



GAIL (INDIA) LIMITED

STATEMENTS OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(₹ In Lakhs)

Particulars	Stand Alone Results				
	For the Quarter ended			For the Year ended	
	30.06.2013 Unaudited	31.03.2013 Unaudited	30.06.2012 Unaudited	31.03.2013 (Audited)	
<b>PART - I</b>					
<b>1</b>	<b>Income from Operations</b>				
a)	Net Sales/Income from operations	1,285,564	1,240,858	1,108,862	4,733,267
b)	Other Operating Income	4,416	6,212	3,373	19,002
	<b>Total Income from Operations (Net)</b>	<b>1,289,980</b>	<b>1,247,070</b>	<b>1,112,235</b>	<b>4,752,269</b>
<b>2</b>	<b>Expenses</b>				
a)	Consumption of raw materials	104,954	88,616	59,558	296,868
b)	Purchases of Stock in trade	964,725	879,100	748,935	3,339,689
c)	(Increase)/decrease In Inventories of Finished Goods, Work in Progress and Stock in Trade	(37,794)	(16,987)	23,486	(5,698)
d)	Employees Cost	20,042	23,705	17,398	78,545
e)	Depreciation & amortisation expenses	28,081	27,256	21,692	98,094
f)	Other expenditure	87,218	152,759	71,511	395,943
	<b>Total Expenses</b>	<b>1,167,226</b>	<b>1,154,449</b>	<b>942,580</b>	<b>4,203,441</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>122,754</b>	<b>92,621</b>	<b>169,655</b>	<b>548,828</b>
<b>4</b>	<b>Other Income</b>	<b>5,768</b>	<b>26,959</b>	<b>4,682</b>	<b>76,451</b>
<b>5</b>	<b>Profit before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>128,522</b>	<b>119,580</b>	<b>174,337</b>	<b>625,279</b>
<b>6</b>	<b>Finance Costs</b>	<b>6,117</b>	<b>5,494</b>	<b>5,878</b>	<b>19,502</b>
<b>7</b>	<b>Profit after Finance Costs but before Exceptional Items (5-6)</b>	<b>122,405</b>	<b>114,086</b>	<b>168,459</b>	<b>605,777</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-
<b>9</b>	<b>Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>122,405</b>	<b>114,086</b>	<b>168,459</b>	<b>605,777</b>
<b>10</b>	<b>Tax expenses :</b>				
	Current Tax				
	- Current Year	35,935	35,129	44,916	153,744
	- Earlier Year	13	1,169	-	(3,329)
	Deferred Tax	5,640	15,970	10,165	53,142
<b>11</b>	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>80,817</b>	<b>61,818</b>	<b>113,378</b>	<b>402,220</b>
<b>12</b>	<b>Extraordinary Items (Net of tax expenses)</b>	-	-	-	-
<b>13</b>	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>80,817</b>	<b>61,818</b>	<b>113,378</b>	<b>402,220</b>
<b>14</b>	<b>Paid up Equity Share Capital (₹10/- per share)</b>	<b>126,848</b>	<b>126,848</b>	<b>126,848</b>	<b>126,848</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	<b>2,295,932</b>
<b>16</b>	<b>Earnings Per Share (EPS) (in ₹)</b>				
	(a) Basic & Diluted EPS before Extraordinary items	6.37	4.87	8.94	31.71
	(b) Basic & Diluted EPS after Extraordinary items	6.37	4.87	8.94	31.71
<b>PART - II : SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013</b>					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public Shareholding</b>				
	- No. of shares	541,071,725	541,071,725	541,071,725	541,071,725
	- Percentage of Shareholding	42.65	42.65	42.65	42.65
	(Including 1,49,47,422 shares represented by 24,91,237 GDRs as on 30.06.2013)				
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
a)	<b>Pledged / Encumbered</b>				
	- No. of shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	<b>Non - encumbered</b>				
	- No. of shares	727,405,675	727,405,675	727,405,675	727,405,675
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	57.35	57.35	57.35	57.35
	<b>Particulars</b>	<b>3 Months ended 30.06.2013</b>			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			7	
	Disposed of during the quarter			7	
	Remaining unresolved at the end of the quarter			Nil	

Segment wise Revenue, Results and Capital Employed for the Quarter ended 30th June,2013

(₹ in Lakhs)

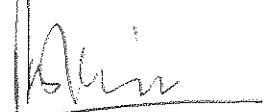
PARTICULARS	Stand Alone Results			
	For the Quarter ended			For the Year ended
	30.06.2013 Unaudited	31.03.2013 Unaudited	30.06,2012 Unaudited	31.03.2013 (Audited)
<b>1 Segment Revenue (Net Sales/Income)</b>				
A. TRANSMISSION SERVICES				
I) NATURAL GAS	99,942	45,814	91,524	334,727
II) LPG	9,392	10,347	11,361	29,392
B. NATURAL GAS TRADING	1,105,847	1,055,230	924,214	3,960,940
C. PETROCHEMICALS	110,334	120,390	57,414	376,486
D. LPG AND LIQUID HYDROCARBONS	100,374	131,473	107,231	443,371
E. OTHER SEGMENT	5,758	4,225	5,604	21,754
<b>Total</b>	<b>1,431,647</b>	<b>1,367,479</b>	<b>1,197,348</b>	<b>5,166,670</b>
Less : Inter- Segment Revenue	146,083	126,621	88,486	433,403
<b>Sales / Income from Operations</b>	<b>1,285,564</b>	<b>1,240,858</b>	<b>1,108,862</b>	<b>4,733,267</b>
<b>2 Segment Results (Profit before Interest and Tax)</b>				
A. TRANSMISSION SERVICES				
I) NATURAL GAS	55,383	4,057	56,733	183,231
II) LPG	5,503	6,201	7,094	9,731
B. NATURAL GAS TRADING	30,253	34,685	49,564	138,582
C. PETROCHEMICALS	43,825	47,161	19,579	152,504
D. LPG AND LIQUID HYDROCARBONS	(1,093)	49,269	43,727	158,846
E. OTHER SEGMENT	(2,547)	(3,380)	(93)	(10,217)
<b>Total</b>	<b>131,324</b>	<b>137,993</b>	<b>176,604</b>	<b>632,677</b>
Less : (i) Interest	6,117	5,494	5,878	19,502
(ii) Other Un-allocable Expenditure	9,977	38,590	7,139	75,097
(iii) Other Un-allocable Income	(7,175)	(20,177)	(4,872)	(67,699)
<b>Total Profit before Tax</b>	<b>122,405</b>	<b>114,086</b>	<b>168,459</b>	<b>605,777</b>
<b>3 Capital Employed (Segment Assets - Segment Liabilities)</b>				
A. NATURAL GAS TRANSMISSION / TRADING	1,768,327	1,668,722	1,477,278	1,668,722
B. LPG TRANSMISSION	77,784	78,972	74,558	78,972
C. PETROCHEMICALS	149,279	153,005	170,113	153,005
D. LPG AND LIQUID HYDROCARBONS	65,109	99,190	79,704	99,190
E. OTHER SEGMENT	44,138	41,550	63,085	41,550
F. UN-ALLOCABLE	1,647,172	1,517,697	1,305,006	1,517,697
<b>Total</b>	<b>3,751,809</b>	<b>3,559,136</b>	<b>3,169,744</b>	<b>3,559,136</b>

Note : Others Segment includes GAILTel, E&P, City Gas & Power Generation.

## **Notes**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its separate meetings held on 25<sup>th</sup> July 2013.
2. Limited Review of the Financial Results has been carried out by the Statutory Auditors of the company.
3. In terms of the decision of the Government of India to share the under recoveries on LPG, the company has provided provisionally discount of ₹ 70000 Lakhs for the quarter ended 30th June, 2013 (Previous year quarter : ₹ 70000 Lakhs).
4. Previous period figures have been regrouped / reclassified, wherever required.

**For GAIL (India) Limited**



**(P. K. Jain)**  
**Director (Finance)**

**Place: New Delhi**

**Date: 25.07.2013**