



GAIL organizes awareness sessions on City Gas Distribution and CNG as part of 'Azadi ka Amrit Mahotsav'

As part of the 'Azadi ka Amrit Mahotsav' celebrations, GAIL (India) Limited organised an awareness programme today to spread information about City Gas Distribution and Compressed Natural Gas. The programme was held under the aegis of the Ministry of Petroleum and Natural Gas. It was conducted by GAIL Training Institute through hybrid mode (both physical and online) and was webcasted among GAIL employees, senior Ministry officials, employees of Oil & Gas PSU employees and students of various universities. Two awareness sessions were conducted: on 'CGD - Creating demand for India's Energy Sector,' by Shri M V Ravi Someswarudu, Executive Director, (Operations & Maintenance), GAIL, and 'CNG - Common myths and reality' by Shri Anupam Mukhopadhyay, Chief General Manager (CGD - Marketing), GAIL. Shri Prasoon Kumar, Executive Director (HR & Law), GAIL, delivered the welcome address on the occasion. A brief on the relevance and objective of 'Azadi ka Amrit Mahotsav' was also given on the occasion. Shri M C Gupta, CGM (Training) concluded the program with Vote of Thanks.

Moody's raises rating outlook to stable for 18 corporates, banks

PTI ■ NEW DELHI

Moody's Investors Service on Wednesday raised the rating outlook for 18 Indian corporates and banks, including Reliance Industries, Infosys, SBI and Axis Bank, to 'stable' from 'negative'.

This follows the upgrade by the US-based rating agency in India's sovereign rating outlook to 'stable' from 'negative' on Tuesday. The agency had affirmed the sovereign rating at 'Baa3'. The nine companies whose rating outlook has been revised upwards are RIL, TCS, Infosys, ONGC, Petronet LNG Ltd, UltraTech Cement, Oil India, Indian Oil Corporation and Hindustan Petroleum Corporation Ltd (HPCL).

The agency also affirmed the rating on privatisation-bound Bharat Petroleum Corporation (BPCL), but maintained the 'negative' outlook. The nine banks whose outlook has been revised to 'stable' are SBI, Axis Bank, Bank of Baroda, Canara Bank, Axis Bank, HDFC Bank, ICICI Bank, PNB, Union Bank and



EXIM Bank. "Stabilization in asset quality and improved capital are the main drivers of this rating action," Moody's said. Also, the rating outlook has been revised to 'stable' from 'negative' on 10 Indian infrastructure issuers, including NTPC, NHAI, PGCIL, Gail, Adani Transmission and Adani Ports and Special Economic Zone Limited (APSEZ).

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