



## गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

### GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,  
16 भीकाएजी कामा प्लेस  
नई दिल्ली-110066, भारत  
GAIL BHAWAN,  
16 BHIKAJI CAMA PLACE  
NEW DELHI-110066, INDIA  
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फैक्स/FAX : +91 11 26185941  
ई-मेल/E-mail : info@gail.co.in

ND/GAIL/SECTT/2023

10.02.2023

1. Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051 <b>Scrip Code: GAIL-EQ</b>	2. Listing Compliance BSE Limited Floor 1, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400001 <b>Scrip Code: 532155</b>
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Dear Sir/Madam,

Please find enclosed a copy of Press Release on “**GAIL signed Advance Pricing Agreement with the CBDT.**”

Thanking you,  
Yours faithfully,

(Mahesh Kumar Agarwal)  
Company Secretary

**Encl.: As above**

**Copy to:**

Deutsche Bank AG, Filiale Mumbai  
TSS & Global Equity Services  
The Capital, 14th Floor  
C-70, G Block, Bandra Kurla Complex  
Mumbai -400051

K/A- Ms. Aparna Salunke

## **GAIL (India) Limited**

**Press Release**

### **GAIL signed Advance Pricing Agreement with the CBDT**

**New Delhi, February 9, 2023:** GAIL (India) Limited and the Central Board of Direct Taxes (CBDT) today entered into a landmark advance pricing agreement (APA) for determining the transfer pricing margin payable on its long-term LNG sourcing contract from USA for the period of five years.

The APA Scheme enhances the government's goal of promoting a non-adversarial tax system and improve the ease of doing business in India. GAIL is the first PSU in oil & gas sector in India to successfully sign the APA.

The APA was signed by Joint Secretary, FT & TR -1, CBDT Sh. Rasmi Ranjan Das and Sh. R.K. Jain, Director (Finance), GAIL(India) Limited.