

GAIL, PETRON SIGN MOU



GAIL (India) Limited and Petron Sciencetech Inc (Petron) have inked a Memorandum of Understanding (MoU) to jointly explore setting up of a 500 Kilo tonnes per Annum (KTA) bio-ethylene plant along with its downstream unit(s) in India, based on bio-ethanol produced in the plant

in a 50:50 Joint Venture (JV) mode. Sumit Kishore, Executive Director (Business Development and Exploration & Production), GAIL and Yogi Sarin, CEO, Petron signed the non-binding MoU in the presence of Rajeev Kumar Singhal, Director (Business Development), GAIL.