



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

ND/GAIL/SECTT/2022

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया
GAIL BHAWAN,
16 BHIKAJIJI CAMA PLACE
NEW DELHI-110066, INDIA
फोन/PHONE : +91 11 26182955
फैक्स/FAX : +91 11 26185941
ई-मेल/E-mail : info@gail.co.in

03.08.2022

1. Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051 Script Code: GAIL-EQ	2. Listing Compliance BSE Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Script Code: 532155
--	---

Sub.: Newspaper Publication of the Notice of the 38th Annual General Meeting (AGM) of the Members of GAIL (India) Limited Regarding

Dear Sir,

This is in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject cited above, please find the attachment.

The above is for your information and records.

Thanking you,
Yours faithfully,

(A.K. Jha)
Company Secretary

Encl: As above

RBI's Financial Inclusion Index for March up at 56.4

Reflects cumulative effort of all stakeholders over the years

OUR BUREAU

Mumbai, August 2
The Reserve Bank of India Financial Inclusion Index (FI-Index) improved to 56.4 in March vis-à-vis 53.9 in March 2021, with growth seen across all sub-indices.

The RBI had constructed a composite FI-Index to capture the extent of financial inclusion across the country, in consultation with stakeholders concerned, including the government.

Comprehensive index

The annual FI-Index for the period ended March 2021 was at 43.4. The index has been constructed without any 'base year', and as such, it reflects the cumulative effort of all stakeholders over the years towards financial inclusion.



The FI-Index has been conceptualised as a comprehensive gauge incorporating details of banking, investments, insurance, postal as well as the pension sector

100 indicates full financial inclusion.

The FI-Index comprises three broad parameters (weights indicated in brackets) — access (35 per cent), usage (45 per cent), and quality (20 per cent) with each of these consisting of various dimensions that are computed based on a number of indicators. The central bank said the index is responsive to ease of access, availability and usage of services, and quality of services, in all 97 indicators.

The RBI said the FI-Index has been conceptualised as a comprehensive gauge incorporating details of banking, investments, insurance, postal as well as the pension sector in consultation with the government and respective sectoral regulators.

The index captures information on various aspects of financial inclusion in a single value ranging between 0 and 100, where 0 represents complete financial exclusion and

Banks privatisation Bill not listed for current session

OUR BUREAU

New Delhi, August 2
Privatisation of public sector banks will have to wait as the government told the Rajya Sabha on Tuesday that the Bill is not listed for the current session. It also said that banks have written off loans worth about ₹10-lakh crore in the last five financial years.

In her Budget speech for fiscal year 2021-22, Finance Minister Nirmala Sitharaman had proposed to take up the privatisation of two PSBs. She had also said legislative amendments would be moved. However, the Bill is yet to be moved. On Tuesday, Minister of State for Finance Bhagwat K Karad said in a written reply: "As per list of business for monsoon session, no such Bill has been listed for introduction, consideration and passing."

Write-off

In response to another question, Karad said that during 2021-22, the write-off amount came down to ₹1,57,096 crore compared with ₹2,02,781 crore in the previous year. In 2019-20, the write-off was worth ₹2,34,170 crore, down from



Bhagwat K Karad, Minister of State for Finance

₹2,36,265 crore, the highest in five years recorded in 2018-19. During 2017-18, the write-off by banks stood at ₹1,61,328 crore, he said.

In all, he said, bank loans to the tune of ₹99,164 crore have been written off in the last five years, that is 2017-18 to 2021-22.

As per RBI, the Central Repository of Information on Large Credits (CRILC) data in respect of wilful defaulters is maintained from 2018-19 onwards, he said, adding total number of wilful defaulters in the last four years stood at 10,306. The highest number of 2,840 wilful defaulters reported during 2020-21 was followed by 2,700 the next year. The number of wilful defaulters stood at 2,207 at the end of March 2019 that rose to 2,469 in 2019-20.

India offers new \$100-million infra credit line to Maldives

OUR BUREAU

New Delhi, August 2
India has offered a new line of credit of \$100 million to Maldives to finance infrastructure projects, Prime Minister Narendra Modi announced during his talks with Maldives President Ibrahim Mohamed Solih in New Delhi on Tuesday.

Solih, who is on a four-day official visit to India, said the additional fund would enable implementation of several large infrastructure projects that have been under various stages of discussion, accord-

ing to an official release issued by the Ministry of External Affairs.

"India-Maldives partnership is not only working to benefit citizens of the two countries but is also proving to be a source of peace, stability and development for the region. India has always been a first responder whenever Maldives has faced a need and the same will continue," Modi said in a press briefing after the bilateral meeting.

Approvals for contracts
Other important announce-

ments included approval for award of EPC contract for the \$128-million Hanimadhoo Airport Development project under line of credit, approval of DPR and commencement of tendering process of the \$324-million Gulhifalhu Port development project under line of credit, approval of feasibility report and financial closure for the \$30-million cancer hospital project under line of credit and \$119 million buyer's credit financing by Exim Bank of India for additional 2,000 social housing units in Hulhumale, the release said.

5G buy, first step in integrating digital portfolio: Adani



Gautam Adani, Chairman, Adani Group

OUR BUREAU

Ahmedabad, August 2
The Adani Group, on Tuesday, announced that its digital connectivity solutions arm, Adani Data Networks (ADNL), has acquired the right to use 400MHz of spectrum in the 26GHz millimetre wave band.

The company has secured the spectrum for 20 years in the recently concluded 5G spectrum auctions held by the Department of Telecommunications. In a statement issued after buying the 5G spectrum, the company said that acquiring 400MHz of spectrum is its first step in integrating its digital infrastructure portfolio, which includes data centres, terrestrial fibre and submarine cables, industrial cloud, AI innovation labs, cybersecurity and superapps.

Gautam Adani, Chairman, Adani Group, said: "We believe the next data surge will be created more by machines than by people as all devices get interconnected. This data will need to be streamed, stored, processed and analysed by other machines in real time, and this capability will change every single industry. It will help build a set of services that the market cannot even fully conceptualise today. This volume will be exponentially higher and generated at the edges, especially in a country like India, where the tier 2 and 3 cities are witnessing the fastest all-round growth."

He said the group's entry into the industrial 5G space will allow its portfolio companies to offer new add-on services that capitalise on its digital segments.

To accelerate group infra The newly-acquired 5G spectrum is expected to help create a unified digital platform to accelerate the digitisation of the group's core infrastructure, primary industry and B2C business portfolio. "The acceleration of digital enablement will have material long-term improvement in the rate of return on assets," said a statement.

Aggressive bidding for spectrum will lead to tariff hikes, say analysts

5G-related bands most sought after, with 40-76% of spectrum sold

S RONENDRA SINGH

New Delhi, August 2
With operators committing to buy spectrum worth ₹1,50,173 crore in the auctions, their focus on monetisation will increase, driving tariff hikes towards the end of this calendar year (CY), various reports by analysts said on Tuesday.

Bharti Airtel and Reliance Jio will also benefit from the three per cent lower spectrum usage charge (SUC) rates, which along with tariff hikes will lead to five to eight per cent upgrade to EBITDA estimates. However, with the significant delays in fundraising, capex constraint and existing gaps in 4G coverage, Vodafone-Idea's (VIL) 5G rollouts would likely lag peers, they said.

The 5G-related bands (700 MHz, 3.3 GHz, and 26 GHz bands) were the most sought after, with 40-76 per cent of spectrum available in these bands being sold. The 1800 MHz bands also witnessed decent demand, with 33 per cent of spectrum available having been sold. Operators will have to pay



5G premium (vs 4G) may provide the next leg of average revenue per user uptick for telcos, says a market research firm BLOOMBERG

the first instalment of ₹13,365 crore in the next few days and the remaining ₹1,36,808 crore in similar instalments over the next 19 years.

More margin benefits

"Besides higher tariffs, all three operators (Airtel, Rjio, VIL) will see additional margin benefits from three per cent lower SUC rates. We now build in a 10 per cent tariff hike in the third quarter FY23 and incorporate SUC savings, which drive 5-8 per cent upgrades to our FY24/25 EBITDA estimates for Airtel and Rjio," Jefferies India said in its report.

Global market research firm Nomura also said that historically, Indian telcos have refrained from char-

ging a premium for 4G plans (vs 2G/3G data plans). With potentially higher speed on offer and likely initial uptake from premium customers (smartphones above ₹15,000), there is a potential for telcos to charge a premium for 5G (vs 4G). "In our view, 5G tariff plans would be a key monitorable in the near term, and 5G premium (vs 4G) may provide the next leg of average revenue per user (ARPU) uptick for the telcos," it said.

Market share loss for VIL

Apart from bidding for 5G spectrum, both Jio and Airtel have also acquired a total of

60 MHz and 55 MHz spectrum in the 1800 MHz and 2100MHz bands. With acquisition of spectrum in circles such as Delhi, Mumbai, Kolkata, Maharashtra, Gujarat, Kerala, Haryana, Uttar Pradesh (UP)-East, Rajasthan, Madhya Pradesh and West Bengal, both Airtel and Jio have taken the lead in terms of spectrum holdings (in the mid-band) in these circles and it could accelerate market share loss for VIL as these circles represent around 72 per cent of VIL's revenues, said Credit Suisse in its report.

'Bharti needs to step up'

While telcos are still preparing for the 5G rollout, Rjio's aggression in acquiring higher spectrum in capacity as well as coverage band may translate to aggressive 5G capacity build-up, said Edelweiss Research.

"In such a scenario, we expect Bharti to also invest in the network. We note that Bharti will have to match Rjio on spectrum footprint in order to protect its market share. Consequently, it would look at acquiring 700 MHz spectrum in the next spectrum auction," it added.

GAIL (India) Limited
(A Government of India Undertaking)

NOTICE TO SHAREHOLDERS OF GAIL (INDIA) LIMITED

In line with the SEBI and MCA Circulars, the Notice of 38th AGM and Annual Report of the Company for the Financial Year 2021-22, has been sent to the Members of the Company through electronic mode whose e-mail ID(s) are registered with the Depository Participant (DP) or R&TA. The same is also hosted on the website(s) of the Company (www.gailindia.com), Stock Exchanges i.e. BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and Central Depository Services (India) Limited (CDSL) (www.cdslindia.com).

Pursuant to the Regulation 44 of the SEBI (LODR) Regulations, 2015 Section 106 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide to its members facility to exercise their right to vote on all resolutions set forth in the Notice convening the 38th Annual General Meeting using electronic voting system (E-Voting). The Company has engaged the services of Depository viz. Central Depository Services (India) Limited (CDSL) to provide the remote e-voting facility. The remote e-voting period commences on Monday, 22nd August, 2022 (9:00 am) (IST) and ends on Thursday, 25th August, 2022 (5:00 pm) (IST). The remote e-voting mode shall be disabled by CDSL and shall not be allowed beyond the said date and time.

A person whose name is registered as a member in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on cut-off date i.e. Friday, 19th August, 2022 shall be entitled to avail the facility of a) remote e-voting; b) participation at the AGM; c) vote through e-voting mode available during the AGM.

The members who have casted their vote by remote e-voting mode may also attend the AGM through VC/DIVM but shall not be entitled to cast their vote during the AGM. Once a vote on a resolution is submitted by the member through remote e-voting or e-voting, the member shall not be allowed to change it. The remote e-voting facility is available to the members as on the cut-off date at <https://www.evotingindia.com>. Only those members who are present in the AGM through VC/DIVM facility and have not casted their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the AGM.

Members are requested to refer to instructions for remote e-voting which forms a part of AGM Notice. If you have any queries or issues regarding attending the AGM and/or casting vote through remote e-voting or e-voting mode(s) using the e-Voting System, you may refer the Frequently Asked Questions and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 225533. All grievances connected with the facility for voting by electronic means may be addressed to Shri Rakesh Dahiya, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Manishon Futura, Marolli Hill Compound, N.M. Joshi Marg, Lower Panel, (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at aforementioned toll free no. Alternatively, the members may contact our R&TA at admin@incanregistrars.com or Mr. Ajay Datta, General Manager, MCS STA at 91-11-41409149-32 (Address: MCS Share Transfer Agent Limited, Units B&L (India) Limited, 1st Floor, F-65, Okhla Industrial Area, Phase-I, New Delhi-110020)

If a person is already registered with CDSL/NSDL for e-voting then entering login ID and password to be used for remote e-voting or e-voting. Any person who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company and holds shares as on cut-off date may obtain the login ID and password by sending request along with their shareholding details to shareholders@gail.co.in or helpdesk.evoting@cdslindia.com.

In terms of Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is providing one-way live webcast of the proceedings of the Annual General Meeting for the shareholders on Friday, 26th August, 2022 from 11.30 a.m. onwards till conclusion of the AGM. You may access the same at GAIL's website (www.gailindia.com). To enable the Company to better serve its members it is requested that those members who wish to avail the National Automated Clearing House (NACH) facility i.e. direct credit of dividend amount in the bank account are requested to update their bank details with their Depository (DP) (if shares are held in electronic mode) or R&TA/Company (if shares are held in physical mode).

Shareholders who are holding shares in physical form are requested to dematerialize their physical shareholdings. No request for transfer or transmission or transposition of securities of the Company in physical form can be processed by the Company/R&TA in accordance with SEBI Notification no. SEBI/LAD-NPD/GN/2022/56 dated January 24, 2022.

Members(s) who have not yet cashed their Dividend Warrant(s) may approach the R&TA/Company for issuance of demand draft(s) upon completion of necessary formalities, at least 3 weeks before the due date for transfer to IEPF Member(s) may visit 'Investor Zone' section at Company's website for further reference. To facilitate the member(s) to register their request/complaint, if any, designated e-mail ID of the R&TA and Company is admin@incanregistrars.com or shareholders@gail.co.in.

Place: New Delhi
Date: 03/08/2022
E-mail: shareholders@gail.co.in

For GAIL (India) Limited
Sd/-
(A.K. Jha)
Company Secretary

CIN: L40200IL1984G01018976
www.gailindia.com | Regd. Off: N.E. Block, Cross Plaza, R.K. Puram, New Delhi-110056

APPOINTMENT

INSTITUTE OF BANKING PERSONNEL SELECTION
Institution for the Government of India, Chandigarh, Chandigarh, Chandigarh

Authorized Website: www.ibps.in

In case of queries/complaints please log in to <https://ans.ibps.in/>

COMMON RECRUITMENT PROCESS FOR RECRUITMENT OF PROBATIONARY OFFICERS/ MANAGEMENT TRAINEE IN PARTICIPATING BANKS (CRP PO/MT-XB for Venues of 2022-24)

The online examination (Preliminary and Main) for the next Common Recruitment Process for selection of personnel for Probationary Officers/ Management Trainee posts, in the Participating Banks is tentatively scheduled in October 2022 / November 2022.

The tentative schedule of events is as follows:

Activity	Tentative Dates
On-line registration including Edit/Modification of Application by candidates	02.08.2022 to 23.08.2022
Payment of Application Fees/Intimation Charges (Online)	02.08.2022 to 23.08.2022
Download of call letters for Pre-Exam Training*	September/ October 2022
Conduct of Pre-Exam Training*	September/ October 2022
Download of call letters for Online Examination - Preliminary	October 2022
Online Examination - Preliminary	October 2022
Result of Online exam - Preliminary	November 2022
Download of Call letter for Online exam - Main	November 2022
Online Examination - Main	November 2022
Declaration of Result - Main	December 2022
Download of call letters for Interview	January/ February 2023
Conduct of Interview	January/ February 2023
Provisional Allotment	April 2023

* In case it is possible and safe to hold PET Candidates are advised to regularly keep in touch with the authorized IBPS website www.ibps.in for details and updates. Before registering online candidates are advised to read the detailed notification carefully and follow the instructions mentioned therein.

Mumbai
Date: 02.08.2022

WHEELS INDIA LIMITED
CIN: L35921TN1960PLC004175
Regd. Office: No. 21, Patulos Road, Chennai - 600 002.
Phone: 044-26234300; Website: www.wheelsindia.com

Extract of Un-audited (Standalone and Consolidated) Financial Results for the Quarter Ended June 30, 2022
(Rs. In Crores)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
1	Total income from operations	1,083.13	1,101.35	888.80	3,896.89	1,133.88	1,187.73	728.10	3,888.48
2	Net Profit / (Loss) for the period (before tax and Exceptional Items)	14.24	37.15	13.91	106.51	12.71	34.02	12.89	97.80
3	Net Profit / (Loss) for the period (before tax, after Exceptional Items)	14.24	37.15	13.91	106.51	12.71	34.02	12.89	97.80
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	10.88	27.88	10.13	78.79	9.72	25.80	8.48	74.18
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)]	10.00	28.85	8.58	78.20	8.50	28.73	7.88	72.10
6	Paid-up Equity Share Capital (face value of Rs.10/- each)	24.08	24.08	24.08	24.08	24.08	24.08	24.08	24.08
7	Reserves excluding revaluation reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	851.05	-	-	-	708.63
8	Earnings Per Share (of Rs 10/- each) (In Rs.) (* not annualised)	4.43*	11.58*	4.21*	33.16	4.22*	11.12*	4.06*	31.78
	Diluted:	4.43*	11.58*	4.21*	33.16	4.22*	11.12*	4.06*	31.78

Notes:

- The above is an extract of the detailed format of un-audited quarterly Financial Results filed with the Stock Exchange under Regulation 43 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Results are available on the stock exchange's website at www.nseindia.com and Company's website at www.wheelsindia.com
- The above standalone / consolidated financial results of the Company have been prepared in accordance with Companies Act, 2013 read with relevant rules and accounting standards.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 02, 2022.
- The Statutory Auditors of the Company have carried out a limited review of the Standalone and Consolidated financial results for the quarter ended June 30, 2022
- Effective April 01, 2022, the Company has reassessed the useful life of certain Plant and Machinery which was evaluated by an Independent Chartered Engineer. Consequently, the charge of depreciation for the quarter ended June 30, 2022 on account of change in the accounting estimate is lower by Rs.8.00 crores.
- The Board of Directors of the Company, at their meeting held on December 07, 2021, had approved the scheme of amalgamation of Sundaram Hydraulics Limited with the Company and their respective shareholders. In this regard, the Hon'ble NCLT, Chennai, vide its order dated July 01, 2022, has directed the Company to convene a meeting of Equity shareholders and Unsecured Creditors on August 20, 2022 for seeking their approval.
- The Company operates in the following reportable segments:
 - Automotive Components and
 - Industrial Components.
 The segment information is provided to and reviewed by Chief Operating Decision Maker (CODM). The reportable segment information for the corresponding previous periods have been modified to make them comparable.
- Previous period's figures have been regrouped/reclassified wherever necessary to conform to this period's classifications.

Place Chennai
Date: 02.08.2022

For Wheels India Limited
Sd/-
Private Ram
Managing Director
DIN: 0063418

BusinessLine CLASSIFIEDS BUSINESS OFFER

FINANCE

ALL KINDS of finance available reasonable ROI project finance also be undertaking feel free to call us 9585716419 agent are also welcome (above 5cr)

