


GAIL (INDIA) LIMITED
PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Rs. in Lakhs

	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operations	15,98,062	13,94,455	12,47,425	42,78,081	34,92,409	47,33,267
	b) Other Operating Income	5,790	5,790	4,730	15,996	12,791	19,002
	Total Income from Operations (Net)	16,03,852	14,00,245	12,52,155	42,94,077	35,05,200	47,52,269
2	Expenses						
	a) Consumption of raw materials	1,30,135	1,38,140	78,523	3,73,229	2,08,252	2,96,868
	b) Purchases of Stock in trade	11,08,272	9,51,402	8,65,567	30,24,399	24,60,589	33,39,689
	c) (Increase)/decrease in Inventories of Finished Goods, Work in Progress and Stock in Trade	(24,588)	39,918	3,845	(22,464)	11,289	(5,698)
	d) Employees Cost	21,838	20,309	18,562	62,189	54,841	78,545
	e) Depreciation & amortisation expenses	30,080	28,884	24,239	87,045	70,838	98,094
	f) Other expenditure	1,39,236	1,04,139	89,214	3,30,593	2,43,184	3,95,943
	Total Expenses	14,04,973	12,82,792	10,79,950	38,54,991	30,48,993	42,03,441
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	1,98,879	1,17,453	1,72,205	4,39,086	4,56,207	5,48,828
4	Other Income	20,819	22,192	19,183	48,779	49,492	76,451
5	Profit before Finance Costs & Exceptional Items (3+4)	2,19,698	1,39,645	1,91,388	4,87,865	5,05,699	6,25,279
6	Finance Costs	9,125	10,819	5,518	26,061	14,008	19,502
7	Profit after Finance Costs but before Exceptional Items (5-6)	2,10,573	1,28,826	1,85,870	4,61,804	4,91,691	6,05,777
8	Exceptional Items	34,495	-	-	34,495	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	2,45,068	1,28,826	1,85,870	4,96,299	4,91,691	6,05,777
10	Tax expenses :						
	Current Tax						
	- Current Year	70,452	33,134	46,466	1,39,521	1,18,615	1,53,744
	- Earlier Year	2,662	(7,482)	-	(4,807)	(4,498)	(3,329)
	Deferred Tax	4,014	11,607	10,918	21,261	37,172	53,142
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	1,67,940	91,567	1,28,486	3,40,324	3,40,402	4,02,220
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	1,67,940	91,567	1,28,486	3,40,324	3,40,402	4,02,220
14	Paid up Equity Share Capital (Rs.10/- per share)	1,26,848	1,26,848	1,26,848	1,26,848	1,26,848	1,26,848
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	22,95,932
16	Earnings Per Share (EPS) (In Rs.)						
	(a) Basic & Diluted EPS before Extraordinary Items	13.24	7.22	10.13	26.83	26.84	31.71
	(b) Basic & Diluted EPS after Extraordinary Items	13.24	7.22	10.13	26.83	26.84	31.71

PART - II : SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Particulars		Quarter ended 31.12.2013				
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	54,10,71,725	54,10,71,725	54,10,71,725	54,10,71,725	54,10,71,725
	- Percentage of Shareholding (Including 1,75,97,316 shares represented by 29,32,886 GDRs as on 31.12.2013)	42.65	42.65	42.65	42.65	42.65
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- No. of shares	72,74,05,675	72,74,05,675	72,74,05,675	72,74,05,675	72,74,05,675
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	57.35	57.35	57.35	57.35	57.35
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					Nil
	Received during the quarter					12
	Disposed of during the quarter					12
	Remaining unresolved at the end of the quarter					Nil

Segment wise Revenue, Results and Capital Employed for the Quarter and Nine months ended 31st December, 2013

(Rs in Lakhs)

PARTICULARS	For the Quarter ended			For the Nine Months ended		For the Year ended
	31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 (Audited)
1 Segment Revenue (Net Sales/Income)						
A. TRANSMISSION SERVICES						
I) NATURAL GAS	1,18,887	1,06,675	98,936	3,25,504	2,88,913	3,34,727
II) LPG	11,379	9,550	8,080	30,321	19,045	29,392
B. NATURAL GAS TRADING	13,28,670	12,37,849	10,11,800	36,72,366	29,05,710	39,60,940
C. PETROCHEMICALS	1,16,449	1,13,362	1,10,698	3,40,145	2,56,096	3,76,486
D. LPG AND LIQUID HYDROCARBONS	1,93,361	1,03,880	1,27,720	3,97,615	3,11,898	4,43,371
E. OTHER SEGMENT	11,381	7,550	4,345	24,689	17,529	21,754
Total	17,80,127	15,78,866	13,61,579	47,90,640	37,99,191	51,66,670
Less : Inter- Segment Revenue	1,82,065	1,84,411	1,14,154	5,12,559	3,06,782	4,33,403
Sales / Income from Operations	15,98,062	13,94,455	12,47,425	42,78,081	34,92,409	47,33,267
2 Segment Results (Profit before Interest and Tax)						
A. TRANSMISSION SERVICES						
I) NATURAL GAS	41,118	57,617	61,953	1,54,118	1,79,174	1,83,231
II) LPG	5,972	4,261	1,328	15,736	3,530	9,731
B. NATURAL GAS TRADING	50,536	48,698	29,862	1,29,487	1,03,897	1,38,582
C. PETROCHEMICALS	33,562	39,088	43,948	1,16,475	1,05,343	1,52,504
D. LPG AND LIQUID HYDROCARBONS	76,243	(22,794)	59,204	52,356	1,09,577	1,58,846
E. OTHER SEGMENT	2,919	169	(5,489)	541	(6,837)	(10,217)
Total	2,10,350	1,27,039	1,90,806	4,68,713	4,94,684	6,32,677
Less : (i) Interest	9,125	10,819	5,518	26,061	14,008	19,502
(ii) Other Un-allocable Expenditure	11,233	11,702	13,551	32,912	36,508	75,097
(iii) Other Un-allocable Income	(55,076)	(24,308)	(14,133)	(86,559)	(47,523)	(67,699)
Total Profit before Tax	2,45,068	1,28,826	1,85,870	4,96,299	4,91,691	6,05,777
3 Capital Employed (Segment Assets - Segment Liabilities)						
A. NATURAL GAS TRANSMISSION / TRADING	18,86,220	19,02,769	14,96,392	18,86,220	14,96,392	16,68,722
B. LPG TRANSMISSION	74,848	75,884	74,213	74,848	74,213	78,972
C. PETROCHEMICALS	1,46,988	1,60,497	1,60,933	1,46,988	1,60,933	1,53,005
D. LPG AND LIQUID HYDROCARBONS	1,30,088	97,574	1,03,769	1,30,088	1,03,769	99,190
E. OTHER SEGMENT	96,090	95,196	47,067	96,090	47,067	41,550
F. UN-ALLOCABLE	17,42,426	15,76,448	17,18,267	17,42,426	17,18,267	15,17,697
Total	40,76,660	39,08,368	36,00,641	40,76,660	36,00,641	35,59,136

Note : Others Segment includes GAILTel, E&P, City Gas & Power Generation.

Notes

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its separate meetings held on 29th January 2014.
2. Limited Review of the Financial Results has been carried out by the Statutory Auditors of the company.
3. In terms of the decision of the Government of India to share the under recoveries on LPG, the company has provided provisionally discount of ₹ 132 Lakhs for the quarter ended 31st December, 2013 (Previous year quarter : ₹ 70000 Lakhs) and ₹ 140000 Lakhs for the nine months ended 31st December 2013 (Previous corresponding period : ₹ 210000 Lakhs).
4. Exceptional items includes ₹ 34495 Lakhs for the quarter ended 31st December, 2013 (Previous year corresponding quarter : Nil) on account of profit on sale of Long Term Investments.
5. Previous period figures have been regrouped / reclassified; wherever required.

Place: New Delhi
Date: 29.01.2014

For GAIL (India) Limited


(P. K. Jain)
Director (Finance)