

Gail, Trualt Bioenergy to set up ten compressed biogas plants

OUR CORRESPONDENT

MUMBAI: State-owned Gail India and Trualt Bioenergy will set up 10 compressed biogas (CBG) plants with an investment of more than USD 72 million, according to a joint statement on Wednesday. The statement said the joint venture, to set up 10 compressed biogas (CBG) plants, will be 51 per cent owned by Trualt and the rest of the equities to be held by Gail.

The two partners will invest in excess of USD 72 million which will be funded through a combination of debt and equity, the companies said.

Incorporated in 2021, Bengaluru-based Trualt through its subsidiary Leafiniti Bioenergy has been operating the country's second largest CBG plant since 2021. The proposed plants under the joint venture are expected to process over 600 million kilogrammes of



organic waste like agricultural residue, sugarcane press mud, and spent wash — waste generated during ethanol production— to produce over 33 million kg of CBG, nearly 20 million kg of solid fermented organic manure and over 30 million kg of liquid fermented organic manure per annum, companies said.

GAIL Director (Business Development) Rajeev Kumar Singhal said: “CBG has emerged as a viable alternative to imported fossil natural gas. The signing of the Term Sheet is a step in the right direction considering the emphasis on cleaner and greener fuel and the country's vision of Atmanirbhar Bharat.”

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Mumbai, Jan. 3: State-owned Gail India and Trualt Bioenergy will set up 10 compressed biogas plants with an investment of more than \$72 million (approx ₹600 crore).

The two companies have entered into a joint venture agreement for setting up the plants. The plants will be 51 per cent owned by Trualt and the rest of the equities to be held by Gail.

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debt and equity, the companies said.

The proposed plants under the joint venture are expected to process over 600 mn kg of organic waste like agricultural residue, sugarcane press mud, and spent wash -- waste generated during ethanol production-- to produce over 33 million kg of CBG, nearly 20 mn kg of solid fermented organic manure and over 30 million kilogrammes of liquid fermented organic manure per annum, the companies said. — PTI

GAIL and TruAlt Bioenergy announce \$72 mn investment through CBG JV



GAIL (India) Limited, the country's leading natural gas company, and TruAlt Bioenergy Limited, the largest producer of ethanol in India, have signed a Term Sheet for GAIL's equity participation in TruAlt's joint venture company Leafinti Bioenergy Limited which owns and operates India's second Compressed Bio Gas (CBG) plant. TruAlt Bioenergy and GAIL India shareholding in the JV would be 51% and 49% respectively. The Investment in setting up the CBG plants will exceed over \$72 million and will be funded through a combination of debt and equity. However, this will be subject to favourable outcome of due diligence and requisite approvals.