



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम - महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया
GAIL BHAWAN,
16 BHIKAJI CAMA PLACE
NEW DELHI-110066, INDIA
फोन/PHONE: +91 11 26182955
फैक्स/FAX: +91 11 26185941
ई-मेल/E-mail: info@gail.co.in

ND/GAIL/SECTT/2017

July 5, 2017

1. Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051	2. Listing Department BSE Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001
---	---

Sub.: Quarterly Compliance Report on Corporate Governance - Regulation 27(2)(a)


Dear Sir,

This is in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed herewith Quarterly/ Yearly Compliance Report on Corporate Governance, in the prescribed format, for the quarter ended on *30th June, 2017*.

The above is for your information and records.

Thanking you
Yours faithfully

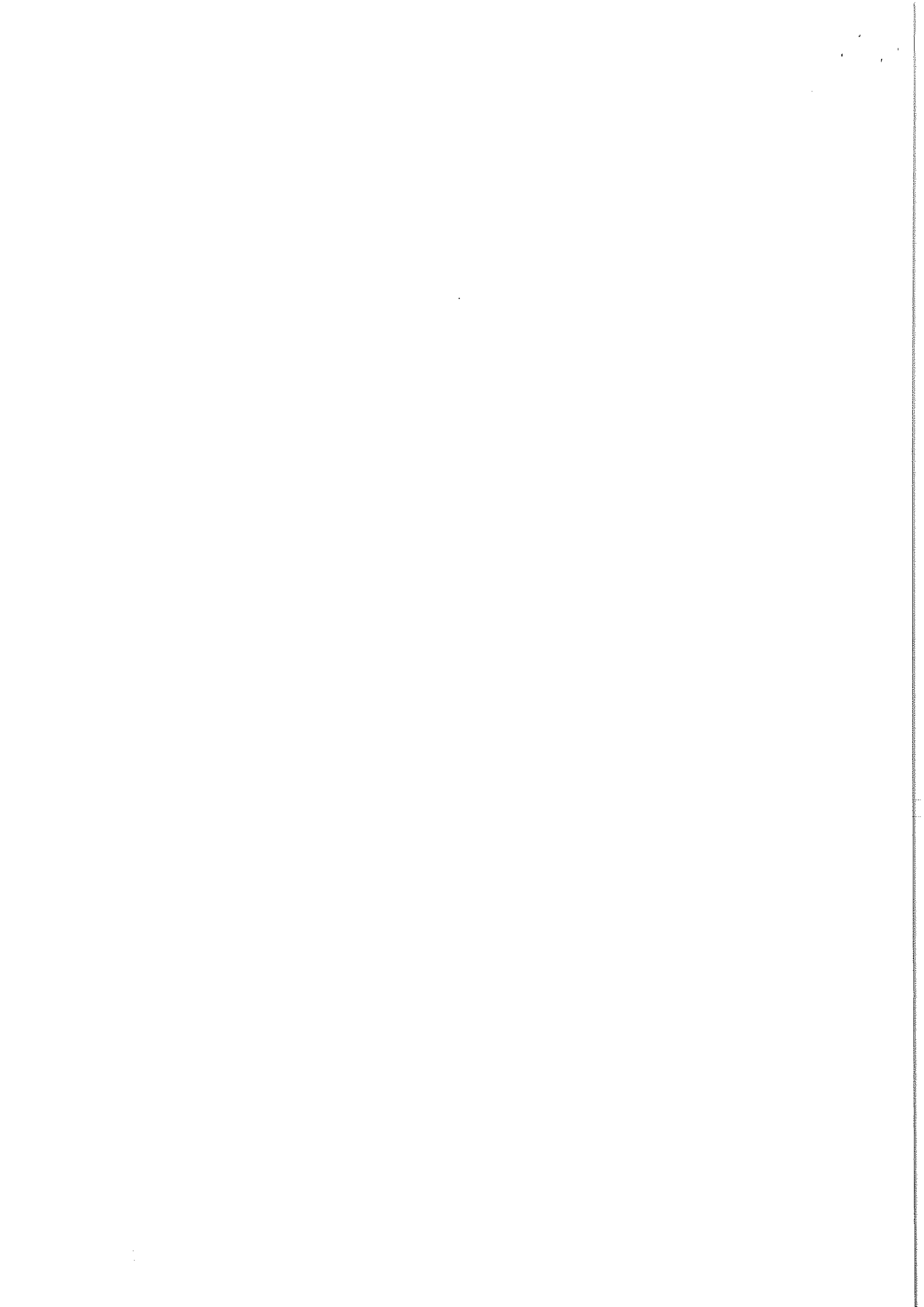

(A.K.Jha)
Company Secretary

Encl.: As above

Copy to:

Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A-Sh. Alan Lopes



1. Name of the Company : GAIL (INDIA) LIMITED
2. Quarter ending on : 30th June, 2017

I. Composition of Board of Directors								
Title (Mr./ Ms.)	Name of the Director	PAN & DIN	Category (Chairperson / Executive/ Non- Executive/ Independent/ Nominee)	Date of Appointment in the current term/ Cessation	Tenure	No. of Directors hip in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	B. C. Tripathi	ACDPT4559L & 01657366	Chairperson - Executive Director	01.08.2009/ 31.07.2019	5 years or Superannuat ion, whichever is earlier	1	Audit Committee : 0 Stakeholder Relationship Committee : 0	Audit Committee : 0 Stakeholder Relationship Committee: 0
Dr.	Ashutosh Karnatak	AHGPK1919B & 3267102	Executive Director	01.03.2014/ 28.02.2019	5 years or Superannuat ion, whichever is earlier	2	Audit Committee : 2 Stakeholder Relationship Committee: 1	Audit Committee : 0 Stakeholder Relationship Committee: 0
Mr.	Subir Purkayastha	AAEPP4472H & 6850526	Executive Director	01.05.2015/ 30.11.2018	5 years or Superannuat ion, whichever is earlier	2	Audit Committee : 2 Stakeholder Relationship Committee : 0	Audit Committee : 2 Stakeholder Relationship Committee: 0

Mr.	P. K. Gupta	AAJPG5758J & 01237706	Executive Director	01.02.2017/ 31.03.2021	5 years or Superannuation, whichever is earlier	1	Audit Committee : 0 Stakeholder Relationship Committee : 1	Audit Committee : 0 Stakeholder Relationship Committee: 0
Mr.	Gajendra Singh	AUFPS1125D & 03290248	Executive Director	05.04.2017/ 30.06.2020	5 Years or Superannuation, whichever is earlier	1	Audit Committee : 1 Stakeholder Relationship Committee: 0	Audit Committee : 0 Stakeholder Relationship Committee: 0
Mr.	Ashish Chatterjee	ADMPC7739H & 07688473	Non- executive Director - Nominee Director	23.12.2016/ 22.12.2019	3 Years	1	Audit Committee : 0 Stakeholder Relationship Committee: 0	Audit Committee : 0 Stakeholder Relationship Committee: 0
Mr.	S. K. Srivastava	AHIPS5693L & 02163658	Non- executive Director - Independent Director	20.11.2015/ 19.11.2018	3 Years	1	Audit Committee : 2 Stakeholder Relationship Committee : 0	Audit Committee : 0 Stakeholder Relationship Committee: 0
Mr.	Anupam Kulshreshtha	ACAPK5776H & 07352288	Non- executive Director - Independent Director	28.11.2015/ 19.11.2018	3 Years	1	Audit Committee : 1 Stakeholder Relationship Committee : 0	Audit Committee : 1 Stakeholder Relationship Committee: 0
Mr.	Sanjay Tandon	AAGPT7238P & 00484699	Non- executive Director - Independent Director	20.11.2015/ 19.11.2018	3 Years	1	Audit Committee : 1 Stakeholder Relationship Committee: 0	Audit Committee : 0 Stakeholder Relationship Committee: 0

Mr.	Dinkar Prakash Srivastava	AAYP2752H & 07418753	Non-executive Director - Independent Director	31.01.2017/ 30.01.2020	3 Years	1	Audit Committee : 0 Stakeholder Relationship Committee: 1	Audit Committee : 0 Stakeholder Relationship Committee: 1
Dr.	Anup K. Pujari	AHTPP6079N & 02556335	Non-executive Director - Independent Director	31.01.2017/ 30.01.2020	3 Years	1	Audit Committee : 0 Stakeholder Relationship Committee: 0	Audit Committee : 0 Stakeholder Relationship Committee: 0

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)
1. Audit Committee	1. Shri Anupam Kulshreshtha	Chairperson – Non-Executive - Independent Director
	2. Shri Gajendra Singh	Executive Director
	3. Shri Sanjay Tandon	Non-Executive - Independent Director
	4. Shri S.K. Srivastava	Non-Executive - Independent Director
2. Nomination & Remuneration Committee	1. Shri Sanjay Tandon	Chairperson – Non-Executive - Independent Director
	2. Shri Dinkar Prakash Srivastava	Non-Executive - Independent Director
	3. Dr. Anup K.Pujari	Non-Executive - Independent Director
	1. Shri Gajendra Singh	Chairperson – Executive Director
	2. Shri Subir Purkayastha	Executive Director
	3. Dr. Ashurosh Kamatak	Executive Director
3. Risk Management Committee	4. Shri P.K. Gupta	Executive Director
	5. Shri A.K. Singh	Senior executive*
	6. Shri V.K.Mishra	Senior executive*
	1. Shri Dinkar Prakash Srivastava	Chairperson – Non-Executive - Independent Director
	2. Dr. Ashurosh Kamatak	Executive Director
	3. Shri P.K. Gupta	Executive Director
4. Stakeholders Committee	Relationship	
	Relationship	
	Relationship	

* Senior Executive includes those members of Risk Management Committee who are not on the Board of Directors of the Company.



III. Meeting of Board of Directors

Date(s) of meeting (If any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
25.01.2017	06.04.2017	25
31.01.2017	26.04.2017	
10.02.2017	22.05.2017	
01.03.2017		
24.03.2017		

IV. Meeting of Committees

Date (s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days **
Audit Committee			
26.04.2017	Yes	17.01.2017	32
08.05.2017	Yes	10.02.2017	
22.05.2017	Yes	01.03.2017	
	Yes	24.03.2017	

Stakeholders Relationship Committee

-----	Yes	06.02.2017	-----
-------	-----	------------	-------

Nomination & Remuneration Committee

-----		-----	-----
-------	--	-------	-------

Risk Management Committee

-----	Yes	03.02.2017	-----
-------	-----	------------	-------

** This information has to be mandatorily given for Audit Committee, for rest of the Committee giving this information is optional.

V. Related Party Transactions

Subject	Compliance Status (Yes/No/NA)refer note below
Whether prior approval of Audit Committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Material Related Party Transaction

Petronet LNG Limited (PLL) is a joint venture of GAIL and is related party of the Company as per provision of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. GAIL has 12.5% equity stake in PLL along with Bharat Petroleum Corporation Limited, Oil and Natural Gas Corporation Limited and Indian Oil Corporation Limited as equal partners. GAIL, inter-alia, procures LNG Cargoes and re-gasified Liquefied Natural Gas from PLL and utilizes re-gasification facilities of PLL LNG re-gasification terminal(s) located at Dahej, Gujarat and Kochi, Kerala.

Shareholders in Annual General Meeting held on 23.09.2016 has, inter-alia, approved proposed Material Related Party Transactions with Petronet LNG Limited for FY 2016-17 for approx. Rs. 18,160 crores which was likely to exceed 10% of the consolidated turnover of the Company for FY 2015-16.

Transactions with PLL for FY 2017-18 will likely to exceed 10% of the annual consolidated turnover of GAIL as per the last audited financial statements for FY 2016-17. Approval of shareholders for Material RPTs will be taken in GAIL's AGM to be held during September, 2017.

VI. Affirmations

1. *As on 30.06.2017, GAIL's Board comprised of five whole-time Directors including CMD, one Government nominee Directors and five Independent Directors. GAIL does not have any Woman Director. GAIL is a Government Company under the administrative control of the Ministry of Petroleum and Natural Gas, Government of India; all the Directors are nominated/appointed by the Government of India.*
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk Management Committee
3. The Committee members have been made aware of their powers, role and responsibilities as specified in (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Compliance Report on Corporate Governance for the quarter ending 31st March, 2017 has been placed before the Board of Director in its meeting held on 26.04.2017.



(A.K.Jha)
Company Secretary

Dated:

Vertical line of text or artifacts on the right edge of the page.