



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया

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ND/GAIL/SECTT/2024

April 03, 2024

1. Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051 Script Code: GAIL-EQ	2. Listing Compliance BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Script Code: 532155
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) - Update on pending arbitration proceedings

This is in continuation to the intimation dated December 1, 2023 having reference number ND/GAIL/SECTT/2023 pursuant to Regulation 30 of LODR Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, disclosing the details of arbitration proceedings in the matter of GAIL (India) Limited v. SEFE Marketing & Trading Singapore Pte. Ltd.

We hereby submit the details of change in the status/ development in relation to the afore-said arbitration proceedings, listed as **Annexure 1**.

This is for your information and records please.

Thanking you,

Yours faithfully,

For **GAIL (India) Limited**

Sd/-

Mahesh Kumar Agarwal
Company Secretary

Encl.: As stated above

Annexure 1**Details of change in the status/ development in relation to arbitration proceedings**

S. no.	Particulars	Details
1.	The details of any change in the status and / or any development in relation to such proceedings	In the matter of GAIL (India) Limited v. SEFE Marketing & Trading Singapore Pte. Ltd. related to non-supply of LNG Cargoes to GAIL (India) Limited under a long term LNG Contract between the parties, we note that SEFE Marketing & Trading Singapore Pte. Ltd. (“SM&TS”) has filed its Statement of Defence on April 2, 2024. SM&TS denies that it owes anything other than an alleged contractually limited sum properly evidenced and subject to SM&TS' defences.
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable