



75th REPUBLIC DAY—GAIL

GAIL celebrated the 75th Republic Day. On this momentous occasion, SK Gupta, CMD, GAIL unfurled the National Flag in the presence of top level management & employees. Addressing the gathering on RepublicDay, Sandeep Kumar Gupta said " GAIL is in sync with the vision of Gol towards Natural Gas-based economy by developing infrastructure & business around Natural Gas. GAIL is committed towards the vision of Net Zero by taking sustainable development steps in this direction".



**AGREEMENT— GAIL**

GAIL has successfully concluded a long-term LNG purchase agreement for purchase of around 0.5 MMTPA LNG from ADNOC Gas. This is pursuant to an MoU dated 30.10.2022 between GAIL & Abu Dhabi National Oil Company (ADNOC) P.J.S.C wherein Parties agreed that, in potential areas of collaboration both parties shall explore opportunities including purchase of LNG by GAIL from ADNOC for a tenure ranging from short term to medium & long-term. This significant development between GAIL & ADNOC will reinforce the robust cultural & economic bonds between India & the United Arab Emirates (UAE).





GAIL PAT jumps 42% to Rs 6,660 Crores for Nine months ended 31.12.2023

GAIL (India) Ltd reported Revenue from Operations of Rs 98,304 crores for up to Q3 FY24 as compared to Rs 1,11,443 crores in the corresponding period of the financial year 2022-23. Profit before Tax (PBT) for up to Q3 FY24 stood at Rs 8,713 crores, up by 45% as compared to Rs 5,993 crores for the corresponding period in the previous year, mainly on account of higher gas trading margin, increase in transmission volume and increase in transmission tariff. Profit after Tax (PAT) up by 42% to Rs 6,660 crores as compared to Rs 4,698 crores in the corresponding period of the previous year. Quarter on Quarter basis, Revenue from Operations is reported at Rs 34,254 crores in Q3 FY24 up by 8% as compared to Rs 31,823 crores in Q2 FY24. PBT registered an increase of 18% to Rs 3,694 crores in Q3 FY24 as against Rs 3,130 crores in the previous quarter and PAT increase by 18% to Rs 2,843 crore in Q3 FY24 as against Rs 2,405 crore in the previous quarter. Shri. Sandeep Kumar Gupta, Chairman & Managing Director, GAIL (India) Limited said that during the quarter the physical performance has improved across all major business verticals and Petrochemical Segment has turned profitable owing to plant efficiency, better capacity utilization & other optimization measures adopted. He further stated that the company has incurred a Capex of Rs. 6,583 crore during the period from April'23 to December'23, mainly on Pipelines, Petrochemicals, Equity to JVs, etc.



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