



GAIL (India) Ltd.

Investors' & Analysts' Presentation

UQ3 FY'24



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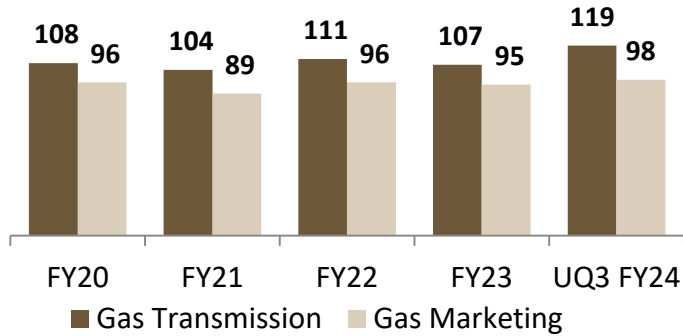
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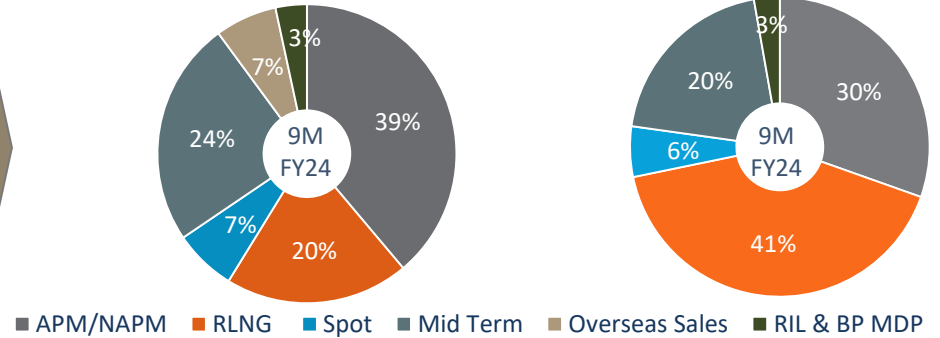
Physical Performance

Gas Volume Trend

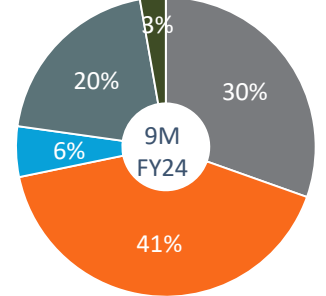
(MMSCMD)



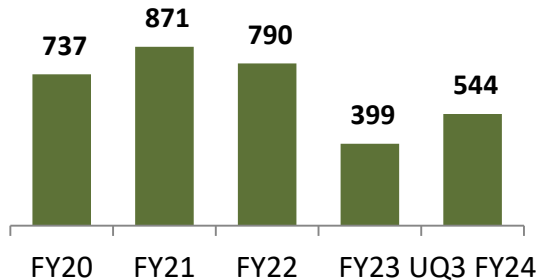
Gas Marketing Mix



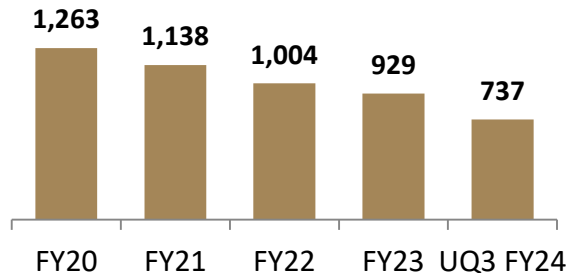
Gas Transmission Mix



Petrochemicals Sales

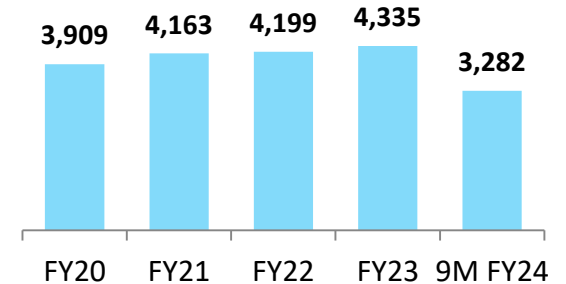


Liquid Hydrocarbons Sales

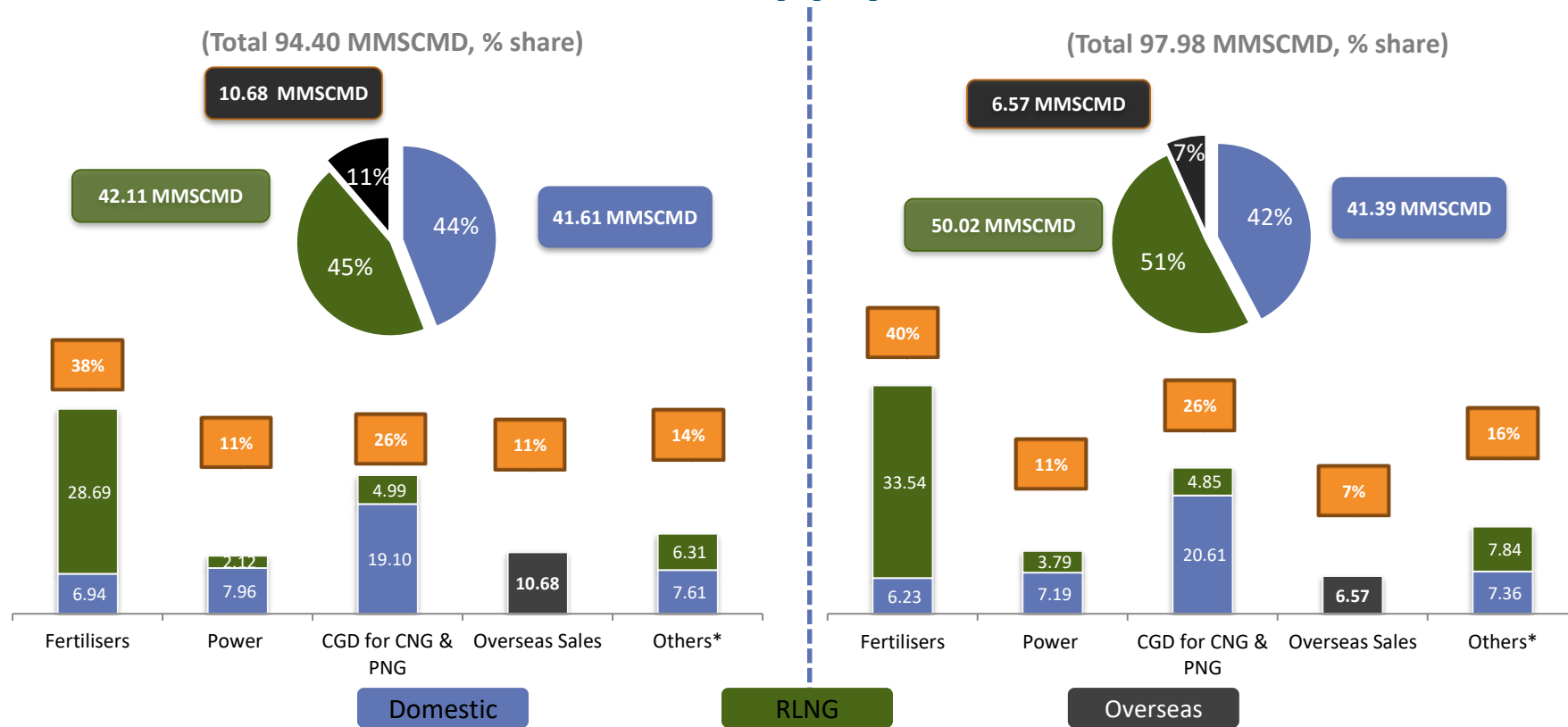


LPG Transmission

(TMT)



Natural Gas Sector Wise Supply– UQ3 FY23 Vs. UQ3 FY24



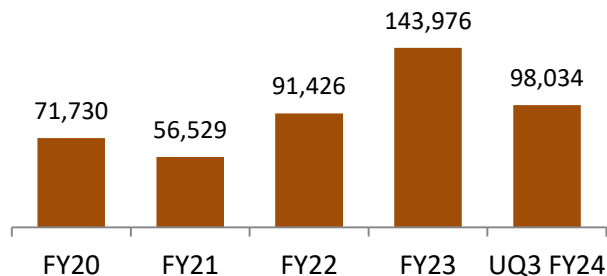
- Imported Gas primarily consists of Long Term RLNG, RLNG and Spot
- Major sources for domestic gas are ONGC (APM & MDP), Ravva, Ravva satellite, CBM etc.
- Highest demand of Natural Gas from Fertilizer, Power & CGD companies

* Others include Steel, Refineries, Sponge Iron, Petrochemicals, GAIL Internal consumption etc.

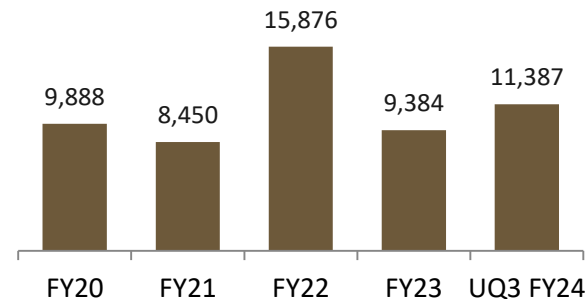
Financial Performance (Standalone)

(` in crore)

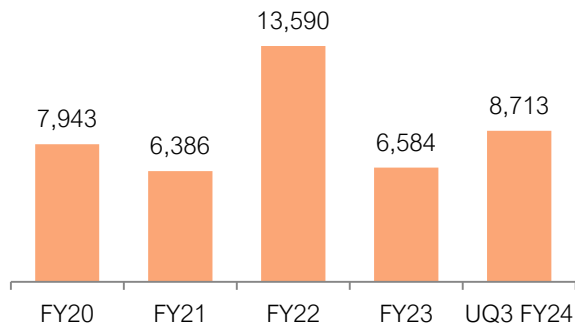
Turnover (Gross)



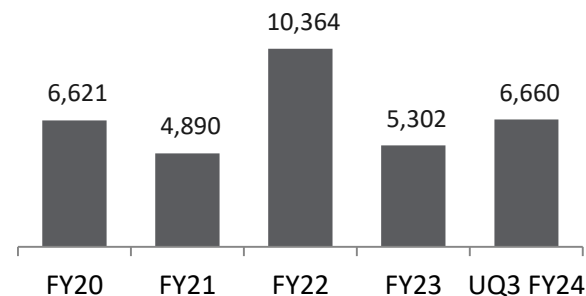
Gross Margin (EBIDTA)



Profit Before Tax (PBT)



Profit After Tax (PAT)



Balance Sheet as on 31st December 2023 (Standalone)

(` in crore)

Assets

1,04,732

Non Current Assets

85,175

Current Assets

19,557

PPE	41,440
CWIP	14,776
Investments	15,308
Others	13,651

Capital Employed
` 82,076 crore

Equity & Liabilities

1,04,732

Equity

63,949

Equity Share Capital

6,575

Other Equity

57,374

Retained Earnings	50,846
General Reserves, CRR etc.	127
Transition Reserve & OCI	6,401

Net Worth
` 57,548 crore

Liabilities

40,783

Non Current Liabilities

22,163

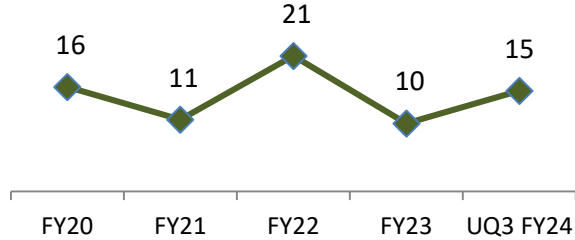
Current Liabilities

18,620

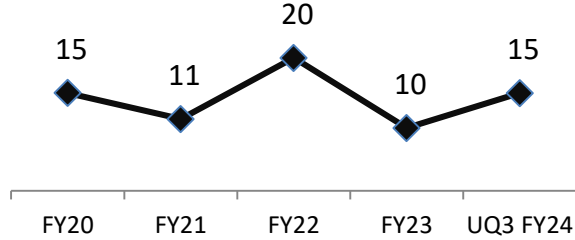
Loan Outstanding
` 13,375 crore

Key Financial Ratios

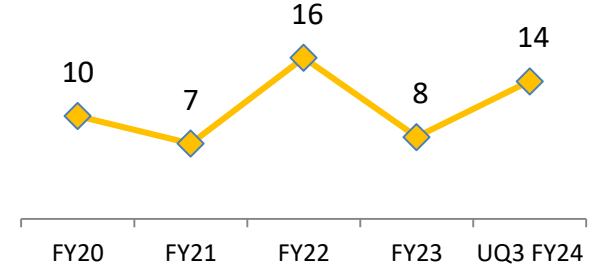
PAT to Net Worth* (in %)



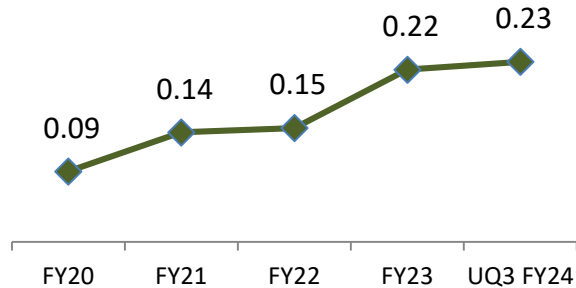
Return on Capital Employed* (in %)



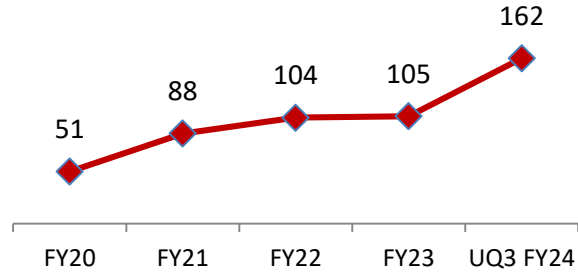
Earning Per Share*\$ (in Rs./Share)



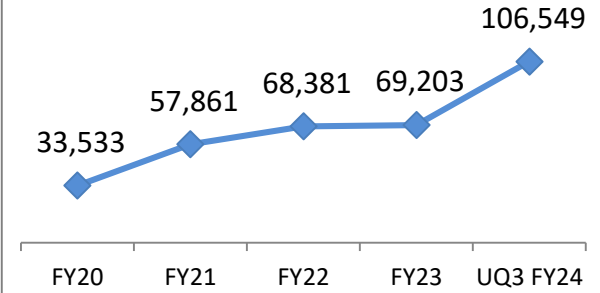
Debt to Equity Ratio



Share Price\$ (in Rs./Share)



Market Capitalization (in Rs./Crore)



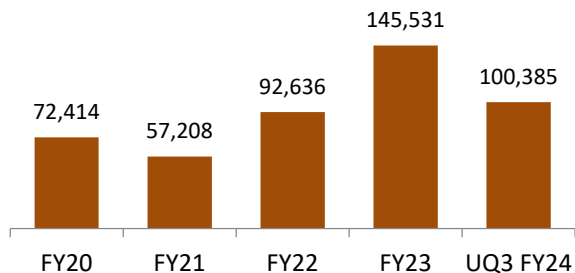
\$ Share Price & EPS for past periods are adjusted for Bonus issue

* Number are Annualized

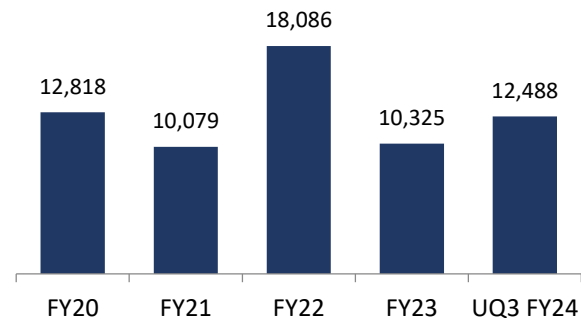
Financial Performance (Consolidated Basis)

(` in crore)

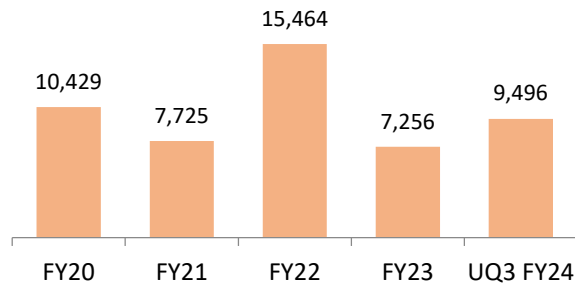
Turnover (Gross)



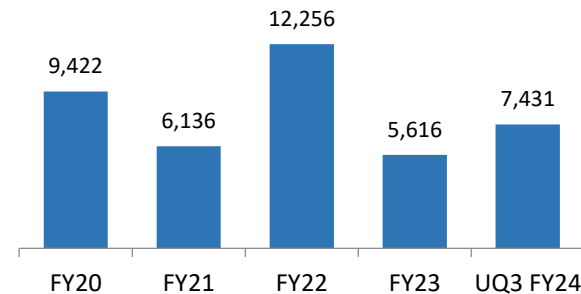
Gross Margin (EBIDTA)



Profit Before Tax



Profit after Tax



Revenue Reconciliation on Consolidated Basis – UQ3 FY24

(` in crore)

Entity	Revenue (Gross)	Elimination	Consolidated Revenue
GAIL	98,304	(6,200)	92,104
GG SPL	4,945	(3,994)	951
GGUI	4,563	(4,478)	85
TNGCL	210	-	210
GAIL_GAS	8,091	(796)	7,295
BGCL	21	-	21
KLL	254	(254)	-
GMPL	-	-	-
Consolidated Revenue from Operation	1,16,388	(15,722)	1,00,666

PAT Reconciliation on Consolidated Basis – UQ3 FY24

(in ` crore)

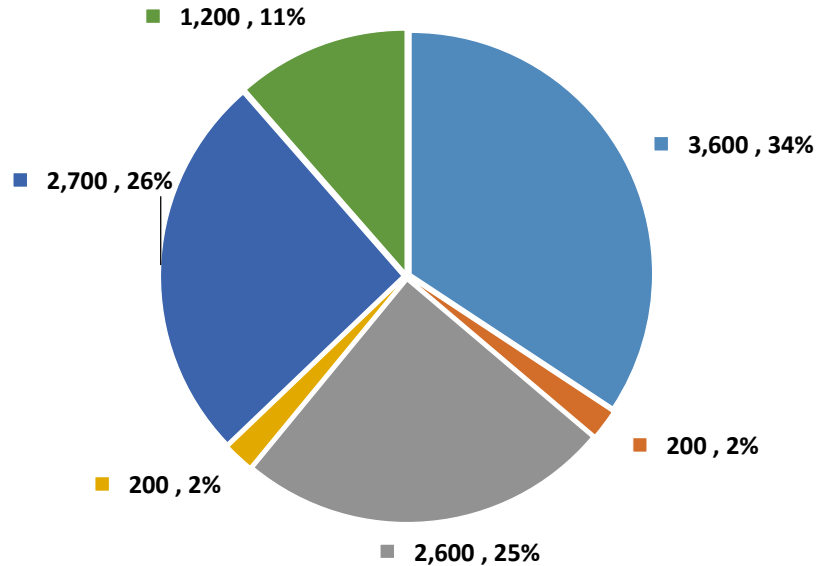
Particulars	% Share holding as on 31 st Dec 23	Investment (Net) on 31 st Dec 23	Up to 31 st Dec 23
GAIL			6660
Subsidiaries		4,396	-3
GAIL GAS	100%	2,047	229
GG SPL	100%	48	14
GGUI ^{\$}	100%	187	-7
Bengal Gas Company Limited	88%	560	-8
Konkan LNG Limited	93%	886	-255
TNGCL	49%	15	30
GMPL	100%	653	-9
Less: Minority Interest	-	-	
Associates		2,844	2
MGL	33%	32	1073
PLL	13%	99	333
BCPL	70%	992	360
IGL	23%	32	-152
Opal	49%	995	346
China Gas	3%	97	0
Fayum Gas	19%	8	132
Ramagundam Fertilizer	14%	270	2
ONGC Tripura Power Company Ltd	26%	319	33
Joint Ventures (JVs)	-	1,376	18
MNGL	23%	23	
CGD JVs & Others (BGL, CUGL, GGL, AGL, VGL, TAPI, IGGL, BEOL, LJSCL, TFL)	-	1,353	197
Adjustments			103
Add: Elimination of Dividend	-	-	93
Add: Elimination Profit/Loss recognized from investments			
Less: Others			-479
Consolidated*			0

* Excluding Minority interest of Rs. (2.01) Crore

\$ Investment amount of GGUI net of Provision for impairment is Rs 7.34 Crore

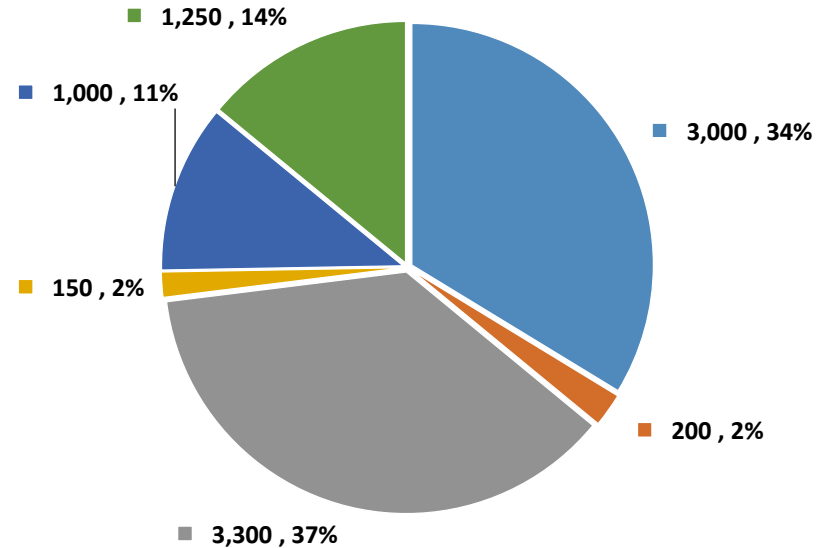
Capital Expenditure Profile*

FY 2023-24E
~ 10,500



FY 2024-25E
~ 8,900

(₹ in crore)



■ Pipeline ■ City Gas Distribution (Equity) ■ Petrochemical ■ E&P ■ Equity Investments ■ Operational Capex & Others

* Capital Expenditure include plan, non-plan and operational capex

Thank you



Major Ongoing Projects

SI No.	Name of The Project	Estd. Project Cost (in ` crore)	Expected Completion
1.	Pipeline Projects- In North East States: 1650 Km Mumbai- Nagur-Jharsuguda P/L : 1755 Km Sirkakulum - Angul P/L: 744 Km KKMBPL II-(Kootanada to Bengaluru) : 322 Km Durgapur- Haldia P/L : 294 Km Dhamra - Haldia P/L: 253 Km Gurudaspur Jammu P/L: 160 KM	9,300 7,800 2,700 2,400 2,400 1,000 500 26,100	Mar'24 Oct'24 Sep'24 Nov'24 Jun'24 Jun'24 July'26
2.	Propane Dehydrogeneration & Polymer Plant (PDH-PP) at Usar Capacity 500KTPA	11,250	April'25
3.	Gail Manglore Petrochemicals Limited Capacity 1.25 MTPA	4,200	March'25
4.	Polypropylene Plant (PP) at PATA Capacity 60 KTPA	1,300	July'24
5.	Isopropanol Unit (IPA) at Usar Capacity 50 KTPA	500	Dec'25
	Total	43,350	