



GAIL renews LNG contract, decures 4.5 MMTPA from Qatar Energy

SIMONTINI BHATTACHARJEE

GOA: In a strategic move to bolster India's natural gas sector, GAIL (India) Limited, Maharatna PSU, has renewed its long-term LNG contract with Qatar Energy through Petronet LNG Limited (PLL). Under the renewed agreement, GAIL will off-take approximately 4.5 Million Metric Tonnes Per Annum (MMTPA) of Liquefied Natural Gas (LNG).

Reports suggest that the renewed LNG Sale and Purchase Agreement (SPA) solidifies GAIL's position as India's leading natural gas company with diversified interests spanning the entire natural gas value

chain. The company, with a 60 per cent share in PLL's volumes, will operate on a substantially back-to-back basis, ensuring a seamless supply chain.

GAIL's extensive network comprises 16,080 kilometers of natural gas pipelines across the country, emphasizing its significant role in gas transmission. The company commands an impressive 70 per cent market share in gas transmission and boasts a substantial 50 per cent share in gas trading within India.

Moreover, GAIL and its subsidiaries hold a formidable presence in City Gas Distribution, further contributing to its market dominance.

Further, its robust position in conventional energy, GAIL is actively diversifying into renewable energy sources, including solar, wind, and biofuel.

Meanwhile, officials claimed that the successful renewal of the LNG contract signifies state-owned GAIL's commitment to ensuring a steady and secure supply of natural gas for India's growing energy needs.

As the company continues to expand its portfolio and presence in both traditional and renewable energy sectors, GAIL remains a pivotal force in shaping India's energy future.



India exploring strategic gas reserves across West coast

ARUNIMA BHARADWAJ
Betul, Goa, February 6

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The new reserves are to be set up on the lines of the Indian Strategic Petroleum Reserve (ISPRL), a government-run body responsible for maintaining the country's strategic petroleum reserves, sources said along the sidelines of India Energy Week.

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Petronet Renews LNG Deal with Qatar on Better Terms

Our Bureau

Goa: Petronet LNG Ltd has extended its contract to buy 7.5 million tonnes of liquefied natural gas (LNG) annually from QatarEnergy for another 20 years, the Indian company said in a statement.

The supplies under the new contract will start from 2028, when the current 25-year contract expires. Supply will be delivered to Indian ports under the new agreement while it is purchased on a free-on-board basis under the current contract, said Petronet LNG.

The original deal with Qatar, when signed in 1999, was the first long-term LNG purchase deal by India. Qatar is currently the largest LNG supplier to India, which also imports gas under long-term contracts from Australia and the US. "The existing long-term agreement between Petronet LNG and QatarEnergy today accounts for around 35% of India's LNG imports and is of national importance," said Petronet

LNG CEO Akshay Kumar Singh.

GAIL (60%), Indian Oil Corporation (30%) and BPCL (10%) will continue to take LNG from Petronet LNG in the same ratio under the new contract as in the current contract.

Qatar, which has been a reliable supplier of LNG to India for years, is in the process of expanding its LNG export facility to 126 million tonnes by 2027 from 77 million tonnes per annum at present. It needs new customers, even as India needs new and reliable supplies.

A sustained and affordable supply of LNG is crucial to India's goal of increasing the share of natural gas in the primary energy mix to 15% by 2030 from the current 6%. India currently depends on imports for about half of its gas consumption.

Petronet LNG, in which GAIL, ONGC, Indian Oil and BPCL each hold equity of 12.5%, is the oldest and largest operator of LNG import terminals in the country. It handles about three-fourths of the country's gas imports.



एलएनजी के लिए कतर से समझौता

शुभायन चक्रवर्ती
बेतुल, गोवा, 6 फरवरी

गोवा में चल रहे इंडिया एनर्जी वीक के दौरान समझौते की घोषणा

भारत के प्रमुख तरलीकृत प्राकृतिक गैस (एलएनजी) टर्मिनल वाली कंपनी पेट्रोनेट एलएनजी ने मंगलवार को बताया कि उसने कतर से 75 लाख टन प्रति साल (एमएमटीए) एलएनजी खरीदने के लिए नया दीर्घावधि समझौता किया है।

इंडिया एनर्जी वीक 2024 में अलग से इसकी घोषणा करते हुए पेट्रोनेट ने कहा कि इस समझौते के तहत सरकारी कंपनी कतरएनजी 2028 से 2048 तक मेंड-ऑन-डिलिवर्ड के आधार पर एलएनजी की आपूर्ति करेगी।

इसके पहले 1999 में कतर के साथ 75 लाख टन सालाना एलएनजी की आपूर्ति के लिए समझौता हुआ था, जिसे हाल में कंपनी ने बढ़ाकर 2028 तक के लिए कर दिया था।

नए समझौते के तहत रीगैसीफिकेशन के बाद एनएनजी गैल (इंडिया) लिमिटेड (60 प्रतिशत), इंडियन ऑयल कॉर्पोरेशन लिमिटेड (30 प्रतिशत) और भारत पेट्रोलियम कॉर्पोरेशन लिमिटेड (10 प्रतिशत) को मिलेगा।

रीगैसीफिकेशन एक प्रक्रिया है, जिसके तहत एलएनजी को गरम करके गैस अवस्था में बदला जाता है, उसके बाद इसे पाइपलाइनों से भेजा जाता है।

पेट्रोनेट के गुजरात के दहेज टर्मिनल से यह विभिन्न जगहों पर भेजा जाएगा।

उर्वरक, सिटी गैस डिस्ट्रीब्यूशन, पेट्रोकेमिकल्स और रिफाइनरी सेक्टर



■ पेट्रोनेट एलएनजी ने कतर की सरकारी कंपनी कतरएनजी के साथ 7.5 एमएमटीए एलएनजी खरीदने के लिए समझौता किया

■ समझौते के तहत सरकारी कंपनी कतरएनजी 2028 से 2048 तक एलएनजी की आपूर्ति करेगी

■ 1999 में कतर के साथ 7.5 एमएमटीए एलएनजी की आपूर्ति के लिए समझौता हुआ था, जिसे बढ़ाकर 2028 तक के लिए किया गया है

एलएनजी का उपयोग करता है। उम्मीद की जा रही है कि 2023 में हर महीने इसकी मांग बढ़ने के बाद आने वाले वर्षों में इसकी मांग में और बढ़ेगी।

पेट्रोनेट एलएनजी के सीईओ और एमडी अक्षय कुमार सिंह ने कहा, 'पेट्रोनेट एलएनजी और कतरएनजी के बीच इस दीर्घावधि समझौते की भारत के कुल एलएनजी आयात में हिस्सेदारी करीब 35 प्रतिशत होगी और यह राष्ट्रीय महत्व का है।' उन्होंने कहा कि इस समझौते से ऊर्जा की सुरक्षा सुनिश्चित होगी और स्वच्छ ऊर्जा की स्थिर व विश्वसनीय आपूर्ति सुनिश्चित हो सकेगी और यह भारत के व्यापक आर्थिक विकास में बहुत मददगार साबित होगा।

पेट्रोनेट के अधिकारियों ने कहा कि उसकी

एलएनजी आपूर्ति का ज्यादातर हिस्सा दीर्घावधि समझौते से आता है और हाजिर खरीद 2 प्रतिशत से भी कम है।

ताजा समझौते से नीति निर्माताओं को राहत मिलेगी क्योंकि एलएनजी की आपूर्ति कम हो रही है और इसकी वजह से कीमतों में उतार-चढ़ाव बढ़ गया है।

पिछले महीने अमेरिका ने उन देशों को एलएनजी की आपूर्ति पर लंबित फैसले अस्थायी रूप से रोकने की घोषणा की थी, जिनके साथ मुक्त व्यापार समझौता नहीं है। ऐसे देशों में भारत भी शामिल है। भारत के लिए अमेरिका एलएनजी का तीसरा बड़ा स्रोत है।

अधिकारियों ने कहा कि अमेरिका के फैसले से भारत पर तत्काल कोई असर नहीं

पड़ेगा, लेकिन इसकी वजह से एलएनजी की हाजिर कीमतें वैश्विक रूप से बढ़ सकती हैं।

बहरहाल पेट्रोनेट-कतरएनजी के बीच समझौते से कतर की स्थिति आगे और मजबूत होगी और वह भारत के एलएनजी आयात का सबसे बड़ा स्रोत बना रहेगा। सरकार कई देशों से एलएनजी खरीदने की कवायद कर रही है, जिससे रणनीतिक जोखिम को कम किया जा सके।

वाणिज्य विभाग के आंकड़ों से पता चलता है कि चालू वित्त वर्ष के पहले 8 महीनों में भारत में 45 प्रतिशत से ज्यादा एलएनजी कतर से आया है। उसके बाद 14.1 प्रतिशत संयुक्त अरब अमीरात से आया है।



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Petronet secures gas supplies till 2048

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State-run Petronet LNG Ltd on Tuesday signed a long-term deal with QatarEnergy for buying 7.5 million tonnes of liquefied natural gas (LNG) per annum.

The 20-year deal is an extension of an existing contract for LNG supplies signed in 1999 which runs until 2028.

Supplies under the new agreement start in 2028 and continue until 2048.

LNG volumes under the new contract will go to Gail (India) (60%), Indian Oil Corporation Ltd (30%) and Bharat Petroleum Corporation Ltd (10%) after regasification—primarily from the Dahej terminal of Petronet LNG Ltd.

“This LNG SPA (sale and purchase agreement) between PLL and QatarEnergy will ensure energy security of India and assure continued supplies of regasified LNG to

major consuming sectors like fertilizers, CGD (city gas distribution), refineries & petchem, power and other industries,” said Petronet.

Akshay Kumar Singh, MD & CEO, Petronet LNG Ltd said: “The existing long-term agreement between Petronet LNG & QatarEnergy today accounts for around 35% of India’s LNG imports and is of national importance. Renewal of this agreement is a step

towards achieving vision of Hon’ble Prime Minister of India to make India a gas-based economy and increase share of natural gas in India’s primary energy basket to 15% by year

The 20-year deal is an extension of an existing contract for LNG supplies signed in 1999 which runs until 2028

2030.

This agreement will provide energy security and ensure stable & reliable supply of clean energy and help India in its stride towards greater economic development.”

He added that the long-term purchase agreement will further strengthen existing ties between the two companies.