

GAIL clocks revenue of ₹32,227 cr, PAT of ₹1,412 cr in Q1 FY24

GAIL (India) Limited reported Revenue from Operations of Rs 32,227 crore in Q1 FY24 as against Rs. 37,572 crore in Q1 FY23. Profit before Tax (PBT) in Q1 FY24 stood at Rs 1,889 crore as against Rs 3,894 crore in Q1 FY23. Profit after Tax (PAT) in Q1 FY24 stood at Rs 1,412 crore as against Rs 2,915 crore in Q1 FY23. During the quarter, Natural gas transmission volume registered a growth of 7% to 116.33 MMSCMD in Q1 FY24 as against 108.23 MMSCMD in Q4 FY23. Gas marketing volume increased by 2% to 98.84 MMSCMD as against 96.46 MMSCMD in previous quarter. Sandeep Kumar Gupta, C& MD, GAIL said that the company has incurred a Capex of about Rs 2,391 crore during the current quarter, mainly on Pipelines, Petrochemicals, Equity to JVs, etc. which is about 31% of annual target of Rs. 7,750 crore.

