

## BPCL posts highest-ever profit of ₹26,674 cr in FY24

**NEW DELHI:** State-owned Bharat Petroleum corporation Ltd (BPCL) has recorded its highest-ever annual net profit of Rs 26,673.50 crore in FY24 as compared to the profit of Rs 1,870.10 crore in FY23.

The net profit for the Q4FY24 stood at Rs 4,224.18 crore as compared to the profit of Rs 6,477.74 crore in the corresponding quarter of FY23.

Consolidated net profit of the company for the FY24 stood at Rs 26,858.84 crore as compared to the net profit of Rs 2,131.05 crore in FY23.

Consolidated net profit for Q4FY24 was Rs 4,789.57 crore as compared to the net profit of Rs 6,870.47 crore in the corresponding quarter of FY23.

The Revenue from Operations for the year ended March 31, 2024 was Rs 5,06,911.36



**G Krishnakumar, C&MD, BPCL**

crore vs Rs 5,33,467.55 crore in the Previous year.

BPCL standalone has reported Revenue from Operations of Rs 1,32,084.86 crore for the quarter Jan-Mar 2024 vs Rs 1,33,413.81 crore in the corresponding comparative quarter.

Company's Gross Refining

Margins (GRM) for the period FY 2023-24 was \$14.14/bbl vs. \$20.24/bbl in the corresponding comparative period.

Net profit for the FY 2023-24 stood at Rs 26,673.50 Crores EBITDA for FY 23-24 is Rs 44,771.49 crore vs. Rs 11,780.66 crore in FY 22-23; EBITDA margin was at 8.83 per cent in FY 23-24 vs. 2.21 per cent in FY 22-23.

EBITDA for Q4 FY 23-24 is Rs 7,884.14 crore vs. Rs.10,526.73 crore in Q4 FY 22-23, EBITDA margin was at 5.97 per cent in Q4 FY 23-24 vs. 7.89 per cent in Q4 FY 22-23.

Debt-Equity ratio as on March 31, 2024 was at 0.25x (as against 0.69x as on 31st March 2023).

Company's net-worth increased to Rs 74,674.80 crore as on March 31, 2024 from Rs

51,996.34 crore as on March 31, 2023.

The company's board has recommended final dividend of Rs 21 per equity share (pre-bonus) for the year 2023-24, which translates into final dividend of Rs 10.5 per share (post-bonus).

The said dividend payment is subject to approval of the shareholders at the Annual General Meeting. This is in addition to the interim dividend of Rs 21 (pre-bonus) per equity share already paid during the year.

The Board of Directors has recommended issue of bonus shares in the ratio of one equity share of Rs 10 each for every one existing equity share of Rs 10 each, which is subject to approval by the shareholders of the company.

MPPOST

# BPCL profit slips 30% in Q4 on lower margins, higher costs

## Our Bureau

New Delhi

State-run Bharat Petroleum Corporation (BPCL) on Thursday reported a 30 per cent decline in consolidated net profit at ₹4,790 crore in Q4 FY24 on account of lower refining margins and elevated costs. However, it reported a 51 per cent growth in net profit on a sequential basis. The ₹2 per litre cut in retail prices of petrol and diesel, with effect from March 15, also impacted earnings, albeit on a limited scale.

BPCL's consolidated revenue from operations in January-March quarter stood at ₹1.32-lakh crore compared to ₹1.33 lakh



crore in Q4 FY23 and ₹1.31 lakh crore in Q3 FY24. Its consolidated total expenses were almost flat at ₹1.26-lakh crore both on an annual and sequential basis.

The consolidated net profit for FY24 stood at ₹26,858.84 crore (₹2,131.05 crore in FY23). Consolidated revenue from operations fell to ₹5.07 lakh crore (₹5.34-lakh crore).

“We are planning to expand our refining capacity

to 45 mtpa and add 4,000 new fuel stations by FY29. We are investing in future big bets including the setting up of petchem facilities in Bina and Kochi, tripling our gas footprint by FY29, and seizing economic opportunities in the green businesses,” BPCL CMD, G Krishnakumar, said.

## FINAL DIVIDEND

BPCL board recommended issue of bonus shares in the ratio of one equity share of ₹10 each for every one existing equity share of ₹10 each.

Besides, It also recommended a final dividend of ₹21 per share (pre-bonus) for FY24, which translates into a final dividend of ₹10.5 per share (post-bonus).



# BPCL Q4 profit falls 30%

BPCL reported a consolidated net profit of ₹4,789.57 crore in the fourth quarter (January-March) of FY24. Net profit fell 30.28 per cent compared to ₹6,870.47 crore in the corresponding quarter of the previous year. Sequentially, BPCL saw its net profit rise 50.5 per cent from the ₹3,181.42 crore registered in the preceding quarter.

The reduction in net profit in Q4 may have been due to lower gross marketing margins on petrol and diesel. Margins had reduced to an average of ₹8 and ₹3.4 per litre, respectively, during the quarter, according to a note by Motilal Oswal. On the other hand, a pump price cut of ₹2 since March 15 may have reduced retail margins as well. **SUBHAYAN CHAKRABORTY**



## HPCL profit falls 25% to ₹2,709 crore

HPCL on Thursday reported a 24.91 per cent fall in consolidated net profit to ₹2,709 crore in the fourth quarter (January-March) of FY24, down from ₹3,608.32 crore in Q4 FY23. Sequentially, net profit rose 280 per cent, up from ₹712.84 crore in Q3.

HPCL's consolidated annual net profit rose to a record high of ₹16,014.61 crore in FY24, up from a loss of ₹6,980.2 crore in FY23 due to discounts on Russian crude.

**SUBHAYAN CHAKRABORTY**

# HPCL Q4 net falls 25 per cent, records ₹16,000 profit in FY24

PTI ■ NEW DELHI

**H**industan Petroleum Corporation Ltd (HPCL) on Thursday reported a 25 per cent fall in its March quarter net profit on lower refining margins and announced one free bonus share for every two shares held.

Its consolidated net profit of Rs 2,709.31 crore in January-March - the fourth quarter of the 2023-24 fiscal year - compares to Rs 3,608.32 crore in the same period of the previous financial year, according to a company's stock exchange filing. The firm earned USD 6.95 on turning every barrel of crude oil into fuel in the quarter against USD 14.01 per barrel gross refining margin a year back and USD 8.50 per barrel margin in the preceding quarter.



Its net profit was also lower because of the Rs 2 per litre cut in petrol and diesel prices. HPCL and two other state fuel retailers were affected in March ahead of the announcement of general elections. The reduction came just as international oil prices climbed, leading to a drop in marketing margins. The firm's pre-tax profit from downstream petroleum dropped 22 per cent in the quarter. HPCL board also approved a

1:2 bonus issue - 1 free share for every 2 shares held.

Turnover was higher at Rs 1.22 lakh crore when compared to Rs 1.15 lakh crore in January-March 2023. For the full 2023-24, HPCL reported a record net profit of Rs 16,014.61 crore as opposed to a loss of Rs 6,980.23 crore in the previous year.

The annual profit benefited from the nearly two-year-long freeze in petrol and diesel prices. While the freeze was affected when crude oil (the input used for making fuels like petrol and diesel) started rising in 2022 post-Russia's invasion of Ukraine, international rates moderated in most of 2023, helping companies like IOC book handsome profits.

It was only in mid-March that petrol and diesel prices were cut by Rs 2. The rate cut, which came just before the

general elections, happened when crude oil prices started inching up.

For FY2023-24, the revenue from operations stood at Rs 4,61,638 crore (Rs 4,66,192 crore during the previous year).

The average gross refining margin (GRM) for 2023-24 (April 2023 to March 2024 fiscal) was USD 9.08 per barrel as opposed to USD 12.09 per barrel during the previous financial year.

"The reduction in GRMs is in line with the trend of international product cracks," the company said in a statement.

The Board of Directors has recommended the issue of bonus shares in the ratio 1:2 - one new bonus equity share of Rs 10 each for every two existing equity shares of Rs 10 each fully paid up, subject to the approval of shareholders.





## HPCL reports highest-ever annual consolidated PAT of ₹16,015 cr in FY24

**NEW DELHI:** Hindustan Petroleum Corporation Limited (HPCL) has reported stellar financial performance with a record consolidated profit after Tax (PAT) of Rs 16,015 crore during FY24 (Consolidated Net Loss of Rs 6,980 crore during the previous financial year). The standalone PAT during FY24 was also highest ever at Rs 14,694 crore (Standalone Net Loss of Rs 8,974 crore during the previous financial year).

The standalone PAT for the period Jan-Mar 2024 is Rs 2,843 crore registering an increase of 437 per cent over PAT of Rs 529 crore reported during previous quarter Oct-Dec 2023. (PAT during the Jan-Mar 2023 was Rs 3,223 crore).

The Company has reported revenue from operations of Rs 1,21,532 crore for the quarter Jan-Mar 2024 registering an increase of 6.2 per cent over revenue from operations of Rs 1,14,445 crore reported for the corresponding quarter of previous year. For the FY24, the Revenue from operations stood at Rs 4,61,638 crore (Rs 4,66,192 crore during the previous year).

The Average GRMs (Gross of export duty) for the FY24 were \$9.08 per barrel (\$12.09 per barrel during the previous financial year). Average GRMs (Gross of export duty) for the period Jan-Mar 2024 were \$6.95 per barrel (\$14.01 per barrel during the corresponding period of previous year).

The reduction in GRMs is in line with the trend of international product cracks.

The Board of Directors has recommended issue of bonus shares in the ratio 1:2 i.e., one new bonus equity share of Rs 10 each for every two existing equity shares of Rs 10 each fully paid up, subject to the approval of members of the company.

The Board of Directors has recommended a Final Dividend of Rs 16.50 per equity share having face value of Rs10 (pre-bonus), which translates into final dividend of Rs 11.00 per equity share having face value of Rs10 (post-bonus) for FY24, subject to approval by the members of the company in the AGM.

MPOST

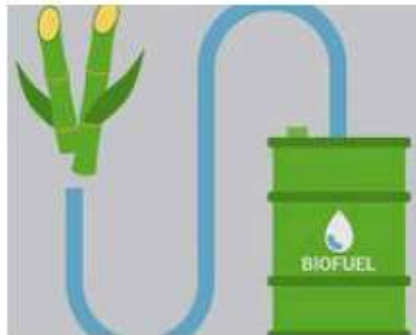
# ISMA moots policy interventions to meet 20% ethanol blending target by 2030

## Our Bureau

Pune

To address the challenges faced by the sugar industry and meet the 20 per cent ethanol blending target by 2030, the Indian Sugar and Bio-Energy Manufacturers Association (ISMA) has stressed the need for strategic policy interventions by the Centre. The drop in Indian sugarcane production due to the global climate phenomenon, EL Nino, has significantly impacted ethanol production, with a sudden halt in production from mid-December 2023.

Despite the drop in production, ISMA asserts that India could have produced an additional 250 crore litres of ethanol by diverting a further quantity of around 25 lakh tonnes of sugar, even after meeting the full domestic demand requirements. This



surplus could have been almost adequate to meet the current ethanol year requirement from the sugar industry.

### CHALLENGES

Prabhakar Rao, President of the ISMA said, "The Indian sugar industry is well-positioned to meet the government's ambitious 20 per cent ethanol blending target by 2030. Our industry can contribute a significant 55 per cent of the ethanol requirement, and even increase that to up to 60 per cent if we can get stable policy support and investment on sugarcane

production stabilisation."

However, several challenges need to be addressed, including the availability and affordability of raw materials for ethanol production.

To enable the sugar industry to meet the Ethanol Blending Requirement, Rao suggested that the Minimum Support Price (MSP) for sugar and ethanol prices for various feedstocks be fixed harmoniously, while announcing the Fair and Remunerative Price (FRP) for sugarcane. This will ensure the financial viability of the industry and attract more investments, leading to capacity creation that can help meet domestic sugar requirements and produce ethanol as per the EBP programme, he said.

ISMA emphasises the need for stakeholder collaboration, regulatory tweaks and international inspiration to transform the sugar industry.

## Oil companies register 71 times profit in FY24

RAKESH KUMAR @New Delhi

AFTER a tepid FY23, the PSU oil marketing companies have turned the table and raked in record profits in FY24. The three state-owned oil marketing companies (OMCs) – IOCL, BPCL and HPCL – have together posted ₹82,500 crore standalone profit in 2023-24, 71 times the profit earned in the previous year.

This is significant because these companies have been holding fuel price cuts citing low profitability. Experts cite robust double-digit gross refining margins (GRM) and healthy marketing margins on high speed diesel (HSD) and petrol for most part of the year. Prashant Vasisht, senior vice-president and co-group head, corporate, ICRA, also attributes high profitability to low base ef-



fect. “The profits were significantly weaker in FY23 owing to negative marketing margins on HSD and petrol for a large part of the year,” he says.

Stable crude oil prices have also helped the OMCs maintain their GRM, even though they came down by a few basis points vis-à-vis previous year.

Indian Oil Corporation, the

country’s largest oil marketing company, achieved its highest-ever net profit of ₹39,618.84 crore in 2023-24. However, quarterly profits saw a significant decline, in the January to March quarter, the company’s net profit stood at ₹4,837.69 crore, compared to ₹10,058.69 crore the previous year and ₹8,063.39 crore in the pre-

ceding quarter.

The company’s gross refining margin (GRM) also dropped to \$12.05 per barrel in 2023-24 from \$19.52 a year ago, attributed to lower refining margins, a negative performance in the petrochemical segment, and price cuts despite rising crude oil costs. Currently, Brent Crude Future was trading at \$83.94 a barrel at 7.54 IST.

Hindustan Petroleum Corporation Ltd (HPCL) also reported impressive financial results in FY24, with a record net profit of ₹14,600 crore compared to a loss of ₹8,974 crore in the previous year. However, HPCL also experienced a decrease in quarterly profits. In the January-March quarter, HPCL’s net profit was ₹2,709.31 crore, down from ₹3,608.32 crore in the same period of the previous financial year.





## एचपीसीएल का लाभ घटा

नयी दिल्ली। हिंदुस्तान पेट्रोलियम एचपीसीएल के बीते वित्त वर्ष 2023-24 की चौथी तिमाही (जनवरी-मार्च) के एकीकृत शुद्ध लाभ में 25 प्रतिशत की गिरावट आई है। कंपनी ने प्रत्येक दो शेयर पर एक बोनस शेयर देने की भी घोषणा की है। कंपनी ने बताया कि वित्त वर्ष 2023-24 की चौथी तिमाही में उसका एकीकृत शुद्ध लाभ 2,709.31 करोड़ रुपये रहा जो वित्त वर्ष 2022-23 की चौथी (जनवरी-मार्च) तिमाही में 3,608.32 करोड़ रुपये था। इस तिमाही में कंपनी ने प्रत्येक बैरल कच्चे तेल को ईंधन में बदलने पर 6.93 अमेरिकी डॉलर की कमाई की।



## बीपीसीएल और एचपीसीएल का शुद्ध लाभ घटा

नई दिल्ली, ग्रेट्र: वित्त वर्ष 2023-24 की चौथी तिमाही के दौरान सार्वजनिक क्षेत्र की तेल वितरण कंपनियों भारत पेट्रोलियम कारपोरेशन लिमिटेड (बीपीसीएल) और हिंदुस्तान पेट्रोलियम कारपोरेशन लिमिटेड (एचपीसीएल) का शुद्ध लाभ घटा है। जनवरी-मार्च 2024 तिमाही के दौरान कंपनी का शुद्ध लाभ 30 प्रतिशत घटकर 4,789.57 करोड़ रुपये रहा है। पिछले वर्ष समान तिमाही में कंपनी को 6,870.47 करोड़ रुपये रहा था। बीती तिमाही में कंपनी की कुल आय 1.32 लाख करोड़ रुपये रही है जो पिछले वर्ष समान तिमाही में 1.34 लाख करोड़ रुपये थी। कंपनी बोर्ड ने एक शेयर पर एक बोनस शेयर देने को मंजूरी दी है। वहीं, एचपीसीएल का शुद्ध लाभ 25 प्रतिशत घटकर 2,709.31 करोड़ रुपये रहा है जो पिछले वर्ष समान अवधि में 3,608.32 करोड़ रुपये था। कंपनी ने दो शेयर पर एक बोनस शेयर देने की घोषणा की है।

## बीपीसीएल का मार्च तिमाही में शुद्ध लाभ 30 प्रतिशत घटा

वैभव न्यूज़ ■ नई दिल्ली

सार्वजनिक क्षेत्र की पेट्रोलियम कंपनी बीपीसीएल का मार्च तिमाही में रिफाईनिंग मार्जिन कम होने से शुद्ध लाभ 30 प्रतिशत घटकर 4,789.57 करोड़ रुपए रह गया है। इसके साथ कंपनी ने बृहस्पतिवार को अपने शेयरधारकों को एक शेयर पर एक बोनस शेयर देने की भी घोषणा की। भारत पेट्रोलियम कॉर्पोरेशन लिमिटेड (बीपीसीएल) ने जनवरी-मार्च, 2024 के तिमाही नतीजों की घोषणा करते हुए यह जानकारी दी। एक साल पहले की समान तिमाही में कंपनी ने 6,870.47 करोड़ रुपए का एकीकृत शुद्ध लाभ अर्जित किया था।



आलोच्य तिमाही में बीपीसीएल का कारोबार 1.32 लाख करोड़ रुपए पर लगभग स्थिर रहा। पिछले साल की समान तिमाही में इसका कारोबार 1.34 लाख करोड़ रुपए रहा था। समूचे वित्त वर्ष 2023-24 में बीपीसीएल ने रिकॉर्ड 26,858.84 करोड़ रुपए का शुद्ध लाभ अर्जित किया जबकि वित्त वर्ष 2022-23 में यह 2,131.05 करोड़ रुपए रहा था।



# बीपीसीएल का शुद्ध लाभ 30 फीसदी घटा

बीएस संवाददाता  
नई दिल्ली, 9 मई

सरकार के स्वामित्व वाली तेल विपणन कंपनी बीपीसीएल ने वित्त वर्ष 2024 की चौथी तिमाही (जनवरी-मार्च तिमाही) के नतीजे आज जारी किए। चौथी तिमाही में कंपनी का समेकित शुद्ध लाभ 30.28 फीसदी घट कर 4,789.57 करोड़ रुपये रहा, जो पिछले साल की समान तिमाही में 6,870.47 करोड़ रुपये था। क्रमिक रूप से बीपीसीएल का शुद्ध लाभ पिछली तिमाही के 3,181.42 करोड़ रुपये से 50.4 फीसदी बढ़ गया।

चौथी तिमाही में कंपनी के शुद्ध लाभ में कमी पेट्रोल और डीजल पर कम सकल विपणन मार्जिन के कारण हो सकती है। मोतीलाल ओसवाल के नोट के मुताबिक, तिमाही के दौरान मार्जिन घटकर औसतन क्रमशः 8 रुपये और 3.4 रुपये प्रति लीटर हो गया। दूसरी

ओर, 15 मार्च से पंप की कीमत में 2 रुपये की कटौती से भी खुदरा मार्जिन कम हो सकती है।

हालिया तिमाही में मुनाफे में कम होने के बावजूद सार्वजनिक क्षेत्र की तेल विपणन कंपनी (ओएमसी) का समेकित वार्षिक शुद्ध लाभ वित्त वर्ष 24 में वित्त वर्ष 2023 2131.05 करोड़ रुपये से 1160 फीसदी बढ़कर 26,858.84 करोड़ रुपये के रिकॉर्ड उच्च स्तर पर पहुंच गया। इसके पीछे व्यापक रूप से रूसी कच्चे तेल की आपूर्ति की बढ़ती मात्रा पर लगातार छूट को माना जाता है।

## एचपीसीएल का शुद्ध लाभ 25 फीसदी घटा

सरकार के स्वामित्व वाली तेल विपणन कंपनी (ओएमसी) एचपीसीएल ने गुरुवार को वित्त वर्ष 2024 की चौथी तिमाही के नतीजे जारी किए। जनवरी-मार्च 2024 तिमाही में कंपनी का समेकित शुद्ध लाभ 24.91 फीसदी कम होकर

2,709 करोड़ रुपये रहा, जो वित्त वर्ष 2023 की चौथी तिमाही में 3,608.32 करोड़ रुपये था। क्रमिक रूप से तीसरी तिमाही के 712.84 करोड़ रुपये की तुलना में कंपनी का शुद्ध लाभ 280 फीसदी बढ़ा।

## एशियन पेंट्स का शुद्ध लाभ 1.8 प्रतिशत बढ़ा

मार्च में समाप्त तिमाही के दौरान एशियन पेंट्स का शुद्ध लाभ 1.8 प्रतिशत बढ़ा, लेकिन अनुमान से चूक गया। देश की सबसे बड़ी पेंट विनिर्माता कंपनी का मुनाफा बढ़कर 1,256.7 करोड़ रुपये हो गया और इसके सजावटी पेंट कारोबार (भारत) का वॉल्यूम 10 प्रतिशत रहा। कंपनी ने विज्ञप्ति में कहा कि इस तिमाही के दौरान उसकी शुद्ध बिक्री 8,701.5 करोड़ रुपये रही और कमजोर मांग की स्थिति तथा कम कारोबार की वजह से इसमें 0.6 प्रतिशत की गिरावट आई।

ब्लूमबर्ग ने इसका शुद्ध लाभ 1,332.8 करोड़ रुपये और राजस्व

9,126.7 करोड़ रुपये रहने का अनुमान लगाया था। कंपनी ने यह भी कहा कि इस तिमाही में सभी उत्पाद श्रेणियों की कीमतों में कटौती देखी गई, जिससे उसकी राजस्व वृद्धि पर भी असर पड़ा।

## पंजाब नेशनल बैंक का शुद्ध लाभ तीन गुना हुआ

सार्वजनिक क्षेत्र के पंजाब नेशनल बैंक (पीएनबी) का शुद्ध लाभ बीते वित्त वर्ष 2023-24 की जनवरी-मार्च तिमाही में करीब तीन गुना होकर 3,010 करोड़ रुपये रहा। ब्याज आय बढ़ने और फंसे कर्ज में कमी से बैंक का मुनाफा बढ़ा है। बैंक को इससे पूर्व वित्त वर्ष की इसी तिमाही में 1,159 करोड़ रुपये का शुद्ध लाभ हुआ था। पीएनबी ने बृहस्पतिवार को शेयर बाजार को दी सूचना में कहा कि मार्च, 2024 को समाप्त तिमाही में कुल आय बढ़कर 32,361 करोड़ रुपये रही जो पिछले साल इसी अवधि में 27,269 करोड़ रुपये थी। भाषा



## **बीपीसीएल निवेशकों को देगी एक बोनस शेयर**

नई दिल्ली। भारत पेट्रोलियम कॉरपोरेशन (बीपीसीएल) को चौथी तिमाही में 4,789 करोड़ का मुनाफा हुआ है। एक साल पहले की समान तिमाही की तुलना में यह 30 फीसदी कम है। कंपनी के बोर्ड ने हर शेयर पर एक शेयर बोनस देने को भी मंजूरी दे दी है। एजेंसी