



# Finance Ministry pushes CPSEs to join NPS

**KR Srivats**

New Delhi

In a significant move, the Department of Public Enterprises (DPE) in the Finance Ministry has shot off letters to various Administrative Ministries and government departments to sensitise the Central Public Sector Enterprises (CPSEs) under their control about the benefits of adopting the National Pension System (NPS) for their employees.

As of March, 76 CPSEs had already adopted the NPS to extend the pension benefit to their employees.

According to sources, the latest DPE letter has been sent to the Chief Executive Of-

ficers of about 120 CPSEs that are yet to adopt NPS for their employees. The NPS was made mandatory for all Central employees (except armed forces personnel) who joined service on or after January 1, 2004.

Most States have also adopted the NPS. Since May 1, 2009, the NPS has been available to every citizen voluntarily, including corporates. The DPE has identified the CPSEs still not on board the NPS and letters have gone to their controlling ministries, sources added.

## **NPS ASSETS**

Aided by a buoyant stock market, the NPS assets under management (AUM) grew 27

per cent year-on-year to ₹11.89-lakh crore as of May 4. The overall AUM, including that of the Atal Pension Yojana (APY), however, was only slightly up when compared to the end-March 2024 level of ₹11.73-lakh crore.

The number of new NPS and APY subscriber registrations till May 6 stood at 82,061, PFRDA data showed. As of May 4, the number of subscribers in the non-government sector had grown 8.76 lakh year over year, while the increase in the government sector was just 7.14 lakh.

In 2023-24, as many as 9.47 lakh new subscribers joined the NPS from the non-government sector. Of these, 8.10 lakh were from the 'all citizen

model' and 1.37 lakh corporate employees.

The overall robust growth in NPS assets in recent years has been driven by both buoyant equity markets and a widening NPS subscriber base as more working-age Indians take up retirement planning seriously.

The non-government sector — corporates and retail — saw a 37.89 per cent year-on-year growth in its NPS assets as of May 4 this year to ₹2.32-lakh crore. On the other hand, the the government sector's NPS assets were up 24.45 per cent to ₹9.16-lakh crore.

The number of new government employees who joined the NPS in FY24 stood at 7.10 lakh.

# Russian oil discounts have halved to \$3-6/barrel from \$8-10 in FY24

**CHALLENGES AHEAD.** Softening discount threatens to inflate India's oil import bill in FY25

**Rishi Ranjan Kala**  
New Delhi

Russian crude oil discounts have almost halved to \$3-6 per barrel at present, from an average \$8-10 during April 2023-March 2024, a development which threatens India's savings from discounted crude in its import bill during FY25.

For comparison, the world's third largest crude oil importer saved more than ₹1-lakh crore during FY23 and FY24 on its oil import bill due to Russian discounts.

"Discounts depend on consignment to consignment. Generally, we procure on spot basis, two months in advance. Last year, we used to get around \$8-10 per barrel. Maybe now it will be around \$3-4 or \$3-6 per barrel range," Bharat Petroleum Corporation's (BPCL) senior management said in an investor call on Friday. Russia now accounts for more than one-third of India's total imports.

## HIGHER IMPORT BILL

According to ICRA, India saved around \$5.1 billion in FY23 and \$7.9 billion in 11 months of FY24 on its oil import bill due to discounts on

## MODERATING TREND

- Russian crude oil discounts have been moderating since last year
- For Indian refiners, the discount translates to a lower value due to higher freight costs, insurance and expenses related to third-party traders
- It costs around \$7 per barrel to transport crude oil from Black sea ports to West India and \$10 from Baltic sea ports
- India saved more than ₹1-lakh crore in FY23 and FY24 due to discounts by Russia



Russian cargoes. The total comes to \$13 billion, or more than ₹1-lakh crore based on the exchange rate on Friday.

However, it also estimates that the extent of monthly discounts relative to price narrowed sharply over the fiscal, to around 8 per cent on an average in September-February FY24 from around 23 per cent in April-August FY24. Consequently, savings related to purchase of Russian crude are likely to have dipped to \$2 billion in September-February FY24 from \$5.8 billion in April-August FY24.

"With India's oil import dependency expected to remain high, if the discounts on purchases of Russian crude per-

sist at the prevailing low levels, ICRA expects India's net oil import bill to widen to \$101-104 billion in FY25 from \$96.1 billion in FY24, assuming an average crude oil price of \$85 per barrel in the fiscal. Additionally, any escalation in the Iran-Israel conflict and an associated rise in crude oil prices could impart an upward pressure on the value of net oil imports in the current fiscal year," it added.

## SUPPLIES MODERATE

BPCL management said that Russian supplies have moderated, compared to FY24. The oil marketing company (OMC) imported around 36 million tonnes (mt) of crude

oil in FY24, of which Russian cargoes accounted for 13 mt, which is the highest among the PSU OMCs. In FY25, the company expects Russian oil processing to be in the range of "at least" 25 per cent.

"In FY24, BPCL imported around 39 per cent of its total crude oil requirement from Russia. As of date, we foresee getting Russian supplies. But the only thing is that most Russian supplies are on spot basis and not term basis. If there are no new geopolitical tensions, no new issues, we are estimating supplies to continue at similar levels," the management said.

Going ahead, the Maharatna company remains "cautiously optimistic" and expects crude oil prices to remain in the range of \$83-87 per barrel in the near future with geopolitical tensions and supply chain disruptions being potential hurdles.

On higher prices and margin impact, BPCL said, "Earlier also we said that as long as crude oil prices are hovering at \$80-85 per barrel, we are comfortable even at these prices. The margins may squeeze for a short period of time, but as long as crude is at \$80-85 we can reasonably generate marketing money."

# The case of 'missing' numbers in CSR data

Companies listed on the NSE spent a record ₹15,524 cr on CSR programmes in 2022-23

SACHIN P MAMPATTA  
Mumbai, 10 May

The money companies spent on corporate social responsibility (CSR) programmes hit a record high in 2022-23 (FY23), but it is getting difficult to track where they are spending on.

In September 2022, the Ministry of Corporate Affairs allowed companies to make limited disclosures on CSR spending, prompting businesses to stop revealing information.

Companies listed on the National Stock Exchange (NSE) spent a record ₹15,524 crore on CSR programmes in 2022-23, according to data collated by tracker primeinfobase.com. It is the latest year for which numbers are available. Less than ₹3,500 crore worth of spends have detailed disclosures on allocations.

**Firms have to spend around 2 per cent of their profits on CSR programmes, which can be in education, healthcare, and other sectors**

Companies have to spend around two per cent of their profits on CSR programmes, which

can be in education, healthcare, sports, technology incubators and other sectors. Detailed information on sectors and places which got CSR funding money was available until 2021-22.

Private companies have not disclosed details on around 80 per cent of their CSR spending. It is around 70 per cent in the public sector. Of the 1,240 private companies listed on the NSE, 592 made details available. Only 18 of 56 public sector companies made similar disclosures.

Limited information affects the analysis of how CSR money is being spent. For example, location data revealed that most of the money to improve living standards through programmes in education and health care went to richer states because that is where companies tend to be located.

Maharashtra and Gujarat were the largest recipients and Bihar, a less developed state, got only a fraction of CSR spending. Subsequently, the central government suggested companies can spend in states where they don't have direct operations.

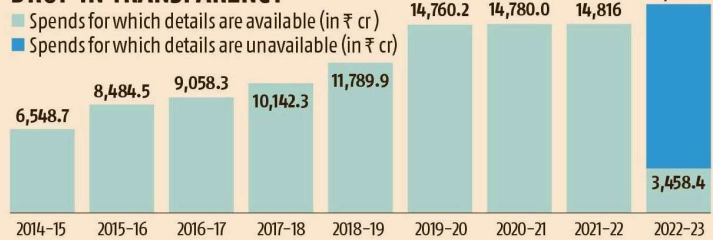
The available data for FY23 shows that the share of the largest states may only have increased.

The numbers cover only listed companies on the NSE. Many of India's large companies are not listed. A government CSR portal was set up to provide granular data about listed and unlisted entities. The last available data as of FY22.



ILLUSTRATION: BINAY SINHA

## DROP IN TRANSPARENCY



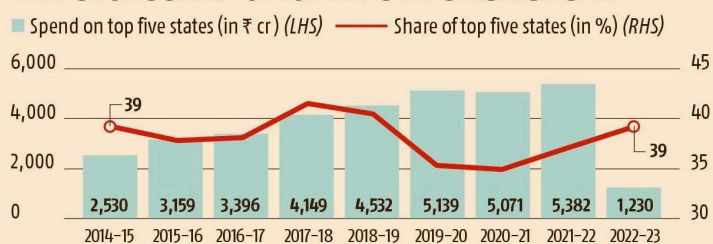
Note: The ministry of corporate affairs removed the requirement for spend details in September 2022. Despite this, 610 companies out of 1,296 companies voluntarily made this disclosure. These reports are based on this limited data pertaining to 610 companies for 2022-23. Source: primeinfobase.com

## LOWER SHARE OF PRIVATE COMPANIES MAKING DISCLOSURES



Source: primeinfobase.com, Business Standard calculations

## DATA SHOWS SHARE OF TOP FIVE STATES RISING AGAIN



Note: The ministry of corporate affairs removed the requirement for spend details in September 2022. Despite this, 610 companies out of 1,296 companies voluntarily made this disclosure. These reports are based on this limited data pertaining to 610 companies for 2022-23. Source: primeinfobase.com, Business Standard calculations



## **Sudarshan appointed as ED at Mangalore Refinery**



**Mangaluru:** B Sudarshan has been appointed the Executive Director of Mangalore Refinery and Petrochemicals Ltd. He previously was Group General Manager (Marketing Projects) and was head of MRPL's Bengaluru office. Sudarshan joined MRPL in 1993 as a senior engineer. He has worked in projects and maintenance. A native of Mysuru, he is an alumnus of Shri Jayachamarajendra College of Engineering. OUR BUREAU

● **AIMING TO EXPAND REFINING CAPACITY**

# BPCL charts out ₹1.7 trillion capex plan over five years

**Expects resumption of operations in Mozambique shortly**

**ARUNIMA BHARADWAJ**  
New Delhi, May 10

STATE-OWNED BHARAT PETROLEUM has set a capital expenditure target of ₹1.7 trillion over a period of five years with majority of it allocated to the refinery and petchem segment, the company's chairman and managing director G Krishnakumar said on Friday.

Of the total capex, the company has earmarked ₹75,000 crore for refineries and petchem projects, ₹8,000 crore for pipeline projects, and more than ₹20,000 crore for its marketing business.

"We also earmarked investments of ₹32,000 crore for upstream production mainly in Mozambique. We will invest about ₹25,000 crore on the gas business and another ₹10,000 crore on the green energy segment," the chairman said on a call with investors.

BPCL aims to expand its refining capacity to 45 million tonnes per annum by FY29.

"Our marketing strategy continues to be focused on strengthening our marketing infrastructure, which includes augmenting a network of 22,000 outlets with an additional 4,000 new outlets by FY29."

It also plans to add 300 new CNG (compressed natural gas) stations in the financial year 2024-

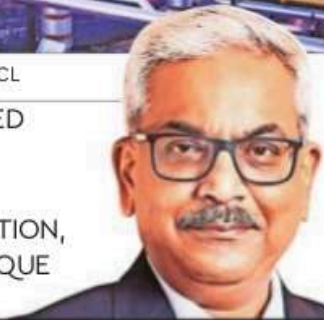
**EXPANSION DRIVE**

BPCL Q4FY24 consolidated financials



G KRISHNAKUMAR, CMD, BPCL

**WE ALSO EARMARKED INVESTMENTS OF ₹32,000 CRORE FOR UPSTREAM PRODUCTION, MAINLY IN MOZAMBIQUE**



25. The company presently has 2,034 CNG stations in the country.

For the current financial year 2024-25, the company has targeted a capex of ₹15,000-16,000 crore with a capital infusion of ₹2,000-2,500 crore in its wholly-owned subsidiary Bharat PetroResources and ₹7,000 crore earmarked for the refinery segment.

The peak capex spending will happen from FY27-FY28 onwards, the company said.

BPCL is also expecting a resumption in its exploration activity in Mozambique on the back of an improved security situation there.

It also expects its onshore oil and gas block in Abu Dhabi to move to the

development phase shortly.

BPCL's exploration and production subsidiary, BPRL, in August 2008, had bought a 10% stake in the area-1 offshore of the Rovuma block from US energy major Anadarko Petroleum.

The 12.88 million tonne per annum (MTPA) Mozambique LNG project has been under force majeure since April 2021 after the security situation worsened in the coastal town of Palma in Cabo Delgado province on the back of attacks by Islamic State terrorists.

Krishnakumar noted that discounts on crude oil sourced from Russia has declined to \$3-6 per barrel from earlier higher levels of \$8-10 per barrel but expects moderate dis-

counts from the country to continue.

"There may be some delay in delivery of Russian crude due to the sanctions on some vessels and payment issues but the supply is maintained," the company said.

On the renewable energy front, it aims to add 10 gigawatt (GW) of renewable energy capacity, including solar, wind and green hydrogen by 2040.

"We aim to build 10 GW of renewable energy portfolio through organic and inorganic acquisition of operating assets by 2040," Krishnakumar said.

Presently, BPCL has an installed capacity of 64 megawatts (MW) of renewable energy and a further 190 MW is under construction.

# BPCL crude imports from Russia to fall in FY25, to buy 25% of total requirement

RAKESH KUMAR @ New Delhi

STATE-owned Bharat Petroleum Corporation Limited (BPCL) said, in its investors call, it will import 25% of its total crude oil needs from Russia in FY 2024-25. Last fiscal, the company imported a total of around 36 million metric tonnes (MMT) of crude oil, of which nearly 39% came from Russia.

The expected cut in imports this year is due to moderation in discount offered by Russia. The company said it previously received a discount of nearly \$8-\$10 per barrel on Russian crude oil last year. This year, the discount is expected to be lower, potentially in the range of \$3-\$4 or \$3-\$6 per barrel.

“Compared to the 39% supply we received last year, do we expect to import around 25% this time, or perhaps a little lower?” the company said in an investor call for the quarter ending



March 2024.

BPCL said the reason for cutting down the discount is now Russian crude is not in the over-supply zone of Russian crude like this year. Therefore, it is expecting moderate discounts only, not a very aggressive discount for Russian crude also. However, BPCL is said Russian crudes will continue to play a significant role in their throughput (total crude oil processing) in FY 2025-2026. “As of date we are foreseeing we will get the Russian supply, but

the only thing is most of the Russian supplies are not on term basis, it is on spot basis. So, every two months, M-2 only we can plan it, if there is no new geopolitical tensions or there is no new issues, at least we are estimating the supply should continue at the consignment levels,” said BPCL.

Indian oil marketing companies increased its import of Russian crude after Ukraine and Russia war in 2021. This comes after various sanctions imposed by US on Russia crude.



## **BPCL expects to get lower discounts on Russian oil**

**Sanjay.Dutta@timesgroup.com**

**New Delhi:** Bharat Petroleum sees discounts on Russian crude shrinking to \$3-6 per barrel against \$8-10 last year, amid range-bound global oil prices, but will continue to import “significant” volumes, the company brass told investors on Friday.

“Our expectation is that global supply and demand will be relatively balanced and the prices would be in the range of \$83-87. The factors that could impact prices is largely related to unplanned production disruptions, a risk highlighted by the recent tensions in West Asia,” chairman G Krishnakumar said in his opening remarks at the investors call.

Picking up the thread, company’s director finance V R K Gupta said the discounts on Russian crude are expected to come down due to moderating demand-supply situation. “Last year, there was an over-supply. But now demand-supply dynamics is in moderate zone. So we are expecting moderate discounts, not aggressive.” Russian shipments made up roughly 39% of crude processed by BPCL in 2023-24.

# BPCL mulls investing ₹1.7 lakh cr. in core, new energy units

**Press Trust of India**

NEW DELHI

Bharat Petroleum Corporation Ltd. (BPCL) plans to invest ₹1.7 lakh crore over the next five years in its core oil refining, fuel marketing and petrochemical business and in clean energy such as hydrogen, Chairman G. Krishnakumar said on Friday.

As part of 'Project Aspire', a five-year strategic framework, BPCL plans to raise its oil-refining capacity, augment petrochemical business and expand its presence in cleaner fuel space with an eye on ener-



gy transition and meeting country's fuel demand, he said during earnings call.

Mr. Krishnakumar said growth in demand for petrol is expected to be about 5% and diesel about 1.5-2%.

On price outlook, he said the expectation is prices would be in the range of \$83-87 per barrel.





## **BPCL to invest ₹1.7 trillion in core, new energy business**

Bharat Petroleum Corporation Ltd (BPCL) plans to invest ₹1.7 trillion over the next five years in its core oil refining, fuel marketing and petrochemical business as well as in clean energy such as hydrogen, its chairman G Krishnakumar said on Friday. As part of 'Project Aspire', a five-year strategic framework, BPCL plans to raise its oil refining capacity, augment petrochemical business and expand its presence in cleaner fuel space with an eye on energy transition and meeting country's fuel demand, he said. "Of this, ₹75,000 crore is earmarked for refineries and petrochemicals. We plan to undertake strategic pipeline projects with an investment of ₹8,000 crores, of which projects worth ₹ 5,000 crores have already been identified." PTI

# BPCL to invest ₹1.7 lakh crore in core, new energy business

PTI ■ NEW DELHI

Bharat Petroleum Corporation Ltd (BPCL) plans to invest Rs 1.7 lakh crore over the next five years in its core oil refining, fuel marketing and petrochemical business as well as in clean energy such as hydrogen, its chairman G Krishnakumar said on Friday.

As part of 'Project Aspire', a five-year strategic framework, BPCL plans to raise its oil refining capacity, augment petrochemical business and expand its presence in cleaner fuel space with an eye on energy transition and meeting country's fuel demand, he said at a post earnings investor call.

"Our strategy is based on two fundamental pillars - 'Nurturing the Core'; and 'Investing in Future Big Bets'. We remain committed to our core businesses, which include the refining, marketing of petroleum products and upstream. In addition, we are focusing on our big bets, which comprise petrochemicals, gas, green energy, non-fuel retail, and digital," Krishnakumar said.

This will not just help meet the rising fuel demand of the world's fastest growing economy but also help the firm meet its target of achieving net zero carbon emissions by 2040.

"Overall, we plan to invest Rs 1.7 Lakh crores over a period of 5 years. Of this, Rs 75,000 crores is earmarked for refineries and petrochemicals. We plan to undertake strategic pipeline projects with an investment of Rs 8,000 crores, of which projects worth Rs 5,000 crores have already been identified.

"We will invest more than Rs 20,000 crore in our marketing business. We have also earmarked investments of Rs 32,000 crores in upstream production, mainly in Mozambique and Brazil, depending on positive developments on ground. We will invest Rs 25,000 crores on gas business, (and) Rs 10,000 crores on green energy business," he said.

BPCL, which owns three refineries that convert crude oil extracted from below earth's surface into fuels like petrol and diesel, plans to expand refining capacity to 45



million tonnes per annum by March 2029 from current 35.3 million tonnes, he said.

The capacity addition would majorly be at Bina refinery in Madhya Pradesh, which is being expanded to 11 million tonnes from current 7.8 million tonnes. Smaller capacity additions through debottlenecking are planned at Mumbai and Kochi refineries as well.

On fuel retailing infrastructure, BPCL is looking to add about 4,000 petrol pumps to its 22,000-odd retail stations.

Also, the company is undertaking two petrochemical projects at

Bina and Kochi, he said.

"In line with the government's focus to increase gas share in the Indian energy portfolio from 6 per cent to 15 per cent, we intend to increase our gas footprint by building optimal city gas infrastructure and acquiring high opportunity geographic areas. We are also exploring enablers like diversification of sourcing, trading capabilities, storage facilities and LNG regasification infrastructure etc. To support our aspirations," he said. Alongside, it will pursue green ambitions.

"We aim to build 10 GW of renewable energy portfolio

through organic and inorganic acquisition of operating assets, by 2040," he said.

The clean energy business will include producing green hydrogen, which emits only water when burnt. "We will produce 30,000 tonnes per annum of green hydrogen in our refineries by 2030, to meet 10 per cent of our hydrogen demand. We will also engage in pilots for green hydrogen fuelled mobility and other applications," he said.

The firm is also aggressively pushing for biofuels and plans to set up 26 compressed biogas plants in the near term. "In the EV charging business, we plan to reach a total of 7,000 EV charging stations by FY25. As of March 2024, we added 2,443 new EV charging and battery swapping stations, taking our total to 3,135 EV charging and battery swapping stations," he said.

The EV charging stations will complement its fuel retailing network which also includes 2,034 CNG stations.

Expecting petrol and diesel demand to grow in the near

term, he said the growth in demand of petrol is expected to be around 5 per cent whereas in diesel about 1.5-2 per cent.

"India has struck the right balance between its energy security and climate goals. Our rapidly expanding economy will inevitably lead to a surge in energy demand prompting a continued demand and growth in BPCL's core and new businesses," he said.

India has set a goal of attaining net-zero emissions by 2070. "This will accelerate the adoption of green and low carbon energy solutions, opening significant economic opportunities for companies operating in the broader energy sector, including BPCL."

On price outlook, he said the expectation is that global supply and demand will be relatively balanced and the prices would be in the range of USD 83-87 per barrel. "The factors that could impact prices are largely related to unplanned production disruptions, a risk highlighted by the recently escalating tensions in the Middle east."



## BPCL to spend ₹1.7 lakh crore in 5 yrs under 'Project Aspire'

New Delhi, May 10: Bharat Petroleum Corporation Ltd (BPCL) plans to invest ₹1.7 lakh crore (cr) over the next five years in its core oil refining, fuel marketing and petrochemical business as well as in clean energy such as hydrogen, its chairman G Krishnakumar said.

As part of 'Project Aspire', a five-year strategic framework, BPCL plans to raise its oil refining capacity, augment petrochemical business and expansion in cleaner fuel space with an eye on energy transition and meeting country's fuel demand, he said.

"We remain committed to our core businesses, which include refining, marketing of petroleum products and upstream. In addition, we are focusing on petrochemicals, gas, green energy, non-fuel retail, and digital," Krishnakumar said.

"Of total investment, ₹75,000 cr is earmarked for refineries and petrochemicals. We plan to undertake pipeline projects with an investment of ₹8,000 cr, of which projects worth ₹5,000 cr have identified. "We will invest more than ₹20,000 cr in our marketing business and also earmarked investments of ₹32,000 cr in upstream production. We will invest ₹25,000 cr on gas business, and ₹10,000 cr on green energy business," he said. — PTI

# BPCL to spend up to ₹36,000 cr on capital expenditure till FY26

**INVESTMENT PLAN.** To focus on refineries, marketing, petrochem and green energy

**Rishi Ranjan Kala**  
New Delhi

State-run Bharat Petroleum Corporation (BPCL) will spend up to ₹36,000 crore on capital expenditure (capex) in the two financial years ending FY26, with major spends focussed on refineries, marketing and petrochemicals.

The state-run oil marketing company (OMC) will incur a capex of ₹15,000-16,000 crore in the current financial year and ₹16,000-20,000 crore in FY26.

This is part of the Maharatna company's Project Aspire, under which it will invest ₹1.7-lakh crore till FY29 to increase refining capacity to 45 million tonnes per annum (mtpa) and add 4,000 new fuel stations, among others.

"For FY25, our capex will



**GROWTH GOAL.** The capex spend is part of Project Aspire, under which the Maharatna PSU will invest ₹1.7-lakh crore till FY29

be around ₹15,000-16,000 crore. Major amount, around ₹4,200 crore, will go for refinery and petrochemicals. For marketing, we are going to allocate around ₹7,000 crore for various projects, including the CGD. BPRL, we plan to infuse ₹2,000-2,500 crore equity in FY25. In FY26, the capex will

be around ₹16,000-20,000 crore range," BPCL top management said in an investor call.

The company will also invest ₹20,000 crore on its marketing business, and ₹32,000 crore to enhance upstream production with focus mainly on projects in Mozambique and Brazil. The

investments in these two countries will depend on developments on ground.

## GREEN INITIATIVES

It will invest ₹25,000 crore on gas business and ₹10,000 crore setting up 10 gigawatt (GW) of renewable energy capacities.

Besides, the company will also expand its EV charging network to 7,000 EV charging stations by FY25. It has already added 2,443 new EV charging and battery swapping stations, taking its total to 3,135.

BPCL will set up 26 compressed biogas (CBG) plants in the near term. It also has plans to produce 30 kilo tonnes per annum (KTPA) of green hydrogen in its refineries by 2030 to meet 10 per cent of captive demand. A pilot green hydrogen refuelling station project is already under execution.

# भारत पेट्रोलियम 1.7 लाख करोड़ का निवेश करेगी

कंपनी तेल शोधन, ईंधन विपणन और स्वच्छ ईंधन पर खर्च करेगी यह राशि

नई दिल्ली (भाषा)।

सार्वजनिक क्षेत्र की पेट्रोलियम विपणन कंपनी बीपीसीएल ने अपने मुख्य कारोबार तेल शोधन, ईंधन विपणन और पेट्रोकेमिकल के अलावा स्वच्छ ईंधन में अगले पांच वर्षों में 1.7 लाख करोड़ रुपये का निवेश करने की योजना बनाई है। भारत पेट्रोलियम कॉरपोरेशन लिमिटेड (बीपीसीएल) के चेयरमैन जी कृष्णकुमार ने शुक्रवार को तिमाही नतीजों पर विश्लेषकों के साथ चर्चा के दौरान यह जानकारी दी।

उन्होंने कहा कि पांच साल की रणनीतिक रूपरेखा 'प्रोजेक्ट एस्पायर' के तहत बीपीसीएल ने अपनी तेलशोधन क्षमता बढ़ाने, पेट्रोकेमिकल व्यवसाय और स्वच्छ ईंधन क्षेत्र में अपनी उपस्थिति का विस्तार करने की योजना बनाई है। कृष्णकुमार ने कहा, 'हमारी रणनीति दो मूलभूत स्तंभों- 'प्रमुख कारोबार को आगे बढ़ाने' और 'भविष्य के बड़े दांव में निवेश' पर आधारित है। इससे न केवल दुनिया की सबसे तेजी से बढ़ती अर्थव्यवस्था की बढ़ती ईंधन मांग को पूरा करने में मदद



■ बीपीसीएल की रिफाईनिंग क्षमता को मार्च 2029 तक 3.53 करोड़ टन से बढ़ाकर 4.5 करोड़ टन प्रति वर्ष करने की योजना : जी. कृष्णकुमार

मिलेगी बल्कि कंपनी को 2040 तक शुद्ध रूप से शून्य कार्बन उत्सर्जन प्राप्त करने के अपने लक्ष्य को पूरा करने में भी मदद मिलेगी।

उन्होंने कहा, 'कुल मिलाकर, हमने पांच वर्षों में 1.7 लाख करोड़ रुपये के निवेश की योजना बनाई है। इसमें से 75,000 करोड़

रुपये रिफाइनरी और पेट्रोकेमिकल्स के लिए रखे गए हैं। हम 8,000 करोड़ रुपये के निवेश के साथ रणनीतिक पाइपलाइन परियोजनाएं शुरू करने की योजना बना रहे हैं, जिनमें से 5,000 करोड़ रुपये की परियोजनाएं पहले ही चिह्नित की जा चुकी हैं।' बीपीसीएल के प्रमुख ने कहा, 'हम विपणन व्यवसाय में 20,000 करोड़ रुपये से अधिक का निवेश करेंगे। हमने मोजाम्बिक और ब्राजील में उत्पादन में 32,000 करोड़ रुपये का निवेश भी निर्धारित किया है। हम गैस कारोबार पर 25,000 करोड़ रुपये और हरित ऊर्जा व्यवसाय पर 10,000 करोड़ रुपये का निवेश करेंगे।'

कृष्णकुमार ने बताया कि बीपीसीएल की रिफाईनिंग क्षमता को मार्च 2029 तक 3.53 करोड़ टन से बढ़ाकर 4.5 करोड़ टन प्रति वर्ष करने की योजना है। क्षमता वृद्धि मुख्य रूप से मध्य प्रदेश में बीना रिफाइनरी में होगी। ईंधन खुदरा विक्री बुनियादी ढांचे पर बीपीसीएल करीब 4,000 नए पेट्रोल पंप खोलने की योजना बना रही है। उसके पास फिलहाल 22,000 पेट्रोल पंप हैं।