

GAIL net up 28% on higher margins

Profit was higher “mainly due to the better performance by liquid hydrocarbon, gas marketing and transmission segments”

PRESS TRUST OF INDIA
New Delhi, February 12

GAIL INDIA ON Monday reported a 28% rise in its December quarter net profit on better margins from gas marketing and transportation business.

The net profit in the October-December quarter of the current fiscal stood at ₹1,262.22 crore, higher than ₹982.92 crore in the same period of last fiscal.

The company said in a statement here



MD & chairman BC Tripathi

that its board approved the issuance of one bonus share for existing three equity shares. It said the profit was higher “mainly due to the better performance by liquid hydrocarbon, gas marketing and transmission segments”.

The company’s revenue was up 17% at ₹14,717 crore, while the gross margin was up 14% to ₹2,273 crore.

GAIL transported and marketed 6% more volumes in the quarter, while petrochemical sales were up 21%.

Sales of liquid hydrocarbon gas (LPG) were up 10% and the firm transported 2% more cooking gas in the quarter compared to the year-ago period.

BC Tripathi, chairman and managing director, GAIL, said: “All the segments have registered physical growth as compared to previous year, which is reflected in both the top line and the bottom line of the company”.

Alongside, the company is also increasing its natural gas pipeline infrastructure, the statement quoted him as saying without giving details. “We are confident to meet the capex target of current fiscal year which is more than 70% achieved last year. Similar growth in Capex is planned in the next financial year to around ₹6,000 crore,” he said.

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PNS ■ NEW DELHI

GAIL India Ltd on Monday reported 28 per cent rise in the December quarter net profit on better margins from gas marketing and transportation business.

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The company said in a statement here that its board also approved the issuance of one bonus share for existing three equity shares.

It said the profit was higher "mainly due to the better performance by liquid hydrocarbon, gas marketing and transmission segments".

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BC Tripathi, Chairman and Managing Director, GAIL, said: "All the segments have registered physical growth as compared to previous year, which is reflected in both the top line and the bottom line of the company."



WE ARE CONFIDENT TO MEET THE CAPEX TARGET OF CURRENT FISCAL YEAR, WHICH IS MORE THAN 70 PER CENT ACHIEVED LAST YEAR. SIMILAR GROWTH IN CAPEX IS PLANNED IN THE NEXT FISCAL 2018-19 TO AROUND ₹6,000 CRORE

**BC TRIPATHI,
CHAIRMAN & MD, GAIL**

Alongside, the company is also increasing its natural gas pipeline infrastructure, the statement quoted him as saying without giving details.

"We are confident to meet the capex target of current fiscal year which is more than 70 per cent achieved last year. Similar growth in Capex is planned in the next fiscal 2018-19 to around ₹6,000 crore," he said.



GAIL profit rises 28% in Q3

OUR BUREAU

New Delhi, February 12

GAIL (India) Ltd has reported a ₹1,262-crore profit after tax for the third quarter of financial year 2017-2018. This is 28 per cent higher than the ₹982.92-crore bottomline reported for the corresponding period of the last financial year.

A company statement said that the board of directors has recommended the issue of bonus shares in the ratio of

one equity shares of ₹10 each for three existing equity shares of ₹10 each. The recommendation is subject to the approval of the shareholders.

The higher profit is on the back of better performance by Liquid Hydrocarbon (LHC), gas marketing and transmission segments.

Gross margin stood at ₹2,273 crore, up by 14 per cent. Natural Gas Transmission and Marketing volumes were up by 6 per cent each, petro-

chemicals sales higher by 21 per cent, LHC sales by 10 per cent and LPG transmission by 2 per cent in the quarter under consideration compared to the corresponding quarter in previous year.

Chairman and Managing Director B C Tripathi said: "We are confident to meet the capital expenditure target of the current fiscal year. Similar growth in capex is planned in the fiscal 2018-2019 to around ₹6,000 crore."



GAIL net profit leaps 28% on higher margins

By **Mail Today Bureau**
in New Delhi

STATE-OWNED GAIL's net profit for the October-December quarter jumped 28 per cent to Rs 1,262.22 crore compared to the year-ago period on better margins from its gas marketing and transportation business.

Its net profit for the corresponding period in the previous financial period was Rs 982.92 crore.

The company said in a statement here that its board also approved the issuance of one bonus share for existing three equity shares. It said the profit was higher mainly due to the better performance by liquid hydrocarbon, gas marketing and transmission segments. The company's revenue was up 17 per cent at Rs 14,717 crore, gross margin was up 14 per cent at Rs 2,273 crore.

GAIL transported and marketed 6 per cent more volumes in the quarter, while petrochemical sales were up 21 per cent. Sales of liquid hydrocarbon gas (LPG) were up 10 per cent and the firm transported 2 per cent more cooking gas in the quarter compared to the year-ago period.

"All the segments have registered physical growth as compared to previous year, which is reflected in both the top line and the bottom line of the company. Alongside, the company is also increasing its natural gas pipeline infrastructure," said GAIL chairman and managing director B C Tripathi in a statement.

We are confident of meeting the capex target of the current financial year which is more than 70 per cent achieved last year, he said.



GAIL to make 3:1 bonus issue

GAIL India reported 28 per cent rise in the December quarter net profit on better margins from gas marketing and transportation business. The net profit in the third quarter was Rs 1,262.22 crore, higher than Rs 982.92 crore in the same period of last fiscal. The company said its board also approved the issuance of one bonus share for existing three equity shares.

It said the profit was higher "mainly due to the better performance by liquid hydrocarbon, gas marketing and transmission segments".

The company's revenue was up 17 per cent at Rs 14,717 crore, gross margin was up 14 per cent at Rs 2,273 crore.

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NEW DELHI

GAIL profit rises 28% on higher margins

GAIL India Ltd on Monday reported 28% rise in the December quarter net profit on better margins from gas marketing and transportation business. The company said its Board also approved the issuance of one bonus share for existing three equity shares. PTI



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The net profit in the October-December quarter of the current fiscal was Rs 1,262 crore, higher than Rs 982 crore in the same period of last fiscal.

The company said that its board approved the issuance of one bonus share for existing three equity shares. GAIL's revenue was up 17% at Rs 14,717 crore, gross margin was up 14% at Rs 2,273 crore. AGENCIES

GAIL net floats 28% on higher margins

NEW DELHI: GAIL India Ltd on Monday reported 28 per cent rise in the December quarter net profit on better margins from gas marketing and transportation business.

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year-ago period. B C Tripathi, Chairman and Managing Director, GAIL, said: "All the segments have registered physical growth as compared to previous year, which is reflected in both the top line and the bottom line of the company."

Alongside, the company is also increasing its natural gas pipeline infrastructure, the statement quoted him as saying without giving details.

"We are confident to meet the capex target of current fiscal year which is more than 70 per cent achieved last year.

Similar growth in Capex is planned in the next fiscal 2018-19 to around Rs 6,000 crore," he said.

PTI



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PRESSTRUST OF INDIA
NEW DELHI, FEBRUARY 12

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B C Tripathi, Chairman and Managing Director, GAIL, said: "All the segments have registered physical growth as compared to previous year, which is reflected in both the top line and the bottom line of the company."

The firm is also increasing its natural gas pipeline infrastructure. "We are confident to meet the capex target of current fiscal year which is more than 70 per cent achieved last year. Similar growth in Capex is planned in FY19 to around Rs 6,000 crore," he said.



LHC fuels 28% increase in GAIL's profits

State-run GAIL (India) has posted a 28 per cent increase in net profit for the third quarter of the financial year 2017-18 ended December 31 to ₹12.62 billion on better performance by liquid hydrocarbon (LHC), gas marketing and transmission segments, compared to ₹9.83 billion during the same period in 2016-17. Natural gas transmission and marketing volumes increased 6 per cent respectively, petrochemicals sales by 21 per cent, liquid hydrocarbon sales by 10 per cent and LPG transmission by 2 per cent in the third quarter, as compared to the figures in the corresponding quarter in the previous year. **BS REPORTER**