



1. Name of the Company : GAIL (INDIA) LIMITED
2. Quarter ending on : 30th June, 2016

I. Composition of Board of Directors

Title (Mr./ Ms.)	Name of the Director	PAN & DIN	Category (Chairperson / Executive/ Non- Executive/ Independent/ Nominee)	Date of Appointment in the current term/ Cessation	Tenure	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	B. C. Tripathi	ACDPT4559L & 01657366	Chairperson - Executive	01.08.2009/ 31.07.2019	NA	1	Audit Committee : 0 Stakeholder Relationship Committee : 0	Audit Committee : 0 Stakeholder Relationship Committee: 0
Mr.	M. Ravindran	AAAPM3665K & 02309551	Executive	01.06.2013/ 31.01.2017	NA	2	Audit Committee : 1 Stakeholder Relationship Committee: 1	Audit Committee : 0 Stakeholder Relationship Committee: 0
Dr.	Ashutosh Karnatak	AHGPK1919B & 3267102	Executive	01.03.2014/ 28.02.2019	NA	1	Audit Committee : 1 Stakeholder Relationship Committee: 1	Audit Committee : 0 Stakeholder Relationship Committee: 0
Mr.	Subir Purkayastha	AAEPP4472H &	Executive	01.05.2015/ 30.11.2018	NA	2	Audit Committee : 0	Audit Committee : 0



		6850526							Stakeholder Relationship Committee : 0
Mr.	Ashutosh Jindal	ABZPJ0151F & 05286122	Non-executive-Nominee	24.02.2015	NA	1	Audit Committee : 0	Stakeholder Relationship Committee: 0	
Mr.	Anant Kumar Singh	AJMPS4436M & 07302904	Non-executive-nominee	02.01.2016	NA	2	Audit Committee : 0	Stakeholder Relationship Committee: 0	
Mr.	S. K. Srivastava	AHIPS5693L & 02163658	Independent	20.11.2015/ 19.11.2018	3 Years	1	Audit Committee : 1	Stakeholder Relationship Committee: 0	
Mr.	Anupam Kulshreshtha	ACAPK5776H & 07352288	Independent	28.11.2015/ 19.11.2018	3 Years	1	Audit Committee : 1	Stakeholder Relationship Committee: 0	
Mr.	Sanjay Tandon	AAGPT7238P & 00484699	Independent	20.11.2015/ 19.11.2018	3 Years	1	Audit Committee : 1	Stakeholder Relationship Committee: 1	
II. Composition of Committees									
Name of Committee		Name of Committee members				Category			
1. Audit Committee		1. Shri Anupam Kulshreshtha				(Chairperson/Executive/Non-Executive/Independent/Nominee) Chairperson - Independent			



	2. Shri M. Ravindran	Executive	
	3. Shri Sanjay Tandon	Independent	
	4. Shri S.K. Srivastava	Independent	
2. Nomination & Remuneration Committee	1. Shri Sanjay Tandon	Chairperson - Independent	
	2. Shri S.K. Srivastava	Independent	
	3. Shri Anupam Kulshreshtha	Independent	
3. Risk Management Committee	1. Shri Subir Purkayastha	Chairperson - Executive	
	2. Shri M. Ravindran	Executive	
	3. Dr. Ashutosh Karnatak	Executive	
	4. Shri Anil Kumar Sahni	Senior executive*	
	5. Shri A.K. Verma	Senior executive*	
4. Stakeholders Relationship Committee	1. Shri Sanjay Tandon	Chairperson - Independent	
	2. Shri M. Ravindran	Executive	
	3. Dr. Ashutosh Karnatak	Executive	
* Senior Executive includes those member of RMC who are not on the Board of Directors of the Company.			
III. Meeting of Board of Directors			
Date(s) of meeting (If any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)	
13.01.2016	12.04.2016	62 Days	
09.02.2016	25.04.2016		
	26.04.2016		
	25.05.2016		
	03.06.2016		
	27.06.2016		
IV. Meeting of Committees			
Date (s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous	Maximum gap between any two consecutive meetings in number of



	quarter	days **
Audit Committee		
26.04.2016	12.01.2016	41 Days
10.05.2016	27.01.2016	
25.05.2016	09.02.2016	
11.06.2016	15.03.2016	
Stakeholders Relationship Committee		
Nomination & Remuneration Committee		
23.06.2016		
Risk Management Committee		
	08.01.2016	
	09.03.2016	
<i>** This information has to be mandatorily given for Audit Committee, for rest of the Committee giving this information is optional.</i>		
V. Related Party Transactions		
Subject	Compliance Status (Yes/No/NA) refer note below	
Whether prior approval of Audit Committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Yes	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Material Related Party Transaction		
<p>Petronet LNG Limited (PLL) is a joint venture of GAIL in which GAIL has 12.5 equity stake along with other promoters. PLL is a related party of GAIL in terms of Regulation 2(zb) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. GAIL, inter-alia, procures LNG Cargoes and re-gasified Liquefied Natural Gas from PLL and utilizes re-gasification facilities of PLL LNG re-gasification terminal(s) located at Dahej, Gujarat and Kochi, Kerala.</p> <p>Shareholders in Annual General Meeting held on 16.09.2015 has, inter-alia, approved proposed Material Related Party Transactions with Petronet LNG Limited for FY 2015-16 for approx. Rs. 25,000 crores which exceeded 10% of the consolidated turnover of the Company for FY 2014-15.</p> <p>Transactions with PLL for FY 2016-17 will likely to exceed 10% (ten) percent of the annual consolidated turnover of GAIL as per the last audited financial</p>		



statements for FY 2015-16. Approval of shareholders for Material RPTs will be taken in GAIL's AGM to be held during September' 2016.

VI. Affirmations

1. *As on 31.06.2016, GAIL's Board comprised of four whole-time Directors including CMD, two Government nominee Directors and three Independent Directors. GAIL does not have any Woman Director. GAIL is a Government Company under the administrative control of the Ministry of Petroleum and Natural Gas, Government of India; the Directors are nominated/appointed by the Government of India. The Government of India is in process of selecting requisite number of Independent Director and Woman Director.*
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk Management Committee
3. The Committee members have been made aware of their powers, role and responsibilities as specified in (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Compliance Report on Corporate Governance for the quarter ending 31st March, 2016 has been placed before the Board of Directors.


(A.K.Jha)
Company Secretary