



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया
GAIL BHAWAN,
16 BHIKAJI CAMA PLACE
NEW DELHI-110066, INDIA
फोन/PHONE: +91 11 26182955
फैक्स/FAX: +91 11 26185941
ई-मेल/E-mail: info@gail.co.in

ND/GAIL/SECTT/2022

June 21, 2022

The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra, East, Mumbai, Maharashtra- 400051 Symbol: GAIL	The Manager Department of Corporate Services BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai, Maharashtra- 400 001 Scrip Code: 532155
---	--

Dear Sir/Madam,

Sub: Completion of extinguishment of 5,69,85,463 fully paid up equity shares of Rs. 10/- each of GAIL (India) Limited (“Company”) and reconciliation of the Share Capital of the Company

Pursuant to the Public Announcement dated April 01, 2022 and published on April 04, 2022 (“the **Public Announcement**”) and the letter of offer dated May 12, 2022 (“the **Letter of Offer**”) the tendering period for the Buyback Offer opened on Wednesday, May 25, 2022 and closed on Tuesday, June 07, 2022.

In accordance with the provisions of Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended (the “**Buyback Regulations**”), this is to inform you that the Company has extinguished 5,69,85,463 fully paid up Equity Shares of Rs. 10/- each. A copy of the letter dated June 21, 2022 of National Securities Depository Limited confirming extinguishment of shares is enclosed herewith as **Annexure A**.

In accordance with the provisions of Regulation 24(iv) of the Buyback Regulations, the following are the details of the Equity Shares bought back by the Company during the Tendering Period and extinguished:

Reconciliation of the Share Capital of the Company (Pre and Post Extinguishment):

SL NO	PARTICULARS	NO. OF EQUITY SHARE OF RS 10/- EACH	EQUITY SHARE CAPITAL (RS.)
1	ISSUED CAPITAL BEFORE EXTINGUISHMENT OF EQUITY SHARES (A)	4,44,03,85,225	44,40,38,52,250
2	EQUITY SHARES IN DEMAT/ELECTRONIC FORM TO BE EXTINGUISIED (B)	5,69,85,463	56,98,54,630
	ISSUED CAPITAL (POST EXTINGUISHMENT) (A-B)	438,33,99,762	43,83,39,97,620

Notes:

1. *Paid-up Equity Share Capital of the Company prior to the extinguishment was Rs. 44,40,38,52,250 (4,44,03,85,225 equity shares of Rs. 10/- each).*
2. *The Buyback Committee in their meeting held on June 17, 2022 approved the extinguishment of 5,69,85,463 equity shares of Rs.10/- each.*

Further, we would like to inform that the above extinguishment has been done as per the provisions of Buyback Regulations.

The number of Equity Shares bought back and the post-Buyback shareholding pattern were disclosed in the Post Buyback Public Announcement published on June 18, 2022 and submitted for your records on June 18, 2022 and have been reproduced in **Annexure B** for ease of reference.

The terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.

Thanking you,

Yours faithfully

For GAIL (India) Limited

for 
A.K. Jha,
Company Secretary
Encl: As above

National Securities Depository Limited

Ref: II/CA/COM/36551/2022

June 21, 2022

Mr. A K. Jha
Company Secretary
GAIL India Limited
16, Bhikaji Cama Place
R.K. Puram
New Delhi - 110066

Sub : Buy-back (tender offer)

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; MCS Share Transfer Agent Limited, New Delhi , Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

<i>ISIN</i>	<i>ISIN Description</i>	<i>D/C</i>	<i>Records</i>	<i>Quantity</i>	<i>Execution Date</i>
INE129A01019	GAIL (INDIA) LIMITED EQ	Debit	1	56,985,463.000	21/Jun/2022

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

Rakesh Mehta
Vice President

Digitally Signed By
Name: RAKESH MF HASUKHLAL MEHTA
Date: 21/06/2022 12:47:48
Reason: Authentication
Location: NSDL,Mumbai



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया
GAIL BHAWAN,
16 BHIKAJI CAMA PLACE
NEWDELHI-110066, INDIA
फोन/PHONE: +91 11 26182955
फैक्स/FAX: +91 11 26185941
ई-मेल/E-mail: info@gail.co.in

Annexure B

The shareholding pattern of the Company pre-Buyback (as on Record Date i.e. Friday, April 22, 2022) and post-Buyback, is as under:

Particulars	Pre Buy-back		Post Buy-back	
	Number of Shares	% to existing Equity Share capital	Number of Shares	% to post Buy-back Equity Share capital
Promoter*	228,45,90,082	51.45	225,83,86,698	51.52
Foreign Investors (including Non Resident Indians, FIIs, FPIs and Foreign Mutual Funds)	89,97,59,976	20.26	212,50,13,064	48.48
Financial Institutions/ Banks/ Mutual Funds promoted by Banks/ Institutions	39,78,41,141	8.96		
Other (public, public bodies corporate etc.)	85,81,94,026	19.33		
Total	444,03,85,225	100.00	438,33,99,762	100.00

*Out of total shareholding of The President of India, 2,122 shares related to "Offer for Sale- 2004" and Bonus shares thereon are pending for credit due to non-availability of shareholders correct details.