





SCOPE - GIZ, Germany organize workshop on 'Decarbonisation of India's PSEs and the Role of Green Hydrogen'



Taking its Green Skilling endeavour to the next mile, Standing Conference of Public Enterprises (SCOPE) in association

with GIZ, Germany organized a Workshop on 'Decarbonisation of India's Public Sector Enterprises and the Role of Green Hydrogen' at SCOPE Complex in New Delhi. The inaugural session was addressed by Shri Ajay Yadav (IAS), Joint Secretary, Ministry of New and Renewable Energy (MNRE); Dr. Stephan Hesselmann, Minister Counsellor, Economic Affairs, German Embassy; Shri Sandeep Kumar Gupta, Chairman, SCOPE & CMD, GAIL (India) Ltd.; Ms. Ruchika Drall, Deputy Secretary, Ministry of Environment, Forest and Climate Change (MoEFCC); Shri Farhad Vania from GIZ and Shri Atul Sobti, Director General, SCOPE.



GAIL to set up LNG filling stations along NHs; to invest ₹650 crore

Rishi Ranjan Kala

New Delhi

State-run GAIL on Thursday said that it will set up liquefied natural gas (LNG) retailing outlets, which will cater to medium and heavy commercial vehicles, along major national highways (NHs) and aims to capture more than 50 per cent market share by 2030.

It will invest ₹650 crore in the venture, under which LNG filling stations will be set up along the Golden Quadrilateral, major NHs and mining hubs.

"LNG business has the potential to grow substantially. GAIL can take a central role in driving this growth and aspire to capture 50 per cent plus market share in next five-six years. This will help GAIL in the retail LNG sector, leading to an increase in natural gas



portfolio. By converting transport fuel from diesel to LNG, reduction in carbon footprint is envisaged," the CPSE said in a BSE filing.

The development assumes importance as LNG is considered a greener alternative to diesel-run vehicles and can help reduce pollution and emissions. Besides, it will help in increasing use of natural gas and raising its share in India's energy mix to 15 per cent from around 6.7 per cent currently.

GOVT SUPPORT

A spokesperson for Ultra Gas & Energy, which operates LNG hubs in Sriperumbudur (Tamil Nadu) and Anand (Gujarat), said that India has huge potential for LNG hubs or retail points, considering that India has around four million trucks of various capacities.

Currently, setting up a LNG hub takes time due to various Central and State government clearances. Setting up a single-window clearance medium can fast-track the implementation.

The government can also aid the sector by conceptualising a policy for LNG.

businessline.

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GAIL to set up retail LNG biz with ₹650-crore investment

ARUNIMA BHARADWAJ New Delhi, March 14

STATE-RUNNATURAL gas company GAIL India is looking to foray into retail LNG (liqueified natural gas) aiming to increase its use as a transportation fuel with a potential investment of ₹650 crore, the firm said on Thursday.

Highlighting the potential of LNG business to grow substantially, the company, in an exchange filing, said that it plans to set up LNG dispensing

stations across golden quadrilateral or major national highways, aspiring to acquire more than 50% market share in the next 5-6 years.

"This will help GAIL in the retail LNG sector, leading to an increase in natural gas portfolio. By converting transport fuel from diesel to LNG, reduction in carbon footprint is envisaged,"the company said.

GAIL's new business plan comes at a time when the government is aiming to increase the share of natural gas in the energy mix to 15% from present 6% by 2030 enabling it to realise the goal of net-zero by 2070.

"Proposed line of business investment is strategic in nature which relates to exploring opportunity-based investment for the development of LNG dispensing infrastructures & last mile connectivity along golden quadrilateral/national highways, mining areas as alternative to diesel meant to serve customers with fuel having lowercarbon footprints,"it said.

FINANCIAL EXPRESS Fri, 15 March 2024

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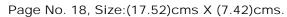
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FINANCIAL EXPRESS, Delhi, 15.3.2024





GAIL & its wholly owned subsidiary GAIL Gas Ltd., have announced a substantial reduction in the prices of Compressed Natural Gas across several key locations in India where they operate. The price reduction aims to make CNG more accessible and affordable for consumers, thereby encouraging the widespread adoption of cleaner fuel options & promoting sustainable transportation practices. The price of CNG at GAIL & GAIL Gas CNG outlets has been decreased by Rs. 2.50 per kg.