

## GAIL posts 67% rise in its FY24 net profit

**S**tate-run GAIL (India) Ltd on Thursday reported a 67% rise in its net profit for the FY24 at ₹8,836 crore.

During the previous financial year (FY23), its net profit stood at ₹5,302 crore. Its revenue from operations stood at ₹1.30 trillion, against ₹1.44 trillion in FY23. Its net profit in the March quarter of FY24 was ₹2,177 crore, multifold times higher than ₹603.52 crore during the year-ago period of FY23, due to fall in gas prices.

In a statement, the government-owned entity said during the year, natural gas transmission volume registered an increase of 12% to 120.46 mscmd (million standard cubic meters per day). Gas marketing volume stood at 98.45 mscmd in FY24 as against 94.91 mscmd in FY23.

Sandeep Kumar Gupta, chairman and MD, GAIL attributed the robust financial performance in the last fiscal to better physical performance across all major segments, despite lower prices in petrochemicals and liquid hydro-carbons.

**RITURAJ BARUAH**



● INCOME AT ₹33,069.76 CR, DOWN 2% Y-O-Y

# GAIL profit soars 285% y-o-y in Q4

FE BUREAU  
New Delhi, May 16

**STATE-OWNED GAIL INDIA** on Thursday reported a multi-fold rise in its consolidated net profit for the last quarter of FY24 at ₹2,474.31 crore, compared to ₹642.74 crore recorded in the same period of FY23 as the company benefited from lower cost of gas.

On a sequential basis, however, the net profit fell by 23% from ₹3,193.34 crore, as revenue from operations declined by 6% from the previous quarter to ₹32,833.24 crore.

The revenue from operations also registered a fall of 2% from the last quarter of FY23.

The company's total income stood at ₹33,069.76 crore, down 2% from Q4FY23. GAIL's annual consolidated net profit for FY24 surged by 77% to ₹9,902.81 crore, up from ₹5,595.89 crore in FY23.

"The robust performance during FY24 is primarily driven by better physical performance across all major segments, despite lower prices in petrochemicals and liquid hydrocarbons," said Sandeep Kumar Gupta, chairman and managing director of GAIL.

During the quarter under review, the natural gas transmission volume of the coun-

## REPORT CARD

GAIL's consolidated financials (₹ crore) FY24 FY23



try's largest natural gas company stood at 123.65 MMSCMD (million standard cubic meters of gas per day), up from 121.54 MMSCMD in

Q3FY24. Gas marketing volume stood at 99.90 MMSCMD as against 98.14 MMSCMD in the previous quarter.

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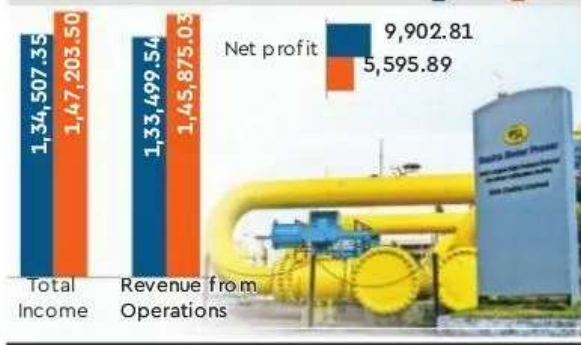
The company's total income stood at ₹33,069.76 crore, down 2% from Q4FY23. GAIL's annual consolidated net profit for FY24 surged by 77% to ₹9,902.81 crore, up from ₹5,595.89 crore in FY23.

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Q3FY24. Gas marketing volume stood at 99.90 MMSCMD as against 98.14 MMSCMD in the previous quarter.

## GAIL Q4 Net Profit Jumps Three-fold to ₹2,177 Crore



### Our Bureau

**New Delhi:** GAIL's fourth-quarter profit more than tripled to ₹2,177 crore from a year earlier, helped by strong performance in all business segments from gas transmission to marketing and petrochemicals.

India's top natural gas marketer and transporter reported a profit of ₹603 crore in the fourth quarter of 2022-23. Revenues marginally declined in the January-March quarter to ₹32,334 crore from ₹32,858 crore a year earlier.

The operating profit in the natural gas marketing business jumped to ₹1,389 crore for the quarter from ₹487 crore a year earlier. Natural gas transmission business swung to a profit of ₹980 crore from a loss of ₹16 crore in the year-ago quarter. The petrochemical business also reported an operating profit of ₹262 crore after suffering a loss of ₹400 crore a year earlier.

GAIL's annual profit rose 67% to ₹8,836 crore in 2023-24 from ₹5,302 crore a year earlier. Revenue from operations declined to ₹1,30,638 crore in 2023-24 from ₹1,44,302 crore.

"The robust performance during FY 2024 is primarily driven by better physical performance across all major segments, despite lower prices in petrochemicals and liquid hydrocarbons," Sandeep Kumar Gupta, chairman & managing director, GAIL, said in a statement.

GAIL plans to spend ₹1,792 crore to build a pipeline to carry ethane and propane from Vijaipur in Madhya Pradesh to Auraiya in Uttar Pradesh, Gupta said. The board approved the investment proposal on Thursday. The pipeline, targeted to be completed in 32 months, will augment feedstock availability at GAIL's petrochemical complex at Pata, the company said.



## GAIL reports annual revenue of ₹1,30,638 cr, PBT ₹ 11,555 cr & PAT ₹ 8,836 cr in FY 2024

**STATESMAN NEWS SERVICE**  
NEW DELHI, 16 MAY

GAIL (India) Limited reported Profit before Tax (PBT) of Rs 11,555 in FY24, up 75 % from Rs 6,584 crore in FY23. Profit after Tax (PAT) in FY24 stood at Rs 8,836 crore as against Rs 5,302 crore in FY23, an increase of 67 %, while Revenue from Operations stood at Rs 1,30,638 crore in FY24 as against Rs 1,44,302 crore in FY23.

Quarter on Quarter basis, Revenue from Operations was reported at Rs 32,335 crore in Q4 FY24 as against Rs 34,254 crore in Q3 FY24. PBT stood at Rs 2,842 crore in Q4 FY24 as against Rs 3,694 crore during Q3 FY24. PAT was Rs 2,177 crore in Q4 FY24 as against Rs 2,843 crore in Q3 FY24.

During the year, Natural Gas transmission volume registered an increase of 12% to 120.46 MMSCMD as against 107.28 MMSCMD in

FY23. Gas marketing volume stood at 98.45 MMSCMD in FY24 as against 94.91 MMSCMD in FY23. LHC sales registered an increase of 7% to 998 TMT as against 929 TMT & Polymer sales jumped up by 97% to 787 TMT as against 399 TMT in comparison to previous year.

During the quarter, Natural Gas transmission volume stood at 123.65 MMSCMD in Q4 FY24 as against 121.54 MMSCMD in Q3 FY24. Gas marketing volume stood at 99.90 MMSCMD as against 98.14 MMSCMD in previous quarter. LHC sales registered an increase of 5% to 261 TMT as against 249 TMT & Polymer sales jumped up by 13% to 242 TMT as against 215 TMT in comparison to previous quarter. On Consolidated basis, Revenue from Operations stood at Rs 1,33,500 crore in FY24 as against Rs 1,45,875 crore during FY23. PBT in FY24 stood at Rs 12,595 crore (up by 74%) as against

Rs 7,256 crore in FY23. PAT (excluding Non-controlling interest) was Rs 9,899 crore in FY24 (up by 76%) as against Rs 5,616 crore in FY23. The Consolidated Revenue from Operations on quarterly basis stood at Rs 32,833 crore in Q4 FY24 as against Rs 34,768 crore in Q3 FY24. PBT in Q4 FY24 stood at Rs 3,099 crore as against Rs 4,075 crore in Q3 FY24. PAT (excluding Non-controlling interest) was Rs 2,469 crore in Q4 FY24 as against Rs 3,195 crore in Q3 FY24.

Shri Sandeep Kumar Gupta, Chairman & Managing Director, GAIL said that the robust performance during FY 2024 is primarily driven by better physical performance across all major segments, despite lower prices in Petrochemicals and Liquid Hydro-Carbons. He also stated that the Company has incurred a Capex of Rs 11,426 crore during the FY24.



# GAIL's Q4 net jumps multi-fold to ₹2,474 cr on good performance across segments

## Our Bureau

New Delhi

State-run GAIL on Thursday reported a multi-fold jump year on year (y-o-y) in its consolidated net profit at ₹2,474 crore during Q4 FY24, aided by higher numbers from transmission services, liquid hydrocarbons and petrochemicals. However, the country's largest gas utility's net profit on a sequential basis fell 23 per cent.

GAIL's consolidated total income stood at ₹33,070 crore in Q4, compared with ₹35,182 crore and ₹33,811 crore in Q3 FY24 and Q4 FY23, respectively. GAIL CMD Sandeep Kumar Gupta



said the robust performance during FY24 is primarily driven by better physical performance across all major segments, despite lower prices in petrochemicals and liquid hydrocarbons. He also stated that the company has incurred a capex of ₹11,426 crore during FY24. During Q4, natural gas transmission

volume stood at 123.65 million standard cubic meters per day (MSCMD) against 121.54 MSCMD in Q3 FY24. Gas marketing volume stood at 99.90 MSCMD (98.14 MSCMD).

## LHC SALES UP

LHC (liquid hydrocarbons) sales saw a 5 per cent y-o-y increase to 261 thousand tonnes (TT) in Q4. Polymer sales was up 13 per cent to 242 TT. For FY24, GAIL's consolidated net profit rose 77 per cent to ₹9,903 crore. Consolidated total income, however, fell to ₹1.35-lakh crore (₹1.47-lakh crore).

During the fiscal, Maharashtra's natural gas transmission volume registered an increase of 12 per cent to 120.46

MSCMD. Gas marketing volumes stood at 98.45 MSCMD (94.91 MSCMD).

LHC sales registered an increase of 7 per cent to 998 TT in FY24 (929 TT), while polymer sales jumped up 97 per cent y-o-y to 787 TT.

Gupta said that GAIL's board had approved the laying of the C2/C3 liquid pipeline from Vijaipur to Auraiya, at having an estimated project cost of ₹1,792 crore with a commissioning period of 32 months. The project will augment feedstock availability with additional polymer production at Pata Petrochemical Complex, reduce energy consumption and carbon footprint, he added.



## Gail (India) net jumps 289% to ₹2,469 crore on low base

Gail (India) on Tuesday reported a massive 289 per cent rise in consolidated net profit at ₹2,468.71 crore in the fourth quarter (January–March) of 2023–24 (FY24) against ₹634.2 crore in the year–ago period. Sequentially, however, Gail's net profit fell 22.7 per cent, down from ₹3,194.6 crore. The latest rise in net profits came on a low base as Gail had suffered from disruptions to supply from Russian energy giant Gazprom and higher global gas prices. Case in point, the growth was accompanied by a marginal 1.2 per cent fall in consolidated revenue from operations to ₹32,833.2 crore in Q4FY24, down from ₹33,264 crore in Q4 FY23.



PTI



## ■ HUGE SCALE

### GAIL NET PROFIT RISES AT 261%

**S**tate-owned gas utility GAIL (India) Ltd on Thursday reported more than tripling of its fourth quarter net profit after natural gas transmission and petrochemical business saw a turnaround. Its standalone net profit of ₹2,176.97 crore in January-March - the fourth quarter of 2023-24 - was 261 per cent more than ₹603.52 crore net profit in the same period last year, according to a stock exchange filing by the company.





# GAIL net profit triples on gas biz turnaround

**ENS ECONOMIC BUREAU @ New Delhi**

STATE-owned gas utility GAIL (India) on Thursday reported more than tripling of its fourth quarter net profit as its natural gas transmission and petrochemical business saw a turnaround.

Its standalone net profit of ₹2,176.97 crore in the fourth quarter of 2023-24 - was 261% more than ₹603.52 crore net profit in the same period last year, according to stock exchange filing by the company. The net profit was, however, 26 per cent lower than ₹2,842.62 crore earning in the preceding quarter of October-December. The year-on-year rise in profit was aided by a turnaround in the natural gas transmission and petrochemicals business and an uptick in gas marketing. Against a loss of ₹16.41 crore in the gas transmission business in January-March 2023, India's largest gas transportation and marketing firm booked a pre-tax profit of ₹980 crore.



## GAIL posts 67% rise in its FY24 net profit

**S**tate-run GAIL (India) Ltd on Thursday reported a 67% rise in its net profit for the FY24 at ₹8,836 crore.

During the previous financial year (FY23), its net profit stood at ₹5,302 crore. Its revenue from operations stood at ₹1.30 trillion, against ₹1.44 trillion in FY23. Its net profit in the March quarter of FY24 was ₹2,177 crore, multifold times higher than ₹603.52 crore during the year-ago period of FY23, due to fall in gas prices.

In a statement, the government-owned entity said during the year, natural gas transmission volume registered an increase of 12% to 120.46 mscmd (million standard cubic meters per day). Gas marketing volume stood at 98.45 mscmd in FY24 as against 94.91 mscmd in FY23.

Sandeep Kumar Gupta, chairman and MD, GAIL attributed the robust financial performance in the last fiscal to better physical performance across all major segments, despite lower prices in petrochemicals and liquid hydro-carbons.

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## GAIL Q4 net profit triples on gas transmission business turnaround

PTI ■ NEW DELHI

State-owned gas utility GAIL (India) Ltd on Thursday reported more than tripling of its fourth quarter net profit after natural gas transmission and petrochemical business saw a turnaround.

Its standalone net profit of Rs 2,176.97 crore in January-March — the fourth quarter of 2023-24 — was 261 per cent more than Rs 603.52 crore net profit in the same period last year, according to stock exchange filing by the company.

The net profit was, however, 26 per cent lower than Rs 2,842.62 crore earning in the preceding quarter of October-December.

The year-on-year rise in profit was aided by a turnaround in natural gas transmission and petrochemicals business and an uptick in gas marketing.

Against a loss of Rs 16.41 crore in gas transmission business in January-March 2023, India's largest gas transportation and marketing firm booked a pre-tax profit of almost Rs 980 crore. Also, the petrochemical business had a pre-tax profit of Rs 262.34 crore compared to a loss of Rs 401 crore in the previous year.

Earnings from natural gas marketing jumped to Rs 1,390 crore in January-March 2024 from Rs 487.40 crore a year back.

Its revenue from operation was almost flat at Rs 32,334.50 crore.

For the full 2023-24 fiscal (April 2023 to March 2024), GAIL reported a net profit of Rs 8,836.48 crore on a revenue of Rs 1.3 lakh crore. This was higher than Rs 5,301.51 crore profit on a revenue of Rs 1.44 lakh in the previous 2022-23 fiscal year.



## **GAIL Q4 net up 261% at ₹2,177cr**

**New Delhi:** India's largest gas utility GAIL on Thursday posted a net profit of Rs 2,177 crore in Q4 FY24 – a 261% increase over Rs 603.5 crore in the year-ago period. TNN



# GAIL Q4 PAT triples on gas transmission biz turnaround

PTI / New Delhi

State-owned gas utility GAIL (India) Ltd on Thursday reported more than tripling of its fourth quarter net profit after the natural gas transmission and petrochemical business saw a turnaround.

Its standalone net profit of Rs 2,176.97 crore in January-March - the fourth quarter of 2023-24 - was 261 per cent more than Rs 603.52 crore net profit in the same period last year, according to stock exchange filing by the company.

The net profit was, however, 26 per cent lower than Rs 2,842.62 crore earning in the preceding quarter of October-December.

The year-on-year rise in profit was aided by a turnaround in the natural gas transmission and

GAIL (India) Ltd.		Q4 2023-24		
		(in ₹ Crores)		
		MARCH 31		YoY
	2023	2024		Growth %
Op Revenue	32858.2	32334.5		-1.59
Income	33875.4	32972.1		-2.67
Expenditure	33284.5	30130.3		-9.48
PBT	590.9	2841.8		380.95
<b>Net Profit</b>	<b>603.5</b>	<b>2177.0</b>	<b>260.71</b>	
EPS (₹)	0.92	3.31		

Audited, Standalone **PTI GRAPHICS**

petrochemicals business and an uptick in gas marketing.

Against a loss of Rs 1641 crore in the gas transmission business in January-March 2023, India's largest gas transportation and marketing firm booked a pre-tax profit of almost Rs 960 crore. Also,

the petrochemical business had a pre-tax profit of Rs 262.34 crore compared to a loss of Rs 401 crore in the previous year.

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# GAIL reports 67% rise in PAT to ₹8,836 crore in 2023-24 fiscal

Company's revenue from operations stood at Rs 1,30,638 crore in FY24

## OUR CORRESPONDENT

**NEW DELHI:** GAIL (India) Limited reported Profit before Tax (PBT) of Rs 11,555 in FY24, up 75 per cent from Rs 6,584 crore in FY23.

Profit after Tax (PAT) in FY24 stood at Rs 8,836 crore as against Rs 5,302 crore in FY23, an increase of 67 per cent, while the company's revenue from operations stood at Rs 1,30,638 crore in FY24 as against Rs 1,44,302 crore in FY23.

On quarter on quarter basis, revenue from operations was reported at Rs 32,335 crore in Q4 FY24 as against Rs 34,254 crore in Q3 FY24.

PBT stood at Rs 2,842 crore in Q4 FY24 as against Rs 3,694 crore during Q3 FY24. PAT was Rs 2,177 crore in Q4 FY24 as against Rs 2,843 crore in Q3 FY24.

During the year, Natural Gas transmission volume registered an increase of 12 per cent to 120.46 MMSCMD as against 107.28 MMSCMD in FY23.

Gas marketing volume stood at 98.45 MMSCMD in FY24 as against 94.91 MMSCMD in FY23. LHC sales registered an increase of 7 per



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## Highlights

- » On quarter on quarter basis, revenue from operations was reported at Rs 32,335 crore in Q4 FY24 as against Rs 34,254 crore in Q3 FY2023-24
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against Rs 1,45,875 crore during FY23. PBT in FY24 stood at Rs 12,595 crore (up by 74 per cent) as against Rs 7,256 crore in FY23.

PAT (excluding Non-controlling interest) was Rs 9,899 crore in FY24 (up by 76 per cent) as against Rs 5,616 crore in FY23. The Consolidated revenue from operations on quarter basis stood at Rs 32,833

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He also stated that the Company has incurred a Capex of Rs 11,426 crore during the FY24.

He further stated that GAIL's Board approved laying of C2/C3 liquid pipeline from Vijaipur to Auraiya having estimated Project Cost of Rs 1,792 crore with commissioning period of 32 months.

The project will augment feedstock availability with additional polymer production at Pata Petrochemical Complex, reduce energy consumption and carbon footprint.



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## **GAIL का मुनाफा 261 फीसदी बढ़ा**

■ **विस, मुंबई** : सार्वजनिक क्षेत्र की गैस कंपनी गेल (इंडिया) लिमिटेड का FY23-24 Q4 का नेट प्रॉफिट तीन गुना से अधिक हो गया है। गेल ने शेयर बाजार को दी सूचना में बताया कि वित्त वर्ष 2023-24 की चौथी तिमाही में उसका नेट प्रॉफिट 261 प्रतिशत बढ़कर 2,176.97 करोड़ रुपये रहा। यह FY22-23 में 603.52 करोड़ रुपये था। हालांकि, नेट प्रॉफिट पिछली (अक्टूबर-दिसंबर) तिमाही के 2,842.62 करोड़ रुपये से 26 प्रतिशत कम रहा।





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## GAIL का मुनाफा 261 फीसदी बढ़ा

■ विस, मुंबई : सार्वजनिक क्षेत्र की गैस कंपनी गेल (इंडिया) लिमिटेड का FY23-24 Q4 का नेट प्रॉफिट तीन गुना से अधिक हो गया है। गेल ने शेयर बाजार को दी सूचना में बताया कि वित्त वर्ष 2023-24 की चौथी तिमाही में उसका नेट प्रॉफिट 261 प्रतिशत बढ़कर 2,176.97 करोड़ रुपये रहा। यह FY22-23 में 603.52 करोड़ रुपये था। हालांकि, नेट प्रॉफिट पिछली (अक्टूबर-दिसंबर) तिमाही के 2,842.62 करोड़ रुपये से 26 प्रतिशत कम रहा।



## GAIL का मुनाफा 261 फीसदी बढ़ा

■ विस, मुंबई : सार्वजनिक क्षेत्र की गैस कंपनी गेल (इंडिया) लिमिटेड का FY23-24 Q4 का नेट प्रॉफिट तीन गुना से अधिक हो गया है। गेल ने शेयर बाजार को दी सूचना में बताया कि वित्त वर्ष 2023-24 की चौथी तिमाही में उसका नेट प्रॉफिट 261 प्रतिशत बढ़कर 2,176.97 करोड़ रुपये रहा। यह FY22-23 में 603.52 करोड़ रुपये था। हालांकि, नेट प्रॉफिट पिछली (अक्टूबर-दिसंबर) तिमाही के 2,842.62 करोड़ रुपये से 26 प्रतिशत कम रहा।

## गैल का चौथी तिमाही का शुद्ध लाभ 261 प्रतिशत बढ़ा



वैभव न्यूज ■ नई दिल्ली

सार्वजनिक क्षेत्र की गैस कंपनी गैल (इंडिया) लिमिटेड का बीते वित्त वर्ष की चौथी (जनवरी-मार्च) तिमाही का शुद्ध लाभ तीन गुना से अधिक हो गया है। गैल ने शेयर बाजार को दी सूचना में बताया कि वित्त वर्ष 2023-24 की चौथी तिमाही में उसका एकल शुद्ध लाभ 261 प्रतिशत बढ़कर 2,176.97 करोड़ रुपए रहा। यह वित्त वर्ष 2022-23 में 603.52 करोड़ रुपए था। हालांकि, शुद्ध लाभ पिछली (अक्टूबर-दिसंबर) तिमाही के 2,842.62

करोड़ रुपए से 26 प्रतिशत कम रहा। पूरे वित्त वर्ष 2023-24 में कंपनी का शुद्ध लाभ 8,836.48 करोड़ रुपए और आमदनी 1.3 लाख करोड़ रुपए रही। इस बीच, गैल के निदेशक मंडल ने अपने पेट्रोसायन संयंत्र तक कच्चे माल के परिवहन के लिए मध्य प्रदेश के विजयपुर से उत्तर प्रदेश के पाटा तक पाइपलाइन बिछाने के वास्ते 1,792 करोड़ रुपए के निवेश को मंजूरी दी। कंपनी के अनुसार, प्रस्तावित पाइपलाइन में प्रति वर्ष 9.5 लाख टन तरल उत्पादों को ले जाने की क्षमता होगी। यह 32 महीने में पूरी हो जाएगी।



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## गेल का तिमाही शुद्ध लाभ 261% बढ़ा

नई दिल्ली। सार्वजनिक क्षेत्र की गैस कंपनी गेल ( इंडिया) लिमिटेड का बीते वित्त वर्ष की चौथी ( जनवरी-मार्च) तिमाही का शुद्ध लाभ तीन गुना से अधिक हो गया है। गेल का वित्त वर्ष 2023-24 की चौथी तिमाही में एकल शुद्ध लाभ 261 प्रतिशत बढ़कर 2,176.97 करोड़ रुपये रहा। यह वित्त वर्ष 2022-23 में 603.52 करोड़ रुपये था।



## गैल का नैट प्रॉफिट 261 प्रतिशत बढ़कर 2,176.97 करोड़ रुपए पर पहुंचा

गैस कंपनी गैल (इंडिया) लिमिटेड का नैट प्रॉफिट तीन गुना से अधिक हो गया है। गैल ने शेयर बाजार को दी सूचना में बताया कि वित्त वर्ष 2023-24 की चौथी तिमाही में उसका एकल शुद्ध लाभ 261 प्रतिशत बढ़कर 2,176.97 करोड़ रुपए रहा। हालांकि, शुद्ध लाभ पिछली (अक्टूबर-दिसंबर) तिमाही के 2,842.62 करोड़ रुपए से 26 प्रतिशत कम रहा। इस बीच, गैल के निदेशक मंडल ने अपने पेट्रोसायन संयंत्र तक कच्चे माल के परिवहन के लिए मध्य प्रदेश के विजयपुर से उत्तर प्रदेश के पाटा तक पाइपलाइन बिछाने के वास्ते 1,792 करोड़ रुपए के निवेश को मंजूरी दी।

