



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,  
16 भीकाएजी कामा प्लेस  
नई दिल्ली-110066, भारत  
GAIL BHAWAN,  
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ND/GAIL/SECTT/2022

January 14, 2022

National Stock Exchange of India Ltd (*WDM Segment*)  
Exchange Plaza, 5<sup>th</sup> Floor Plot No C/1, G Block.  
Bandra-Kurla Complex,  
Bandra (East) **MUMBAI – 400 051**

**SUB: EXERCISE OF CALL OPTION FOR 8.30% BOND 2015 SERIES-1(B), 1(C) AND 1(D) ALONGWITH REDEMPTION OF BOND SERIES 1(A) AND PAYMENT OF INTEREST THEREON**

Dear Sir/Madam,

This is in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

GAIL had raised funds through secured, taxable, redeemable, non-convertible Bond Issue in the nature of debentures with Separately Transferable Redeemable Principal Parts (STRPPs) for cash at par of Rs. 500/- crore on 23<sup>rd</sup> February, 2015 for 10 years, repayable in four equal installments commencing at the end of 7<sup>th</sup> year (February, 2022), 8<sup>th</sup> Year (February, 2023), 9<sup>th</sup> Year (February, 2024), 10<sup>th</sup> Year (February, 2025). The face value of each bond is Rs. 40/- lakh comprising four detachable, Separately Transferable Redeemable Principal Parts (STRPPs) of Rs.10/- lakh each i.e., Bond series 1(A),1(B), 1(C), 1(D) redeemable at par at the end of 7<sup>th</sup>, 8<sup>th</sup>, 9<sup>th</sup> and 10<sup>th</sup> year respectively. As per terms of Issue, the above Bond has call option at the end of 7<sup>th</sup> year from the deemed date of allotment which is due on 23<sup>rd</sup> February, 2022.


GAIL has decided to exercise call option on 23.02.2022 in respect of aforesaid bond series 1(B), 1(C) and 1(D) alongwith redemption of Bond series 1(A) on 23.02.2022 and interest thereon. Payment of interest on 'Call Option' and redemption of Bonds will be made as under:

S. No.	ISIN Code	Nature	Due date of Payment	Actual Date of Payment	Period of interest payment
1	INE129A07198 (Sr- 1-A)	Redemption	23.02.2022	23.02.2022	23.02.2021 to 22.02.2022
2	INE129A07206 (Sr- 1-B)	Call Option	23.02.2023	23.02.2022	23.02.2021 to 22.02.2022
3	INE129A07214 (Sr- 1-C)	Call Option	23.02.2024	23.02.2022	23.02.2021 to 22.02.2022
4	INE129A07222 (Sr- 1-D)	Call Option	23.02.2025	23.02.2022	23.02.2021 to 22.02.2022

The record date has been fixed as 7<sup>th</sup> February, 2022(Monday) for the above redemption, payment of interest and exercising the call option.

The same is for your information and records please.

Thanking you  
Yours faithfully

A.K. Jha   
Company Secretary  
Email- ak.jha2@gail.co.in

1. National Securities Depository Limited  
Trade World, A wing, 4<sup>th</sup> & 5<sup>th</sup> Floors  
Kamala Mills Compound  
Senapati Bapat Marg  
Lower Parel , **Mumbai**
  
2. Central Depository Services (India) Limited  
16th Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI – 400 001
  
3. MCS Share Transfer Agent Limited, R&TA K/A – Sh. Ajay Dalal  
F-65, 1<sup>st</sup> Floor,  
Okhla Industrail Area, Ph-I  
**NEW DELHI- 110 020**
  
4. IDBI Trusteeship Services Ltd.  
Asian Building, GF, 17, R. Kamani Marg, Ballard Estate  
**MUMBAI-400001**