



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,  
16 भीकाएजी कामा प्लेस  
नई दिल्ली-110066, भारत  
GAIL BHAWAN,  
16 BHIKAJIJI CAMA PLACE  
NEW DELHI-110066, INDIA  
फोन/PHONE: +91 11 26182955  
फैक्स/FAX: +91 11 26185941  
ई-मेल/E-mail: info@gail.co.in

31<sup>st</sup> March, 2022

The Manager <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1,Block G, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra <b>NSE Code: GAIL</b>	The Manager <b>Department of Corporate Services</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001, Maharashtra <b>BSE Code: 532155</b>
---	--

Dear Sir,

**Subject: Outcome of the meeting of board of directors ("Board of Directors"/ "Board") of GAIL (India) Limited (the "Company") held on 31<sup>st</sup> March, 2022**

In furtherance to our intimation dated 25<sup>th</sup> March, 2022 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("**Listing Regulations**"), please note that the Board of Directors of the Company in their meeting held on 31<sup>st</sup> March, 2022 has *inter-alia* approved the following:

**1. Buyback of the fully paid up equity shares of the Company of face value of Rs. 10/ each**

Buyback of not exceeding **5,69,85,463 (Five Crore Sixty Nine Lakh Eighty Five Thousand Four Hundred and Sixty Three)** fully paid-up equity shares of face value of Rs. 10 each (representing **1.28%** of the total number of fully paid-up equity shares in the paid-up share capital of the Company) at a price of **Rs. 190 (Rupees One Hundred and Ninety only)** per equity share (the "**Buy Back Offer Price**") payable in cash for an aggregate consideration not exceeding **Rs. 1082,72,37,970 (Rupees One Thousand Eighty Two Crore Seventy Two Lakh Thirty Seven Thousand Nine Hundred and Seventy only)** (the "**Buyback Offer Size**") representing **2.50%** and **2.22%** of the aggregate of the fully paid-up equity share capital and free reserves as per the audited standalone and consolidated financial statements of the Company, respectively, for the financial year ended March 31, 2021 (the last audited standalone and consolidated financial statements available as on the date of Board meeting recommending the proposal of the Buyback) and is within the statutory limits of 10% (Ten Percent) of the aggregate of the fully paid-up equity share capital and free reserves under the Board of Directors approval route as per the provisions of the Companies Act, 2013 from all the equity shareholders of the Company, as on the record date, on a proportionate basis through a **Tender Offer** route in accordance the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "**Buyback Regulations**") (hereinafter referred to as the "**Buyback**"), subject to all other applicable statutory approvals. The Buyback Offer Size does not include any expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India, advisors fees, public announcement publication expenses, printing, dispatch expenses, applicable taxes inter alia including



सीआईएन/CIN  
L40200DL1984G01018976  
www.gailonline.com

buyback taxes, securities transaction tax, goods and services tax, stamp duty and other incidental and related expenses.

The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

The pre-buyback shareholding pattern of the Company as on **Friday, 25<sup>th</sup> March, 2022** is enclosed as **Annexure- A** to this letter.

## **2. Record Date for Buyback**

Pursuant to Regulation 42(2) of the Listing Regulations, it is further notified that the Company has fixed **Friday, 22<sup>nd</sup> April, 2022** as the record date for the purpose of ascertaining the eligibility of shareholders for Buyback of equity shares.

The Board Meeting commenced at 10:00 a.m. and concluded at **11.15 a.m.**

You are requested to please take a note of the same.

Thanking you,

Yours faithfully,

For **GAIL (India) Limited**



(A.K. Jha)  
Company Secretary & Compliance Officer

**Annexure A**

<b>Sr. No.</b>	<b>Category of Shareholders</b>	<b>No. of Shareholders</b>	<b>No. of Shares</b>	<b>% of Shareholding</b>
1	Promoter and Promoter Group			
	Indian:			
	a) President of India	2	2284590082	51.45
	b) Foreign			
	<b>Sub Total (1)</b>	<b>2</b>	<b>2284590082</b>	<b>51.45</b>
2	Public			
	Mutual Funds	29	402732317	9.07
	Alternative Investment Funds	3	61561	0.00
	Foreign Portfolio Investors (Including FIIs)	703	860311418	19.37
	Financial Institutions / Banks	10	3723557	0.08
	Insurance Companies	28	291320187	6.56
	Central Govt/State Govt(s)	6	349633296	7.87
	Individuals	705820	174916422	3.94
	Hindu Undivided Family			0.00
	Non Resident Indian	9345	7972150	0.18
	NBFCs registered with RBI	3	18284	0.00
	Clearing Members			
	Other Bodies Corporate	1567	34832724	0.78
	Foreign Nationals			
	Cooperative Societies	1	700	0.00
	IEPF	1	244152	0.01
	Trusts	38	338203	0.01
	<b>Sub Total (2)</b>	<b>717554</b>	<b>2126104971</b>	<b>47.88</b>
3	Non Promoter – Non Public	1	29690172	0.67
	<b>Sub Total (3)</b>	<b>1</b>	<b>29690172</b>	<b>0.67</b>
	<b>Total (1+2+3)</b>	<b>717557</b>	<b>4440385225</b>	<b>100.00</b>

