



GAIL (India) Ltd.

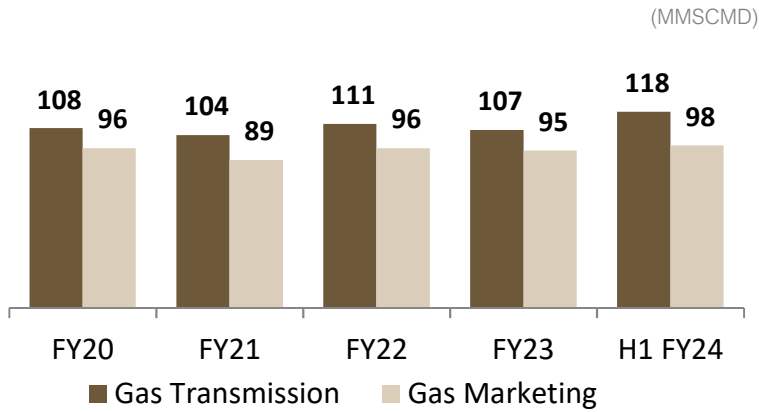
Investors' & Analysts' Presentation

Q2/H1 FY'24

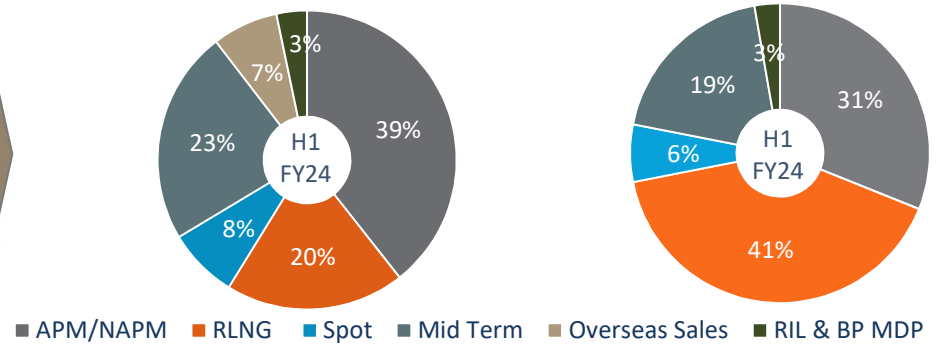


Physical Performance

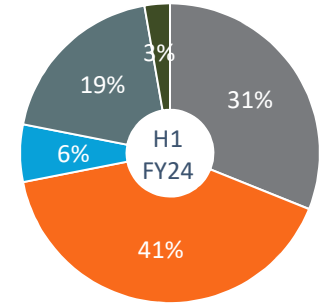
Gas Volume Trend



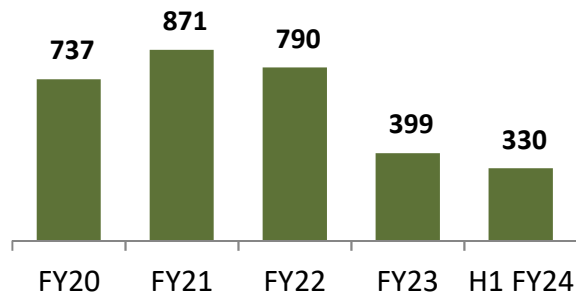
Gas Marketing Mix



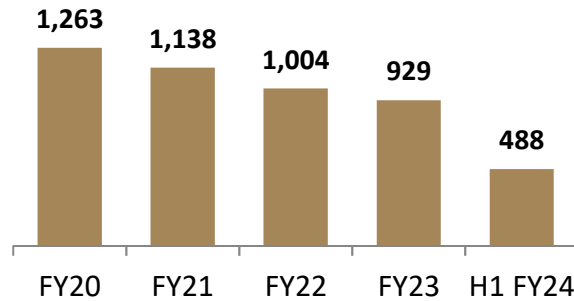
Gas Transmission Mix



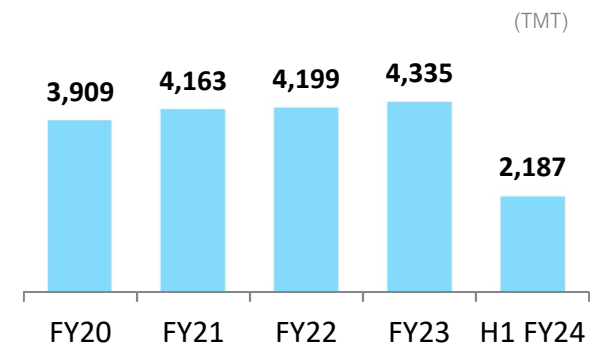
Petrochemicals Sales



Liquid Hydrocarbons Sales



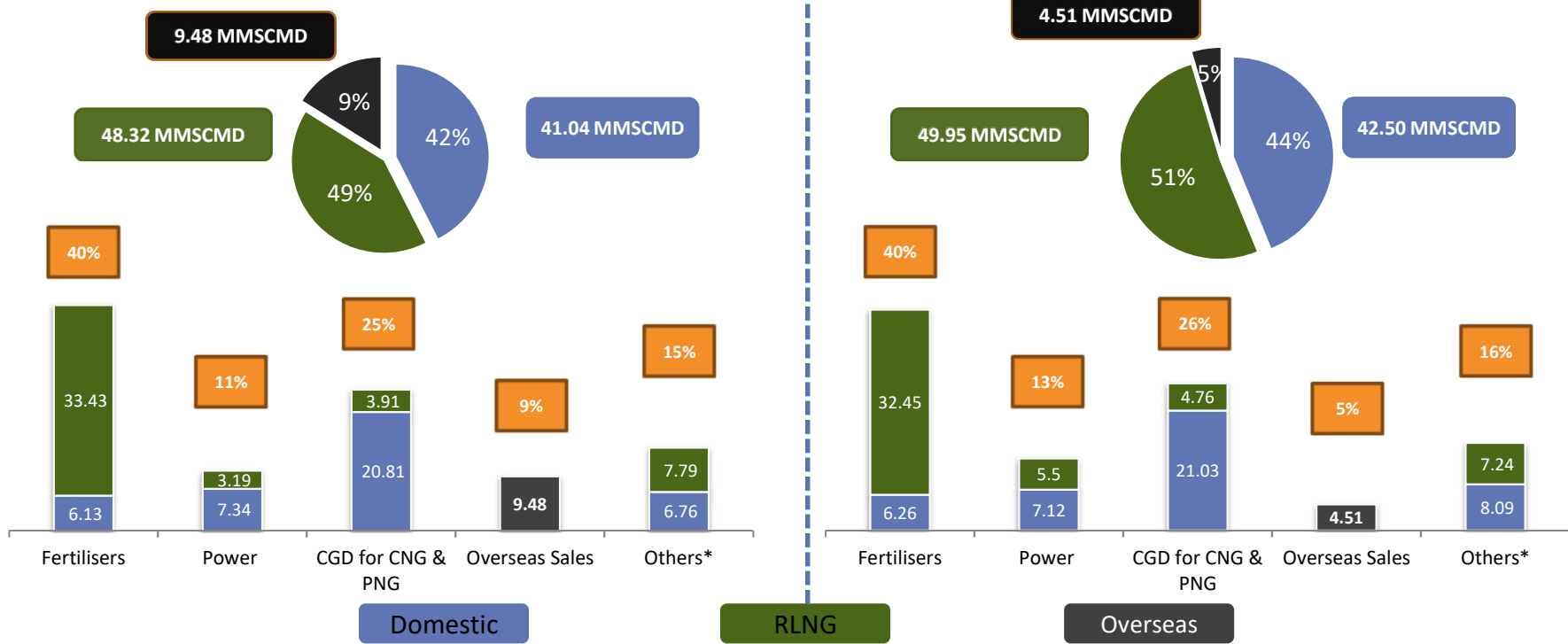
LPG Transmission



Natural Gas Sector Wise Supply– Q1 FY24 Vs. Q2 FY24

(Total 98.84 MMSCMD, % share)

(Total 96.96 MMSCMD, % share)



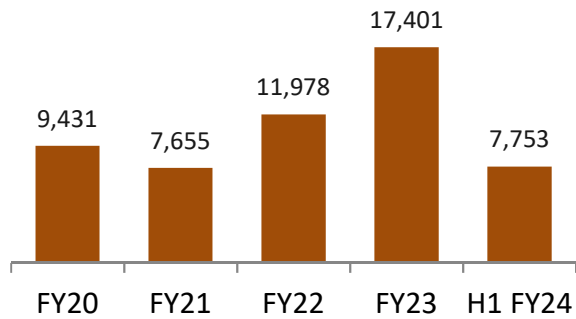
- Imported Gas primarily consists of Long Term RLNG, RLNG and Spot
- Major sources for domestic gas are ONGC (APM & MDP), Ravva, Ravva satellite, CBM etc.
- Highest demand of Natural Gas from Fertilizer, Power & CGD companies

* Others include Steel, Refineries, Sponge Iron, Petrochemicals, GAIL Internal consumption etc.

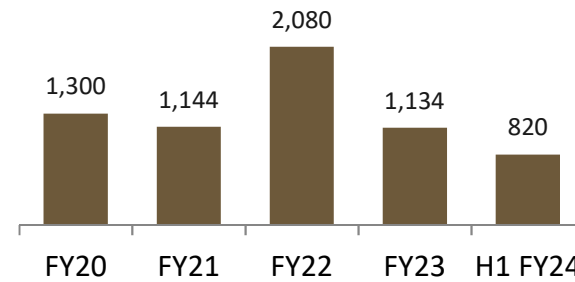
Financial Performance (Standalone)

(In US\$ Millions)

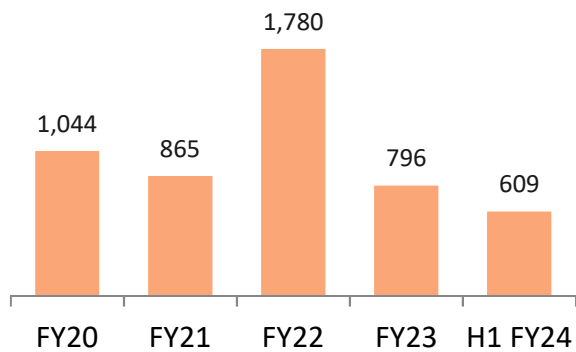
Turnover (Gross)



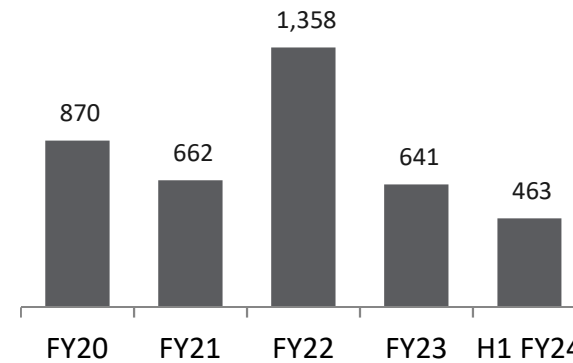
Gross Margin (PBDIT)



Profit Before Tax (PBT)

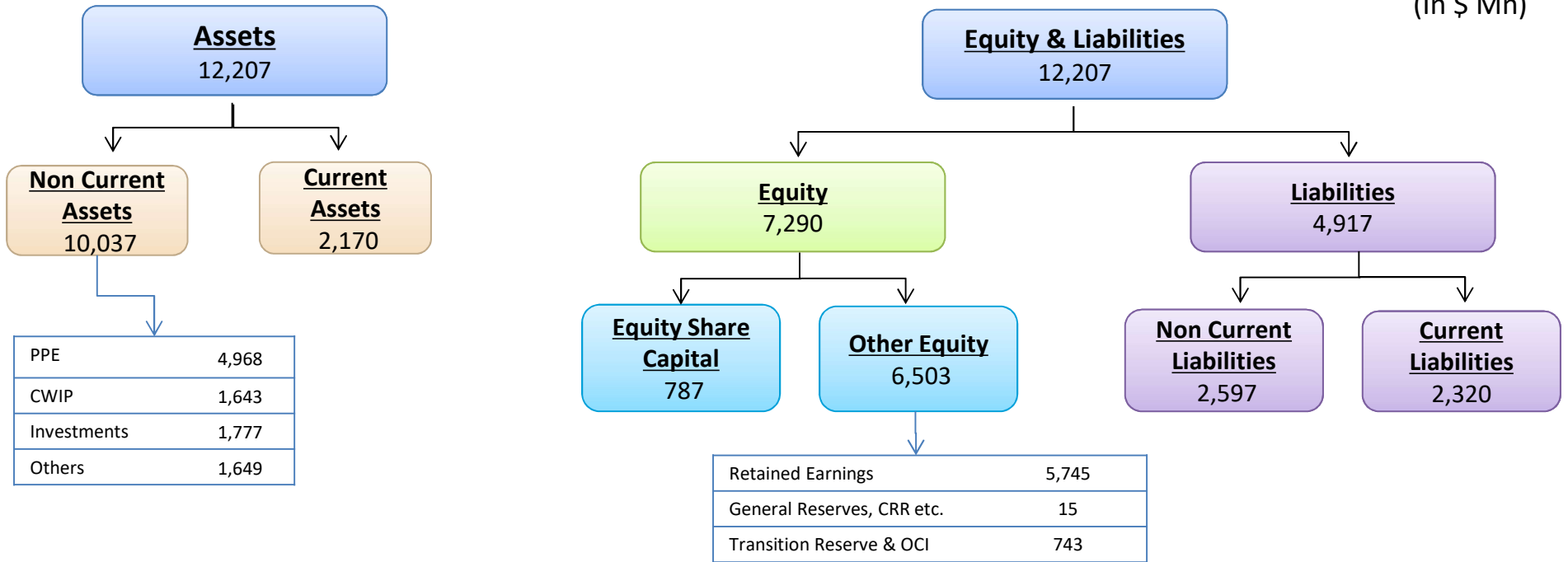


Profit After Tax (PAT)



Balance Sheet as on 30th September 2023

(In \$ Mn)



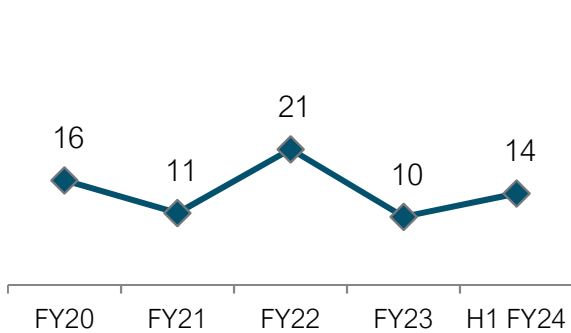
Capital Employed
\$ 9,416 Mn

Net Worth
\$ 6,546 Mn

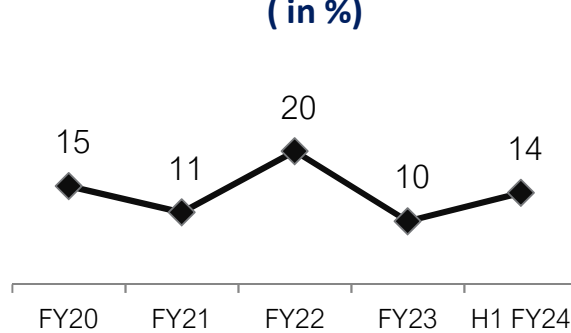
Loan Outstanding
\$ 1,536 Mn

Key Financial Ratios

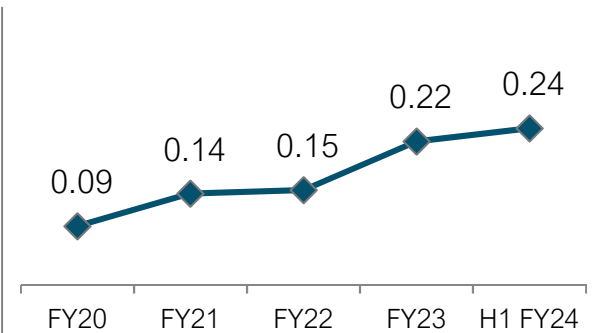
PAT to Net Worth* (in %)



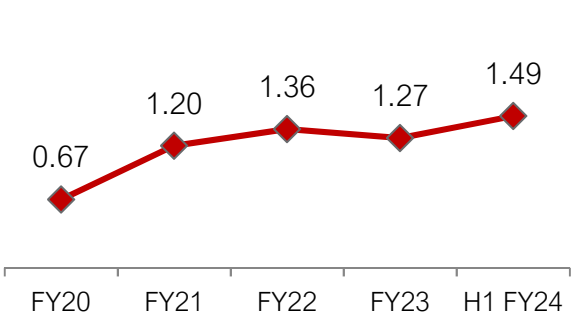
Return on Capital Employed* (in %)



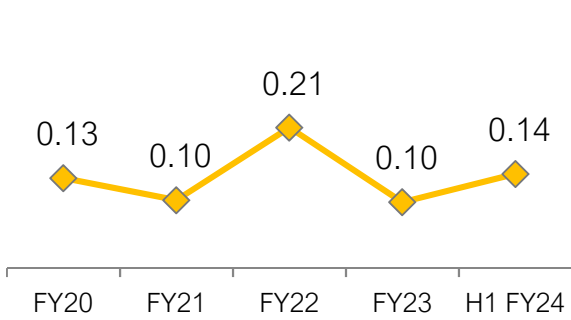
Debt to Equity Ratio



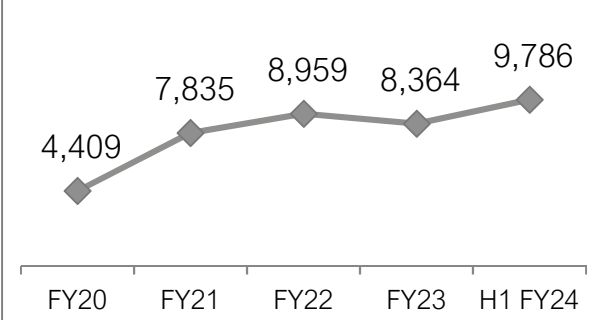
Share Price[§] (in \$/Share)



Earning Per Share*[§] (in \$/Share)



Market Capitalization (in \$ Mn)



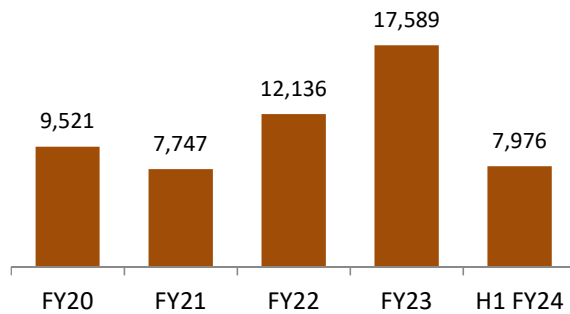
§ Share Price & EPS for past periods are adjusted for Bonus issue

* Number are Annualized

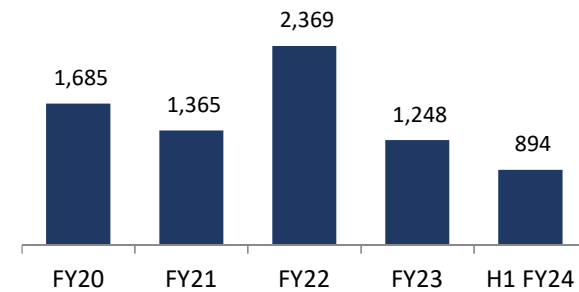
Financial Performance (Consolidated Basis)

(In US\$ Millions)

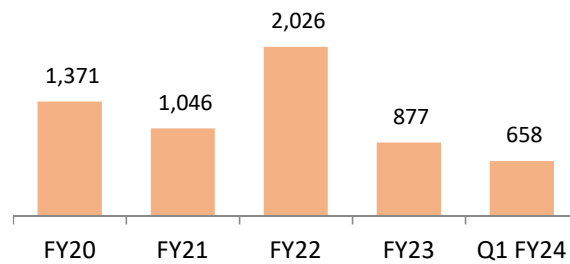
Turnover (Gross)



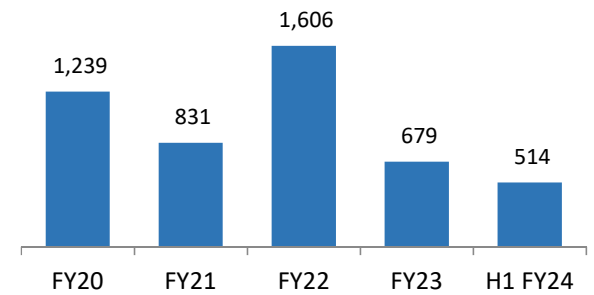
Gross Margin (PBDIT)



Profit Before Tax



Profit after Tax



Revenue Reconciliation on Consolidated Basis –H1 FY24

(In US\$ Millions)

Entity	Revenue (Gross)	Elimination	Consolidated Revenue
GAIL	7,775	(454)	7,321
GG SPL	509	(394)	115
GGUI	365	(359)	6
TNGCL	17	-	17
GAIL_GAS	599	(60)	539
BGCL	1	-	1
KLL	16	(16)	-
Consolidated Revenue from Operation	9,283	(1,284)	7,999

PAT Reconciliation on Consolidated Basis - H1 FY24 (In US\$ Millions)

Particulars	% Share holding as on 30 th Sept 23	Investment (Net) on 30 th Sept 23	Up to 30th Sept 2023
GAIL		-	463
Subsidiaries		523	(4)
GAIL GAS	100%	244	15
GGSPL	100%	6	2
GGUI [§]	100%	22	(1)
Bengal Gas Company Limited	90%	67	(1)
Konkan LNG Limited	93%	106	(22)
TNGCL	49%	2	3
GMPL	100%	76	(0)
Less: Minority Interest	-		(0)
Associates		340	77
MGL	33%	4	28
PLL	13%	12	25
BCPL	70%	119	(17)
IGL	23%	4	28
Opal	49%	119	-
China Gas	3%	12	7
Fayum Gas	19%	1	0
Ramagundam Fertilizer	14%	32	3
ONGC Tripura Power Company Ltd	26%	38	2
Joint Ventures (JVs)		161	16
MNGL	23%	3	8
CGD JVs & Others (BGL, CUGL, GGL, AGL, VGL, TAPI, IGGL, BEOL, LJSCL, TFL)	-	158	8
Adjustments			
Elimination of Dividend	-		(31)
Elimination Profit/Loss recognized from investments		-	-
Others		-	(7)
Consolidated*		-	514

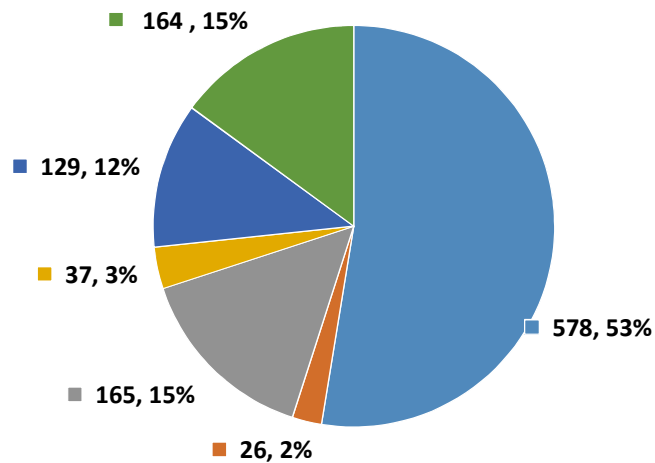
* Excluding Minority interest of \$ (0.09) Mn

§ Investment amount of GGUI net of Provision for impairment is \$ 0.88 Mn

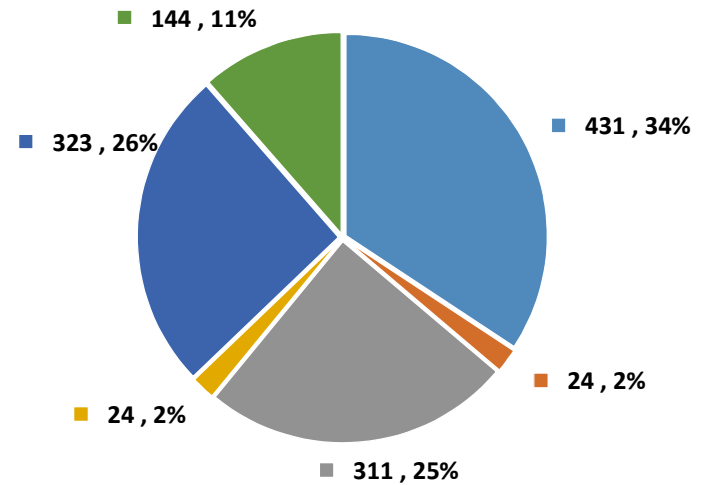
Capital Expenditure Profile

(In USD Millions)

FY 2022-23
~ 1,089



FY 2023-24E
~ 1,257



■ Pipeline ■ City Gas Distribution (Equity) ■ Petrochemical ■ E&P ■ Equity Investments # ■ Operational Capex & Others

* capital expenditure include plan, non-plan and operational capex
Excluding Loan of ~ \$ 180 Mn. to GMPL (erstwhile JBF Petro)

Thank you

