



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, भारत
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ND/GAIL/SECTT/2024

14.03.2024

1. Listing Compliance

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East) Mumbai – 400051
Scrip Code: GAIL-EQ

2. Listing Compliance

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Scrip Code: 532155

Sub.: Disclosure of event or information under Regulation 30 of SEBI LODR Regulations, 2015

Dear Sir/ Madam,

Please find below disclosure pertaining to event or information as stipulated in Regulation 30 [Clause 2(b) of Para B of Part A of Schedule III] of SEBI (LODR) Regulations, 2015:

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|---|--|
| Industry or area to which the new line of business belongs to | Natural Gas industry focusing on retail Liquefied Natural Gas (LNG) sector by increasing usage of LNG as a transportation fuel. Proposed investment is strategic in nature which relates to exploring opportunity-based investment for the development of LNG dispensing infrastructures & last mile connectivity along golden quadrilateral/national highways, mining areas as alternative to diesel meant to serve customer with fuel having lower carbon footprints. |
| Expected benefits | LNG business has potential to grow substantially. In order to drive this growth, GAIL has planned to enter into LNG retail sector by setting up LNG dispensing stations across golden quadrilateral/major national highways. GAIL can take a central role in driving this growth and aspire to capture 50% plus market share in next 5-6 years. This will help GAIL in retail LNG sector, leading to increase in natural gas portfolio. By converting transport fuel from diesel to LNG, reduction in carbon footprint is envisaged. |
| Estimated amount to be invested | Rs. 650 crores |

The Board meeting commenced at 10.00 a.m. and concluded at 01:10 p.m.

This is in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

(Mahesh Kumar Agarwal)
Company Secretary
