



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
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ND/GAIL/SECTT/2022

Date: 18.10.2022

1. Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051 Scrip Code: GAIL-EQ	2. Listing Compliance BSE Limited 1 Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 532155
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Sub.: Participation in Corporate Insolvency Resolution Process (CIRP) of JBF Petrochemicals Ltd. by GAIL

Dear Sir/ Madam,

This is to inform that GAIL had participated in the process of Request for Resolution Plan for JBF Petrochemicals Limited in Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code 2016 (IBC).

JBF Petrochemicals Limited is a Company incorporated under the Companies Act, 1956 having Corporate Identification Number U24290DN2008PLC000287 and has its registered office at Survey Number 273, Village Athola, Dadra Nagar Haveli, Silvassa-396230. The Company was incorporated on 18.09.2008 with a view to set up and commission a 1.25 million tonnes per annum capacity Purified Terephthalic Acid plant at Mangalore Special Economic Zone. The Company is currently undergoing CIRP in accordance with the extant provisions of IBC and other relevant rules and regulations notified thereunder pursuant to the order of National Company Law Tribunal (NCLT), Ahmedabad Bench, dated 28.01.2022.

Vide Letter of Intent (LoI) dated 16.10.2022, the Resolution Professional in the matter of CIRP has informed that GAIL (India) Limited has been declared a Successful Resolution Applicant and GAIL's Resolution Plan received affirmative vote of 100% of the members of the Committee of Creditors (CoC) by value and has been approved as per the requirements of the IBC.

Now, GAIL shall submit Performance Security as per terms of RFRP, subsequent to which the Resolution Professional shall submit GAIL's Resolution Plan for approval of the Hon'ble NCLT, Ahmedabad Bench ("**Adjudicating Authority**") in accordance with the provisions of the IBC and the rules and regulations made thereunder.

This disclosure is being made in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you,
Yours faithfully,

Mahesh Agarwal.

(Mahesh Kumar Agarwal)
Company Secretary