

## **GAIL India holds vigilance and awareness meet**

The Chief Vigilance Officer (CVO) of GAIL (India), Sandeep Sarkar, inaugurated the annual vigilance executive meet and awareness workshop for vigilance officers



recently at GAIL's office in Puducherry. Dr. Upender Vennam, CVO of Bharat Dynamics and MIDHANI, along with vigilance executives from GAIL and its subsidiaries/joint ventures, and the Directorate General of Hydrocarbons (DGH) participated in the meet.

Valuable insights on various aspects of vigilance administration, reaffirming commitment towards transparency, integrity and fairness were shared during the day-long seminar. The officer-in-charge of GAIL Karaikal, N.Selvaraju, presented an overview of GAIL's operations in the Cauvery Basin.

# Exploring Green Hydrogen Potential for Investors

BY TEJI MANDI

India is rapidly moving towards adopting green hydrogen, with the recent approval of a \$2 billion incentive scheme by the government. The aim of this scheme is to make green hydrogen production cheaper and establish India as a major exporter in this sector.

Let's explore the future of green hydrogen in India and whether it's the right time to consider investing in this sector.

## What's Happening?

According to the Money Control, the green hydrogen energy sector has become a topic of discussion in India these days. Large projects are being approved, and the government is also promoting investment in this sector. In January 2024, Solar Energy Corporation of India (SECI) issued tenders for the production of 1,500 megawatts of electrolyzers and 412 kilotons per annum (ktpa) of green hydrogen, awarded to companies like Reliance Industries, Greenko Group, L&T, and Adani. Not only that, in the interim budget for 2024, the government increased the budget for the National Green Hydrogen Mission (NGHM) from last year's 297 crores to 600 crores. It cannot be denied that this sector is growing rapidly, but the question is, is investing in this sector the right move?

## India's Green Hydrogen Mission

The recently launched National Green Hydrogen Mission (NHM) is considered a significant step towards accelerating green hydrogen production and preparing India for the future. The mission aims to meet 25% of the country's hydrogen demand from green hydrogen sources by 2030.

According to the Money Control, various companies have announced plans to start green hydrogen



projects considering the increasing demand for green hydrogen.

## What's In It for Investors?

According to Money Control, the Indian government is giving significant impetus to green hydrogen. In January 2023, the government approved the National Green Hydrogen Mission (NGHM) with an initial outlay of Rs 19,744 crores. Additionally, various states such as Uttar Pradesh, Gujarat, and Tamil Nadu have announced subsidies for green hydrogen. Therefore, the future of this sector looks promising. However, currently, there is no company fully operational in the green hydrogen sector. Nevertheless, some major companies are moving forward with investments, such as Indian Oil Corporation Limited (IOCL), Reliance Industries Limited (RIL), Adani Enterprises, GAIL, and NTPC.

## What's Next?

According to The Economic Times, India is rapidly progressing towards transforming the energy sector and becoming a global leader. By 2030, India aims to become the primary exporter of green hydrogen. A recent study by Alvarez & Marsal underscores India's ambitious endeavors to enter the green hydrogen market, with the potential to generate \$3–5 billion through exports and \$7–15 billion through import substitution over the coming decade. This initiative forms a crucial part of India's wider strategy to reduce dependency on imported liquefied natural gas (LNG) and stimulate domestic GDP growth, aligning with global trends towards sustainable energy sources.

## गेल में सतर्कता बैठक और जागरूकता कार्यशाला का उद्घाटन हुआ



**पुडुचेरी** | गेल (इंडिया) लिमिटेड के मुख्य सतर्कता अधिकारी श्री संदीप कुमार सरकार ने आज गेल पुडुचेरी में सतर्कता अधिकारियों के लिए वार्षिक सतर्कता कार्यकारी बैठक और जागरूकता कार्यशाला का उद्घाटन किया। भारत डायनेमिक्स लिमिटेड (बीडीएल) और मिधानि के मुख्य सतर्कता अधिकारी (सीवीओ) डॉ. उपेन्द्र वेन्नम के साथ-साथ गेल और

उसकी सहायक कंपनियों/संयुक्त उद्यमों और हाइड्रोकार्बन महानिदेशालय (डीजीएच) के सतर्कता अधिकारियों ने बैठक में भाग लिया। दिन भर चले सेमिनार के दौरान सतर्कता प्रशासन के विभिन्न पहलुओं पर विचार साझा किये गये। गेल करार्इकल के ओआईसी (प्रभारी अधिकारी) श्री एन. सेल्वाराजू ने कावेरी बेसिन में गेल के परिचालन का एक सिंहावलोकन प्रस्तुत किया।