



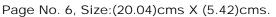
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DEAL—GAIL

GAIL & Vitol Asia Pte Ltd, announced the signing of a Long Term LNG deal into India for a supply of approximately one million metric tons of LNG per annum for a period of about 10 yrs., commencing 2026. Under this deal, Vitol will deliver LNG from its global LNG portfolio to GAIL in India on a pan-India basis. Given this deal for LNG tie up, GAIL CMD, SK Gupta said "This long term LNG deal with Vitol by GAIL will augment its large LNG portfolio".





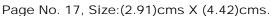




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Vitol and GAIL sign long-term LNG supply deal

On January 5, GAIL (India) Ltd and Vitol Asia Pte Ltd, signed a long-term LNG deal into India for a supply of approximately one million metric tons of LNG per annum for a period of about 10 years, commencing in 2026. Under this deal, Vitol will deliver LNG from its global LNG portfolio to GAIL on a pan-India basis. GAIL (Director of Marketing), Sanjay Kumar stated that this deal was made in view of how the demand for natural gas in India is getting consolidated and this tie-up is the result of various negotiations.





EUITY PARTICIPATION — GAIL

GAIL & TruAlt Bioenergy Ltd. have signed a Term Sheet for GAIL's equity participation in TruA. It's joint venture company Leafinti Bioenergy Limited which owns & operates India's second Compressed Bio Gas plant. TruAlt Bioenergy & GAIL India shareholding in the JV would be 51% & 49% respectively. The Investment in setting up the CBG plants will exceed over \$72 million and will be funded through a combination of debt & equity. However, this will be subject to favourable outcome of due diligence and requisite approvals. The JV company will process over 600 million kgs of organic waste like agricultural residue, sugarcane press mud, spent wash (waste generated during ethanol production) & other decomposable waste per annum, to produce over 33 million kgs of CBG, nearly 20 million kgs of Solid Fermented Organic Manure & over 30 million kgs of Liquid Fermented Organic Manure per annum. Each unit will have a capacity of 10,000 kgs per day (TPD) resulting in a daily production of 100,000 kgs of CBG. A significant boost to the local & agrarian economies will result in employment opportunities to over 600 individuals while simultaneously providing immense ecological benefits.



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Rising transmission volumes to boost GAIL's profitability

RISING NATURAL GAS transmission volumes and commencement of new gas transmission pipelines is expected to drive the Ebitda (earnings before interest, taxes, depreciation, and amortization) growth of GAILat 32% compound annual growth rate, Motilal Oswal said in its report on Monday.

The assessment comes after GAIL, the state-owned natural gas company, signed a long-term agreement with Vitol Asia for supply of LNG. "This long-term LNG deal will augment GAIL's large LNG portfolio and will address India's natural gas demand-supply disparity," the report said.

The brokerage foresees GAIL's gas transmission volumes soaring to 140 MMSCMD (million metric standard cubic meters perday) in FY 2025-26 from 107 MMSCMD in FY23. Additionally, as the new petchem capacity gets operational in Maharashtra next fiscal, the company is expected to see a substantial improvement in the profitability of its petchem segment.

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