



GAIL opens new round for solicitation of Proposals from Start-Ups; to be open till 18th July, 2024

In a bid to support the Start-Ups operating in identified focus areas, GAIL (India) Limited, a Maharatna company and one of the leading investors among oil PSUs, plans to invest in such companies through its Start-Up initiative 'Pankh'. GAIL has now opened a fresh round, which is 9th round for solicitation of investment proposals from Start-Ups operating in focus areas. Details of focus areas are available on GAIL website under the 'GAIL Pankh' Section. The focus areas mainly include natural gas and its adjacencies, city gas distribution, pipeline operation and maintenance, petrochemicals, energy, renewable and alternate energy sources, energy storage, energy sector related software products, project management, nano-materials, IOT, automation and robotics, emerging mobility, data mining, environment, health, social, safety and security, etc. The start-ups that are interested in equity investment from GAIL can apply through link 'GAIL Pankh' on GAIL website <https://gailonline.com>. The current Solicitation Round will remain open from 19th June, 2024 to 18th July, 2024.



GAIL advances its Net Zero Target for Scope-1 and Scope-2 GHG Emissions

GAIL (India) Limited Board of Directors agreed to advance its Net Zero target for Scope-1 & 2 emissions by five years, from the year 2040 to the year 2035. This decision follows an extensive study undertaken by GAIL to enhance its sustainability goals and align with India's broader Net Zero commitments. This involves Electrification of NG-based equipment, Renewable Energy, Battery Energy Storage Systems, Compressed Biogas, Green Hydrogen, CO2 Valorisation initiatives and afforestation.