONGC's responsibility while it operates the asset.

LEGAL BATTLE

However, the dispute remains unresolved. Vedanta has challenged the single-judge ruling before a division bench of the Delhi High Court.

Hearings concluded on October 1, and the court has reserved its judgment. Both companies acknowledged that the litigation's ultimate outcome and potential financial implications remain uncertain.

Economic Times, Delhi, 16/11/2026
Page No: 8, Size: 16.27cm × 7.81cm

ONGC Takes Over Disputed Cambay Block

New Delhi: State-run Oil and Natural Gas Corporation (ONGC) has taken over operations and control of the disputed Cambay offshore block from Vedanta Oil & Gas Ltd following a Delhi High Court ruling, according to regulatory filings by the two companies. Vedanta Oil & Gas Ltd has recognised an impairment charge of about ₹379 crore against assets and receivables linked to the block.

The takeover of the CB-OS-02 block took effect on July 22, 2026, after the HC's single-judge bench dismissed Vedanta's challenge to the government's decision not to extend the production-sharing contract, ONGC said in its quarterly filing. The block was operated by Vedanta, which held a 40% participating interest; ONGC held 50%, and Invenire Petrodyne had the remaining 10%. – PTI

Free Press Journal, Mumbai, 16/11/2026
Page No: 7, Size: 18.04cm × 22.89cm

OIL reports 20% growth in crude oil production resulting to 116% growth in Standalone PAT during Q2 FY27



Oil India Limited, the Maharatna CPSE of Govt. of India, declared its financial results for Q2FY27, in its 586th meeting of the Board of Directors held on 12th November 2026 at New Delhi. The Company achieved a growth of 53% in Consolidated PAT at ₹ 2,521 crore in Q2 FY27 vis-à-vis ₹ 1,644 crore in Q2 FY26. The consolidated PAT for the half year ended 30.09.2026 is ₹ 6,548 crore vis-à-vis ₹ 3,690 crore during corresponding previous half year, a growth of 77%. The Company achieved a PAT of ₹ 2,259 Cr. in Q2FY27 vis-à-vis ₹ 1,044 Cr in Q2FY26, a growth of 116%, due to increase in crude oil production by 20% and crude oil price realisation by 35% from USD 68.19/bbl in Q2FY26 to USD 92.24/bbl in Q2FY27. The Company registered highest ever Standalone PAT for the half year ended 30.09.2026 at ₹ 5,130 crore as compared to ₹ 1,857 crore during corresponding previous half year, a growth of 176%. The Board of Directors of the Company has recommended an Interim Dividend of ₹ 7.00/- per fully paid equity share of ₹10 each.

Business Standard, Delhi, 16/11/2026
Page No: 1, Size: 39.26cm × 56.01cm

Oil, commodities drive earnings to record high in Q2

KRISHNA KANT
Mumbai, 15 November

Listed companies reported record high net profits (adjusted for exceptional gains & losses) in the July-September quarter of 2026-27 (Q2FY27) led by higher energy and commodity prices and gains from excise duty cuts on diesel and petrol that oil companies did not pass on to the consumers.

The companies in oil & gas and mining & metals sectors, and power producers were the biggest earnings drivers in Q2FY27 accounting for bulk of the incremental year-on-year (Y-o-Y) growth in overall earnings. In contrast, pharma, cement, fast-moving consumer goods (FMCG) and information technology (IT) services companies were laggards.

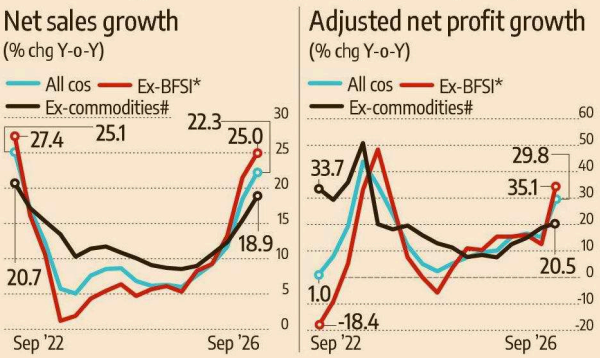
The combined adjusted net profit of 2,979 firms that reported earnings was up 29.8 per cent to a record high of around ₹4.92 trillion in Q2FY27 from around ₹3.8 trillion in Q2FY26 and around ₹4.57 trillion in Q1FY27, according to data from Capitaline.

Ebitda margins of the overall sample improved to a three-quarter high of 26.78 per cent (of total income) in Q2FY27 from a 13-quarter low of 25.94 per cent in Q1FY27, as the gains to commodity and energy producers from higher prices more than compensated for margins decline in user industries. Turn to Page 6



ILLUSTRATION: AJAYA MOHANTY

Revenue growth surges, profits jump



Note: *BFSI includes banks, insurers, financial firms, and stock brokers; #Commodities include oil & gas firms, mining & metal companies and power generators Based on a sample of 2,979 listed companies, excluding their listed subsidiaries Source: Capitaline, Compiled by *Business Standard* Research Bureau

■ Approval delays hit realty bookings even as launches help growth P2

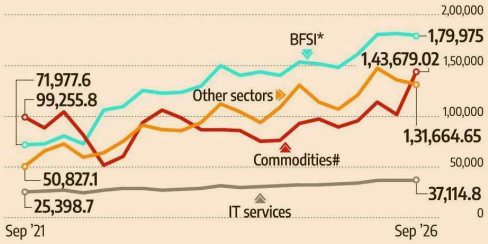
Business Standard, Delhi, 16/11/2026
Page No: 1, Size: 52.39cm × 68.16cm

FROM PAGE 1

Oil, commodities drive earnings to record high in Q2

Commodities outperform

Sectoral distribution of quarterly net profit (₹ cr)



Note: *BFSI includes banks, insurers, financial firms, and stock brokers; # Commodities include oil & gas firms, mining & metal companies and power generators; Based on a sample of 2,979 listed companies, excluding their listed subsidiaries
Source: Capitaline, Compiled by *Business Standard* Research Bureau

However, margins were down nearly 200 basis points (bps) from a record high of 28.03 per cent of total income in Q2FY26. Ebitda denotes earnings before interest, taxes, depreciation, and amortisation.

These companies' combined net sales (gross interest income for banks and other lenders) was up 22.3 per cent to ₹49.42 trillion in Q2FY27 from ₹40.4 trillion a year ago and Rs 46.8 trillion in Q1FY27. This was the fastest revenue growth reported by these firms in the last 16-quarters. For comparison, these companies' combined net sales rose by 7.6 per cent Y-o-Y in Q2FY26 and 18.4 per cent Y-o-Y in Q1FY27.

Commodities top charts

Mining & metal producers such as Hindalco and Vedanta topped the charts and the sector combined adjusted net profit was up 61.9 per cent Y-o-Y in Q2FY27 to ₹37,603.3 crore. Oil & gas companies such as Indian Oil Company Ltd (IOCL) and Reliance Industries Ltd (RIL) also shone and their combined adjusted net profit was up 60.2 per cent Y-o-Y to ₹78,015 crore in Q2FY27. Power producers such as Adani Power, NTPC and Adani Green Energy Solutions also out-performed with 55 per cent Y-o-Y growth in sector combined adjusted net profit in Q2FY27.

Eight out of the 10 biggest earnings contributors on Y-o-Y basis in Q2FY27 were commodity or energy producers with the exception of Tata Motors Passengers Vehicles (TMPV) and ICICI Bank.

Public sector undertaking IOCL was the single biggest earnings contributor, accounting for 12 per cent of the overall rise in corporate profits in Q2FY27 on a Y-o-Y basis. Its adjusted net profit was up 174 per cent Y-o-Y to a record high of ₹21,408 crore as it gained from lower excise duty and refining margins on transport fuels. Other big contributors were RIL (40.6 per cent Y-o-Y), ONGC (56 per cent Y-o-Y), Adani Power (134.3 per cent Y-o-Y) and TMPV (loss to profit in Q2FY27). Together, these five companies accounted for nearly 31 per cent of the overall rise in corporate earnings in Q2FY27 on a Y-o-Y basis.

Manufacturing, service sector margins fall

The firms in manufacturing and non-BFSI (banking, financial services, and insurance) services sectors, however, suffered from margin decline and relatively low growth in revenues and earnings. The Ebitda margins of companies ex-BFSI and commodities was down 450 bps Y-o-Y to a 16-quarter low of 16.7 per cent of total income in Q2FY27 from a record high of 21.1 per cent a year ago.

The combined adjusted net profit of companies excluding BFSI and commodities was up 19.5 per cent Y-o-Y to ₹1.69 trillion from ₹1.41 trillion in Q2FY26, but down from ₹1.73 trillion in Q1FY27 and ₹1.84 trillion in Q4FY26. Their combined net sales were up 21.5 per cent Y-o-Y to ₹22.16 trillion in Q2FY27 from ₹18.23 trillion in Q2FY26 and ₹20.76 trillion in Q1FY27. The combined adjusted net profit of firms excluding commodity producers (oil & gas, mining & metals and power) was up 20.5 per cent Y-o-Y to ₹3.49 trillion in Q2FY27, from ₹2.89 trillion a year ago, but down from ₹3.55 trillion in Q1FY27 and record high of ₹3.65 trillion in Q4FY26. Their combined net sales were up 18.9 per cent Y-o-Y to ₹33.55 trillion in Q2FY27 from ₹28.22 trillion in Q2FY26 and ₹31.39 trillion in Q1FY27.

Pharma, cement earnings shrink

In contrast, pharma and cement firms reported a Y-o-Y decline in their combined net profit while earnings in FMCG and capital goods sectors grew in low-single digits. IT services firms also underperformed, recording 10.1 per cent Y-o-Y growth in Q2FY27 combined adjusted net profit. In contrast, top laggards were mostly companies hit by high energy and commodity material prices such as Ambuja Cements, Bharat Petroleum Corp, New India Assurance, Glenmark Pharmaceuticals, REC Ltd, Suzlon Energy, Maruti Suzuki India Ltd, Grasim, Cipla and Dr Reddy's among others. These firms reported a Y-o-Y decline in Q2FY27 net profits.

Millennium Post, Delhi, 16/11/2026
Page No: 11, Size: 28.92cm × 28.07cm

VEDANTA OIL & GAS BOOKS ₹379 CRORE IMPAIRMENT

ONGC takes over ops and control of disputed Cambay block from Vedanta

OUR CORRESPONDENT
New Delhi, November 15

State-run Oil and Natural Gas Corporation (ONGC) has taken over operations and control of the disputed Cambay offshore block from Vedanta Oil & Gas Ltd following a Delhi High Court ruling, according to regulatory filings by the two companies.

Vedanta Oil & Gas Ltd has recognised an impairment charge of about Rs 379 crore against assets and receivables linked to the block.

The takeover of the CB-OS-02 block took effect on July 22, 2026, after the High Court's single-judge bench dismissed Vedanta's challenge to the government's decision not to extend the production-sharing contract, ONGC said in its quarterly filing.

The block was operated by Vedanta, which held a 40 per cent participating interest; ONGC held 50 per cent, and Invenire Petrodyne Ltd had the remaining 10 per cent.

The government, through a September 19, 2025, letter, declined to extend the contract and directed the operator to hand over the block to ONGC.

Vedanta challenged the decision before the Delhi High Court on September 22, 2025.

The contract for the Cambay block expired on June 29, 2023. Vedanta and its joint venture partners had applied for an extension on June 28, 2021, under the government's 2017 extension policy.

Vedanta's writ petition was dismissed on July 22, 2026, resulting in the vacation of an interim stay that had earlier directed that status quo be maintained. ONGC subsequently took over the block and applied for a petroleum lease on July 28, 2026.

The legal dispute, however, remains unresolved.



'THE TAKEOVER OF THE CB-OS-02 BLOCK TOOK EFFECT ON JULY 22, 2026, AFTER THE HIGH COURT'S SINGLE-JUDGE BENCH DISMISSED VEDANTA'S CHALLENGE TO THE GOVT'S DECISION NOT TO EXTEND THE PRODUCTION-SHARING CONTRACT'

Vedanta appealed against the single-judge order before a division bench of the Delhi High Court.

Hearings have concluded, and the judgment has been reserved, according to the two companies' filings.

Vedanta said it had stopped recognising revenue and related expenses from the Cambay block from the date of the July 22 order. In view of the absence of a valid production-sharing contract and uncertainty over the recoverability of assets and receivables, it recognised an impairment charge of approximately Rs 379 crore in the first quarter of FY27.

ONGC said it accounted for its interest in the block as an unincorporated joint venture up to July 21, 2026, and has been operating it under the terms applicable to the nomination regime since taking over the following day.

The state-run explorer said decommissioning liabilities would be met from the site restoration fund maintained for the block. Other future liabilities arising from petroleum operations after the takeover would be borne by ONGC for as long as it continues to operate the block.

Both companies said the ultimate outcome of the litigation and any consequential financial impact could not be determined at present.

"The company has taken over the custody of the block and accounted for its interest in the block as an unincorporated joint venture till July 21, 2026," ONGC said.

"The company, being a nominee of the government, is carrying out operations of the block CB-OS-02 applying the terms applicable for the nomination regime, since July 22, 2026."

Stating that ONGC has taken over the Block, Vedanta Oil & Gas Ltd said it has filed an appeal against the said dismissal before the Division Bench of the Delhi High Court.

"The hearings have concluded on 1st October, and the matter is reserved for judgment."

"Considering the recent judicial developments, the absence of a valid PSC and the resulting uncertainty regarding recoverability of assets and receivables relating to the block, the Group reassessed the carrying value of the related balances. Accordingly, the Group has recognised an impairment charge of approximately Rs 379 crore during Q1FY27," Vedanta said.

KEY POINTS

- The block was operated by Vedanta, which held a 40% participating interest; ONGC held 50%, and Invenire Petrodyne Ltd had the remaining 10%
- The govt, through a September 19, 2025, letter, declined to extend contract & directed the operator to hand over the block to ONGC
- The contract for the Cambay block expired on June 29, 2023. Vedanta and its joint venture partners had applied for an extension on June 28, 2021, under the government's 2017 extension policy

Millennium Post, Delhi, 16/11/2026
Page No: 11, Size: 23.07cm × 12.04cm

Crude oil may extend losses next week, Brent seen testing $90-92 per barrel, say analysts

PRESS TRUST OF INDIA
New Delhi, November 15

Crude oil prices may remain under pressure next week as expectations of ample supply and rising inventories keep a lid on prices, even as geopolitical tensions between the US and Iran could trigger volatility, analysts said.

On the data front, investors will track weekly crude oil stock estimates from the American Petroleum Institute (API), US crude oil imports, official crude



oil inventories and stock levels, they added. "Brent crude oil could potentially test $90-92 per barrel in overseas trade, with prices likely to remain volatile with a downward bias," said Ajit Mishra, SVP of Research at Religare Broking.

Tensions between Washington and Tehran remain a key concern for global energy supplies. Iran claimed it launched six drones targeting a US air-defence radar installation at Bahrain's Al-Rifaa base on Sunday.

Earlier, US President Donald Trump was considering holding off further attacks against Iran, provided Tehran and Iran-backed Houthi forces do not undertake fresh provocations. Washington, however, continues to maintain its naval blockade of Iranian ports.

Analysts said these developments have kept the Strait of Hormuz in focus, as disruptions along the routes could affect global energy flows.

On the Multi Commodity Exchange, crude oil futures for November delivery fell Rs 185, or 2.16 per cent, over the past week to close at Rs 8,369 per barrel. The December contract declined Rs 196, or 2.31 per cent, to settle at Rs 8,282 per barrel.

Financial Express, Delhi, 16/11/2026
Page No: 2, Size: 5.16cm × 27.30cm

Venezuela eyes bigger share of India's oil imports from Russia

SAURAV ANAND
New Delhi, November 15

VENEZUELA COULD REGAIN a share of India's crude oil imports from Russia as Washington continues to exert greater pressure on buyers of Russian oil, according to Rystad Energy.

The consultancy said the shift in US policy and Venezuela's changing export patterns could improve its position in the Indian market, although higher freight costs and differences in crude quality would limit its ability to displace Russian supplies.

"India, in particular, presents an opportunity for Venezuela to regain market share from Russia," Rystad Energy said in its assessment.

The report comes as India's Venezuelan crude imports surged nearly 76% to approximately 345,000 barrels per day in October from 196,000 bpd in September, according to provisional Kpler data through October 30. Russian crude arrivals stood at around 1.97 million bpd during October.

Rystad said Venezuela's political reset in January had significantly reshaped its oil trade, with a much larger share of crude exports now heading to India and the US. Together, the two countries accounted for around three-quarters of Venezuelan crude exports over the period examined in its analysis. It said Venezuela could gain a competitive advantage if Washington continues applying greater pressure on Russian crude buyers.

Free Press Journal, Mumbai, 16/11/2026
Page No: 11, Size: 17.17cm × 9.42cm

KTC to get exclusive biodiesel supply at ₹10 less than diesel

THE GOAN | NETWORK

PANAJI

The Goa government has decided in principle to ensure that biodiesel produced from used cooking oil (UCO) is sold exclusively to the Kadamba Transport Corporation Limited (KTCL), at a price Rs 10 per litre lower than the prevailing retail price of diesel in the State.

The decision was taken at a meeting convened by the Goa Energy Development Agency (GEDA) during a recently held meeting to finalise the procurement and pricing mechanism for used cooking oil and its conversion into biodiesel.

As per the minutes of the meeting, the refinery will process used cooking oil collected from individual generators and supply the biodiesel exclusively to KTCL. The selling price will be linked to the price notified by the Indian Oil Corporation or the Ministry of Petroleum and Natural Gas, with a discount of Rs 10 per litre against the prevailing diesel price in Goa.

Hindustan, Delhi, 16/11/2026
Page No: 11, Size: 9.31cm × 5.08cm

कच्चे तेल की कीमतों में और गिरावट की आशंका



नई दिल्ली। पर्याप्त आपूर्ति की उम्मीद और भंडार बढ़ने से अगले सप्ताह कच्चे तेल की कीमतों पर दबाव बना रह सकता है। हालांकि, अमेरिका और ईरान के बीच भू-राजनीतिक तनाव से कीमतों में उतार-चढ़ाव आ सकता है। विश्लेषकों ने कहा कि बाजार की नजर अमेरिकी पेट्रोलियम संस्थान (एपीआई) के कच्चे तेल के साप्ताहिक भंडार के अनुमान, अमेरिका के कच्चे तेल के आयात, आधिकारिक भंडार के आंकड़ों और भंडार के स्तर पर रहेगी। अंतरराष्ट्रीय बाजार में ब्रेंट कच्चे तेल की कीमत 90-92 डॉलर प्रति बैरल तक आ सकती है।

Punjab Kesari, Delhi, 16/11/2026
Page No: 8, Size: 4.82cm × 14.74cm

कच्चे तेल की कीमतों में और होगी गिरावट



नई दिल्ली, (पंजाब केसरी): पर्याप्त आपूर्ति की उम्मीद और भंडार बढ़ने से अगले सप्ताह कच्चे तेल की कीमतों पर दबाव बना रह सकता है। हालांकि, अमेरिका और ईरान के बीच भू-राजनीतिक तनाव से कीमतों में उतार-चढ़ाव आ सकता है। विश्लेषकों ने कहा कि बाजार की नजर अमेरिकी पेट्रोलियम संस्थान के कच्चे तेल के साप्ताहिक भंडार के अनुमान, अमेरिका के कच्चे तेल के आयात, आधिकारिक भंडार के आंकड़ों और भंडार के स्तर पर रहेगी। रेलिगेयर ब्रोकिंग के वरिष्ठ उपाध्यक्ष (शोध) अजित मिश्रा ने कहा, 'अंतरराष्ट्रीय बाजार में ब्रेंट कच्चे तेल की कीमत 90-92 डॉलर प्रति बैरल तक आ सकती है।

Deshbandhu, Delhi, 16/11/2026
Page No: 10, Size: 11.24cm × 19.18cm

मुंबई में सीएनजी 1.50 रुपए प्रति किलो महंगी



■ ऑटो का न्यूनतम किराया 29 रुपए करने की मांग

मुंबई, 15 नवम्बर (एजेंसियां)। महाराष्ट्र में मुंबई और मुंबई महानगर क्षेत्र (एमएमआर) में रविवार को यात्रियों, वाहन चालकों और सार्वजनिक परिवहन संचालकों पर महंगाई का अतिरिक्त बोझ पड़ गया। संपीड़ित प्राकृतिक गैस (सीएनजी) की कीमत में 1.50 रुपए प्रति किलो की बढ़ोतरी की गई है, जिससे इसकी खुदरा कीमत बढ़कर 91.50 रुपए प्रति किलो हो गई है।

बढ़ी हुई कीमत शनिवार आधी रात से लागू हो गई और रविवार सुबह से मुंबई तथा आसपास के क्षेत्रों के सभी सीएनजी केंद्रों पर इसी दर से गैस की बिक्री शुरू हो गई। इससे पहले एक नवम्बर को सीएनजी की कीमत में एक रुपए प्रति किलो की बढ़ोतरी की गई थी। पिछले 75 दिनों में इसकी कीमत कुल 5.50 रुपए प्रति किलो बढ़ चुकी है। साल की शुरुआत में सीएनजी की कीमत 80.50 रुपए प्रति किलो थी, जो अब 11 रुपए बढ़ चुकी है। कीमतों में लगातार हो रही बढ़ोतरी का सबसे अधिक असर ऑटो रिक्शा और टैक्सी चालकों पर पड़ने की आशंका है, क्योंकि वे रोजमर्रा के कामकाज के लिए काफी हद तक सीएनजी पर निर्भर हैं। निजी वाहन चालकों और सीएनजी से चलने वाले व्यावसायिक वाहनों के संचालकों को भी हर बार गैस भरवाने के लिए अधिक पैसे खर्च करने होंगे।

Hindustan, Delhi, 16/11/2026
Page No: 11, Size: 9.58cm × 3.33cm

ओएनजीसी ने विवादित ब्लॉक का नियंत्रण लिया

नई दिल्ली। ऑयल एंड नैचुरल गैस कॉरपोरेशन (ओएनजीसी) ने दिल्ली उच्च न्यायालय के एक फैसले के बाद वेदांता ऑयल एंड गैस लिमिटेड से विवादित खंभात अपतटीय ब्लॉक का परिचालन और नियंत्रण अपने हाथ में ले लिया है। इस कारण वेदांता ऑयल एंड गैस लिमिटेड को लगभग 379 करोड़ रुपये के घाटे का प्रावधान (इंपेयरमेंट चार्ज) दर्ज करना पड़ा है।

Veer Arjun, Delhi, 16/11/2026
Page No: 11, Size: 15.48cm × 18.81cm

ओएनजीसी ने वेदांता से विवादित खंभात ब्लॉक का नियंत्रण अपने हाथ में लिया

नई दिल्ली, (भाषा)। सार्वजनिक क्षेत्र की ऑयल एंड नैचुरल गैस कॉरपोरेशन (ओएनजीसी) ने दिल्ली उच्च न्यायालय के एक फैसले के बाद वेदांता ऑयल एंड गैस लिमिटेड से विवादित खंभात अपतटीय ब्लॉक का परिचालन और नियंत्रण अपने हाथ में ले लिया है। दोनों कंपनियों ने इस आशय की सूचना शेयर बाजारों को दी है। इस कारण वेदांता ऑयल एंड गैस लिमिटेड को लगभग 379 करोड़ रुपये के घाटे का प्रावधान (इंपेयरमेंट चार्ज) दर्ज करना पड़ा है। ओएनजीसी ने शेयर बाजार को बताया कि उत्पादन-भागीदारी अनुबंध (पीएससी) को आगे नहीं बढ़ाने के सरकार के फैसले के खिलाफ वेदांता की याचिका को उच्च न्यायालय की एकल पीठ ने खारिज कर दिया, जिसके बाद 22 जुलाई, 2026 से सीबी-ओएस-02 ब्लॉक का अधिग्रहण प्रभावी हो गया। इस ब्लॉक का परिचालन वेदांता द्वारा किया जा रहा था, जिसके पास इसमें 40 प्रतिशत भागीदारी हिस्सेदारी थी। वहीं, ओएनजीसी के पास 50 प्रतिशत और इन्वेनायर पेट्रोडाइन लिमिटेड के पास बाकी 10 प्रतिशत हिस्सेदारी थी। सरकार ने 19 सितंबर, 2025 के एक पत्र के माध्यम से अनुबंध की अवधि बढ़ाने से इनकार कर दिया था और परिचालक को यह ब्लॉक ओएनजीसी को सौंपने का निर्देश दिया था। वेदांता ने 22 सितंबर, 2025 को दिल्ली उच्च न्यायालय के समक्ष इस फैसले को चुनौती दी थी। वेदांता की रिट याचिका 22 जुलाई, 2026 को खारिज कर दी गई, जिसके चलते वह अंतरिम रोक हट गई जिसमें पहले यथास्थिति बनाए रखने का निर्देश दिया गया था।

Virat Vaibhav, Delhi, 16/11/2026
Page No: 9, Size: 26.91cm × 12.65cm

महंगाई की मार *91.50 रुपए पहुंची कीमत*

मुंबई में महंगी हुई सीएनजी, 1.50 रु. प्रति किलो बढ़े दाम

वैभव न्यूज ■ मुंबई

मुंबई और आसपास के महानगर क्षेत्र (एमएमआर) में रहने वाले लोगों को महंगाई का एक और झटका लगा है। महानगर गैस लिमिटेड (एमजीएल) ने रविवार से कंप्रेस्ड नेचुरल गैस (सीएनजी) की कीमतों में 1.50 रुपये प्रति किलोग्राम की बढ़ोतरी कर दी है। इस बढ़ोतरी के बाद मुंबई में सीएनजी का खुदरा मूल्य 91.50 रुपये प्रति किलोग्राम हो गया है। नई दरें शनिवार आधी रात से लागू कर दी गई हैं। एमजीएल की ओर से इस साल सीएनजी की कीमतों में की गई यह आठवीं बढ़ोतरी है। कंपनी ने



इससे पहले 1 नवंबर को भी सीएनजी के दाम में एक रुपये प्रति किलोग्राम का इजाफा किया था। इस तरह पिछले 15 दिनों में ही गैस की कीमतों में 2.50 रुपये प्रति किलोग्राम की बढ़ोतरी हो चुकी है। वहीं, पिछले 75 दिनों के दौरान सीएनजी कुल 5.50 रुपये प्रति किलोग्राम महंगी हुई है। आंकड़ों के मुताबिक, जनवरी 2026 से लेकर अब तक मुंबई में सीएनजी की कीमतों में कुल 11 रुपये प्रति किलोग्राम की वृद्धि हो चुकी है। इस अवधि में गैस के दाम करीब 14 प्रतिशत तक बढ़ गए हैं। लगातार हो रही इस बढ़ोतरी से वाहन चालकों और आम उपभोक्ताओं की जेब पर अतिरिक्त बोझ पड़ रहा है। सीएनजी की कीमतों में बढ़ोतरी के पीछे पश्चिम एशिया में जारी संकट को भी एक प्रमुख वजह बताया जा रहा है। इस संकट के कारण गैस की आपूर्ति प्रभावित हुई है। वहीं, घरेलू स्तर पर प्राकृतिक गैस की कम उपलब्धता और आयातित गैस की ऊंची कीमतों के चलते कंपनियों की खरीद लागत में इजाफा हुआ है। इसी वजह से गैस की कीमतों पर दबाव बढ़ा है। वहीं, सीएनजी के दाम बढ़ने का सबसे ज्यादा असर ऑटो रिक्शा, टैक्सी और अन्य सीएनजी से चलने वाले वाहनों के मालिकों पर पड़ने की आशंका है। ईंधन महंगा होने से उनके रोजाना के परिचालन खर्च में वृद्धि होगी। साल 2026 की शुरुआत में मुंबई में सीएनजी 80.50 रुपए प्रति किलो के भाव पर मिल रही थी। अब तक कुल 8 बार दाम बढ़ाए जा चुके हैं। सितंबर की शुरुआत से अब तक ही कीमतों में 5.50 रुपए प्रति किलो की बढ़ोतरी हो चुकी है।

Hari Bhoomi, Delhi, 16/11/2026
Page No: 10, Size: 5.71cm × 20.69cm

ओएनजीसी ने वेदांता का खंभात ब्लॉक नियंत्रण अपने हाथ लिया

नई दिल्ली। सार्वजनिक क्षेत्र की ऑयल एंड नैचुरल गैस कॉरपोरेशन (ओएनजीसी) ने दिल्ली उच्च न्यायालय के एक फैसले के बाद वेदांता ऑयल एंड गैस लिमिटेड से विवादित खंभात अपतटीय ब्लॉक का परिचालन और नियंत्रण अपने हाथ में ले लिया है। दोनों कंपनियों ने इस आशय की सूचना शेयर बाजारों को दी है। इस कारण वेदांता ऑयल एंड गैस लिमिटेड को लगभग 379 करोड़ रुपये के घाटे का प्रावधान दर्ज करना पड़ा है। ओएनजीसी ने शेयर बाजार को बताया कि उत्पादन-भागीदारी अनुबंध (पीएससी) को आगे नहीं बढ़ाने के सरकार के फैसले के खिलाफ वेदांता की याचिका को उच्च न्यायालय की एकल पीठ ने खारिज कर दिया, जिसके बाद 22 जुलाई, 2026 से सीबी-ओएस-02 ब्लॉक का अधिग्रहण प्रभावी हो गया। इस ब्लॉक का परिचालन वेदांता द्वारा किया जा रहा था।

■ दोनों कंपनियों ने इस आशय की सूचना शेयर बाजारों को दी है।

Loksatya, Delhi, 16/11/2026
Page No: 9, Size: 24.92cm × 17.89cm

तेल क्षेत्र के नियंत्रण को लेकर विवाद

कैंबे ब्लॉक से बेदखल हुई वेदांता

- **अनिल अग्रवाल की कंपनी को हुआ 379 करोड़ रुपये का नुकसान**

नई दिल्ली, लोकसत्य। सरकारी कंपनी ऑयल एंड नेचुरल गैस कॉरपोरेशन (ओएनजीसी) ने दिल्ली हाईकोर्ट के फैसले के बाद विवादित कैम्बे ऑफशोर ब्लॉक (CB-OS-02) का नियंत्रण वेदांता ऑयल एंड गैस लिमिटेड से अपने हाथ में ले लिया है। दोनों कंपनियों की ओर से नियामकीय फाइलिंग में यह जानकारी दी गई है। वहीं, वेदांता ने इस ब्लॉक से जुड़ी संपत्तियों और प्राप्य राशि (रिसीवेबल्स) के मूल्य में कमी के चलते करीब 379 करोड़ रुपये का इम्पेयरमेंट चार्ज (मूल्य में कमी) दर्ज किया है।

ओएनजीसी की तिमाही रिपोर्ट के मुताबिक, ब्लॉक का संचालन अपने हाथ में लेने की प्रक्रिया 22 जुलाई, 2026 से प्रभावी हुई। इससे पहले दिल्ली हाईकोर्ट की एकल न्यायाधीश पीठ ने सरकार के उस फैसले को चुनौती देने वाली वेदांता की याचिका खारिज कर दी थी, जिसमें कैम्बे ब्लॉक के प्रोडक्शन शेयरिंग कॉन्ट्रैक्ट (पीएससी) की अवधि बढ़ाने से इनकार किया गया था।

379 करोड़ का इम्पेयरमेंट चार्ज दर्ज किया

वेदांता ने बताया कि 22 जुलाई, 2026 के अदालती आदेश के बाद से उसने कैम्बे ब्लॉक से होने वाली आय और उससे जुड़े खर्चों को अपने खातों में दर्ज करना बंद कर दिया है। कंपनी के मुताबिक, वैध प्रोडक्शन शेयरिंग कॉन्ट्रैक्ट नहीं होने और ब्लॉक से जुड़ी संपत्तियों तथा प्राप्य राशि की वसूली को लेकर अनिश्चितता के कारण उसने संबंधित परिसंपत्तियों के मूल्य का दोबारा आकलन किया। इसके बाद वित्त वर्ष 2026-27 की पहली तिमाही में करीब 379 करोड़ रुपये का इम्पेयरमेंट चार्ज दर्ज किया गया।

ब्लॉक में ओएनजीसी-वेदांता की कितनी फीसदी हिस्सेदारी?

बता दें कि कैम्बे ऑफशोर ब्लॉक का संचालन पहले वेदांता कर रही थी। इसमें वेदांता की 40 फीसदी हिस्सेदारी थी, जबकि ओएनजीसी के पास 50 फीसदी और इन्वेनियर पेट्रोडाइन लिमिटेड के पास शेष 10 फीसदी हिस्सेदारी थी।

सरकार ने 19 सितंबर, 2025 को एक पत्र जारी कर प्रोडक्शन शेयरिंग कॉन्ट्रैक्ट की अवधि बढ़ाने से इनकार कर दिया था। साथ ही ब्लॉक का संचालन कर रही कंपनी को इसे ओएनजीसी को सौंपने का निर्देश दिया था। इसके खिलाफ वेदांता ने 22 सितंबर, 2025 को दिल्ली हाईकोर्ट का रुख किया था।

कैम्बे ब्लॉक का प्रोडक्शन शेयरिंग कॉन्ट्रैक्ट 29 जून, 2023 को समाप्त हो गया था। इससे पहले वेदांता और उसके संयुक्त उद्यम भागीदारों ने 28 जून, 2021 को सरकार की 2017 की एक्सटेंशन पॉलिसी के तहत कॉन्ट्रैक्ट की अवधि बढ़ाने के लिए आवेदन किया था। हालांकि, सरकार ने इस अनुरोध को स्वीकार नहीं किया। इसके बाद वेदांता ने सरकारी फैसले को अदालत में चुनौती दी। 22 जुलाई, 2026 को हाईकोर्ट की एकल न्यायाधीश पीठ ने वेदांता की याचिका खारिज कर दी।