



GAIL (INDIA) LIMITED

STATEMENTS OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

(₹ In Lakhs)

Particulars	For the Quarter ended			For the Nine Months Ended		For the Year ended
	31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
PART - I						
1 Income from Operations						
a) Net Sales/Income from operations (Net of excise duty)	1,493,375	1,406,318	1,598,062	4,233,404	4,278,081	5,724,510
b) Other Operating Income	3,566	6,654	5,790	13,732	15,996	26,283
Total Income from Operations (Net)	1,496,941	1,412,972	1,603,852	4,247,136	4,294,077	5,750,793
2 Expenses						
a) Consumption of raw materials	132,450	130,558	130,135	368,562	373,229	484,343
b) Purchases of Stock in trade	1,139,635	938,193	1,108,272	3,144,292	3,024,399	4,123,442
c) (Increase)/decrease in Inventories of Finished Goods, Work in Progress and Stock in Trade	(11,764)	11,577	(24,588)	(60,600)	(22,464)	(62,686)
d) Employees Cost	24,423	23,264	21,838	70,422	62,189	84,773
e) Depreciation & amortisation expenses	25,103	23,675	30,080	72,143	87,045	117,615
f) Other expenditure	113,624	107,157	139,236	319,180	330,593	450,802
Total Expenses	1,423,471	1,234,424	1,404,973	3,913,999	3,854,991	5,198,289
3 Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	73,470	178,548	198,879	333,137	439,086	552,504
4 Other Income	14,029	28,881	20,819	60,153	48,779	89,852
5 Profit before Finance Costs & Exceptional Items (3+4)	87,499	207,429	219,698	393,290	487,865	642,356
6 Finance Costs	8,508	9,163	9,125	26,989	26,061	36,619
7 Profit after Finance Costs but before Exceptional Items (5-6)	78,991	198,266	210,573	366,301	461,804	605,737
8 Exceptional Items	6,286	-	34,495	6,286	34,495	34,495
9 Profit/ (Loss) from Ordinary Activities before tax (7+8)	85,277	198,266	245,068	372,587	496,299	640,232
10 Tax expenses :						
Current Tax						
- Current Year	13,635	53,943	70,452	91,791	139,521	180,774
- Earlier Year	(4,385)	-	2,662	(4,385)	(4,807)	(4,700)
Deferred Tax	15,619	14,033	4,014	32,339	21,261	26,631
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	60,408	130,290	167,940	252,842	340,324	437,527
12 Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11±12)	60,408	130,290	167,940	252,842	340,324	437,527
14 Paid up Equity Share Capital (Face value of ₹ 10/- per share)	126,848	126,848	126,848	126,848	126,848	126,848
15 Reserves excluding Revaluation Reserves	-	-	-	-	-	2,580,385
16 Earnings Per Share (EPS) (in ₹)						
(a) Basic & Diluted EPS before Extraordinary Items	4.76	10.27	13.24	19.93	26.83	34.49
(b) Basic & Diluted EPS after Extraordinary Items	4.76	10.27	13.24	19.93	26.83	34.49
PART - II : SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- No. of shares	556,743,749	556,743,749	541,071,725	556,743,749	541,071,725	556,743,749
- Percentage of Shareholding (Including 2,07,01,068 shares represented by 34,50,178 GDRs as on 31.12.2014)	43.89	43.89	42.65	43.89	42.65	43.89
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- No. of shares	711,733,651	711,733,651	727,405,675	711,733,651	727,405,675	711,733,651
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of Shares (as a % of the total share capital of the company)	56.11	56.11	57.35	56.11	57.35	56.11
Particulars						
						3 Months ended 31.12.2014
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						Nil
Received during the quarter						8
Disposed of during the quarter						8
Remaining unresolved at the end of the quarter						Nil

Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months ended 31st December 2014

(₹ In Lakhs)

PARTICULARS	For the Quarter ended			For the Nine Months Ended		For the Year ended
	31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
1 Segment Revenue (Net Sales/Income)						
A. TRANSMISSION SERVICES						
I) NATURAL GAS	99,534	76,688	118,887	242,257	325,504	410,418
II) LPG	10,712	9,782	11,379	31,635	30,321	41,807
B. NATURAL GAS MARKETING	1,316,687	1,181,880	1,328,670	3,665,476	3,672,366	4,892,167
C. PETROCHEMICALS	124,595	128,141	116,449	352,002	340,145	458,169
D. LPG AND LIQUID HYDROCARBONS	105,371	170,374	193,361	401,752	397,615	546,191
E. OTHER SEGMENT	20,299	20,001	11,381	56,547	24,689	39,255
Total	1,677,198	1,586,866	1,780,127	4,749,669	4,790,640	6,388,007
Less : Inter- Segment Revenue	183,823	180,548	182,065	516,265	512,559	663,497
Sales / Income from Operations	1,493,375	1,406,318	1,598,062	4,233,404	4,278,081	5,724,510
2 Segment Results (Profit/(Loss) before Interest and Tax)						
A. TRANSMISSION SERVICES						
I) NATURAL GAS	50,804	26,201	41,118	99,348	154,118	180,161
II) LPG	5,418	4,768	5,972	17,089	15,736	21,526
B. NATURAL GAS MARKETING	5,114	45,177	50,536	46,745	129,487	158,029
C. PETROCHEMICALS	477	15,521	33,562	28,489	116,475	136,122
D. LPG AND LIQUID HYDROCARBONS	24,240	90,107	76,243	163,903	52,356	102,144
E. OTHER SEGMENT	(946)	9,886	2,919	15,070	541	516
Total	85,107	191,660	210,350	370,644	468,713	598,498
Less : (i) Interest	8,508	9,163	9,125	26,989	26,061	36,619
(ii) Other Un-allocable Expenditure	14,564	12,818	11,233	39,637	32,912	51,348
(iii) Other Un-allocable Income	(23,242)	(28,587)	(55,076)	(68,569)	(86,559)	(129,701)
Total Profit before Tax	85,277	198,266	245,068	372,587	496,299	640,232
3 Capital Employed (Segment Assets - Segment Liabilities)						
A. NATURAL GAS TRANSMISSION / MARKETING	1,984,988	1,918,768	1,886,220	1,984,988	1,886,220	1,918,306
B. LPG TRANSMISSION	72,524	72,942	74,848	72,524	74,848	75,497
C. PETROCHEMICALS	129,364	122,165	146,988	129,364	146,988	138,561
D. LPG AND LIQUID HYDROCARBONS	154,411	167,965	130,088	154,411	130,088	68,173
E. OTHER SEGMENTS	156,187	155,813	96,090	156,187	96,090	148,686
F. UN ALLOCABLE	1,683,270	1,688,523	1,742,426	1,683,270	1,742,426	1,641,459
Total	4,180,744	4,126,176	4,076,660	4,180,744	4,076,660	3,990,682

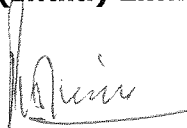
Note : Others Segments includes GAILTel, E&P, City Gas & Power Generation.

Notes

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 06th Feb'2015.
2. Limited Review of the Financial Results has been carried out by the Statutory Auditors of the company.
3. In terms of the decision of the Government of India to share the under recoveries on LPG, the company has provided provisional discount of ₹ 50000 Lakhs (related to quarter ended 30th Sept'2014) during the quarter ended 31st Dec, 2014 (Previous year corresponding quarter: ₹ 132 Lakhs) and ₹ 100000 Lakhs for the nine months ended 31st December' 2014 (Previous corresponding period: ₹ 140000 Lakhs). The company has not provided any discount for the quarter ending 31st December, 2014 as the company has not received orders from MOP&NG relating to sharing of under recoveries on LPG for the quarter.
4. Effective April 1, 2014, the Company has revised the useful life of fixed assets based on Schedule II to the Companies Act, 2013 for the purposes of providing depreciation on fixed assets. This resulted in increase in profit before tax to the extent of ₹ 6840 Lakhs during the quarter ending 31st December, 2014 and ₹ 20714 Lakhs during the nine months ended 31st December, 2014.
5. As on 01st October'2014, the Company has transferred its CNG stations and its associated pipeline in Vadodara to Vadodra Gas Ltd (Joint venture of GAIL Gas Ltd and Vadodra Municipal Seva Samiti) for a lump sum consideration of ₹. 7913.66 Lakhs. The profit of ₹.6286.45 Lakhs on sale of CNG business has been disclosed under "Exceptional Items".
6. Previous period figures have been regrouped / reclassified, wherever required.

Place: New Delhi
Date: 06.02.2015

For GAIL (India) Limited


(P. K. Jain)
Director (Finance)